No. 30,603

The mach

oeli in the

elote the dra

902 bai pig

cater spener

E Outbeat Bar

CA00'S C.

ale (o: 5:3)

anding the day

ere there we

archase problés

THE DIOLES HE WAS

dan Paul II

Streets best con

oc atominate

soden: Ka 👸

eniden: Jamila

d Jacan manif

craried a res

े सा विकास विकास

Edwin () L

PONTS TO

ENGLISH NAME:

MARKAN MY.

\$23 PR CAT

4 2 1845

FOR!

CLASS

IED AD

ე- და er: 2005°

e one iou wild?

- 12-2- 1 **43**

in and the Bi

essage com

. • az ==

ي يو مواث ما په يارون مواث

5!LY

ere (oilonei)

ave october is course on log and is River N

Restoration

Published with The New York Times and The Washington Post PARIS, FRIDAY, JULY 10, 1981

Established 1887

U.S. Plans Firm Economic Stand at Ottawa Summit

Reagan Prepares Counterattack Against European Pressure to Ease High Interest Rates

By Hobart Rowen

and Lou Cannon

Washington Post Service
WASHINGTON — President Reagan will stand firm against European pressures for a change in U.S. economic policy at the Ottawa summit July 19-21, arguing that it is in Europe's best interest for the United States to pursue a tough, anti-inflation

policy.

Although the agenda lists only economic issues.

White House aides have set a political objective as well. Because the assassination attempt forced Mr. Reagan to cancel a proposed trip to Europe this fall. Ottawa presents a chance for the president to meet with other world leaders, to convince them that he is comfortable dealing with foreign issues as

According to White House aides, Mr. Reagan has become sensitive to intimations that he does not have a foreign policy or that he is weak on foreign issues. As a result, he has spent a good part of each day this week boning up on the economic problems likely to come up in Ottawa.

The Canadian conference will bring together the leaders of the United States, Japan, West Germany, France, Britain and Italy in the seventh of a series that began in Rambouillet, France, in 1975.

Lavited to Paris

It will also provide the occasion for the first meeting between Mr. Reagan and President Francois. Mitterrand of France, advocates of sharply different economic philosophies. The French Socialist, it was learned, has already extended an invitation to the other leaders to hold the eighth summit in Paris next year.

White House aides feel that the best possible political result in Ottawa would be establishment of a smooth working relationship with Mr. Mitterrand. There is less anxiety now at the White House over inclusion of Communists in the French Cabinet than there was at the time of Vice President Bush's recent visit to France. Mr. Reagan is understood to be avoiding any other statements that would irritate the French, and hopes that he and Mr. Mitterrand can come away from Ottawa with a "mutual under-

Whether this can be accomplished remains to be seen. "Mitterrand is a wild card for this summit." says a member of the U.S. team. "No one knows precisely what he will bring to Ottawa, but we know that Europe, and especially the French, are upset with high interest rates." In all probability, the French president will lay emphasis on the need to control rising unemployment in Europe by heavier government spending, a "Keynesian" approach rejected by the Reagan administration.

Mr. Reagan has been bracing himself for confrontation in Ottawa stemming from the depressed state of the European economy, which many blame on high U.S. interest rates. Aides say he is gearing up for a vigorous counterattack, in which he plans to assert that the United States also would like to see lower interest rates but has been "getting its fiscal house in order," just as the Europeans have

urged in years past.

"People in glass houses shouldn't throw stones," snapped one high administration official, noting that almost all of the European governments urging the United States to forgo a tax cut to reduce the federal deficit are themselves running a bigger deficit than the United States as a percentage of gross national product.

There is a sense that the carefully laid plans for a quiet discussion of wholly economic issues may be hattered by events along the Soviet-Polish border. The Central Committee of the Polish Communist Party is scheduled to meet shortly before the Ottawa summit. "As much as leaders want to focus on the big traditional issues of summits, like the economy and energy," said one presidential aide, "they also like to talk about timely things."

Officials say that if the Soviet Union makes an actual move across the Polish border, "contingency plans" have been made to deal with the situation. Sources said that the administration will sound out its partners at Ottawa on "a concerted approach," involving economic responses, if the Russians move into Poland.

The first two days' sessions will take place in the relative isolation of Le Chateau Montebello, a resort about 40 miles (65 kilometers) east of Ottawa. On the final day, the leaders will return to Ottawa for one more session, issuance of the communique, and a joint press conference.

Despite the potential for conflict and controversy, what can be expected at the end of the Ottawa

summit is a diplomatic or vague communiqué and one much shorter than in the past six years — using compromise language. Myer Rashish, undersecretary of state and the president's representative for summit preparation, said: "There will be no concrete conclusion, no numbers in the commu-

nique, no specific policy agreements."

Many participating governments believe that in several past summits, the communique-drafting process overwhelmed what should have been the main product, greater personal contact among the heads of government. Mr. Rashish and his fellow advance men for the Ottawa summit have con-sciously tried to provide instead a milieu for per-sonal relationships among the seven leaders. This was the original design of economic summitry, as envisioned in 1975 by former President Valery Giscard d'Estaing of France.

Mr. Rashish says that creating the opportunity for a tour d'horizon by all the participants, rather than getting into details, is all the more important this year because it will be the first summit for four of them, including Mr. Reagan and Mr. Mitterrand. Other neophytes are Japanese Premier Zenko Suzuki and Italian Premier Giovanni Spadolini. The veterans are West German Chancellor Helmut Schmidt, British Prime Minister Margaret Thatcher, and the host, Canadian Prime Minister Pierre Elliott Trudeau. Also present will be Gaston Thorn, president of the European Commission.

Among the strong differences between the Reagan administration's approach and that of his (Continued on Page 2, Col.1)

British Parliament

Erupts Over Rioting

4-Hour Strike **Stops Poland's Airline Traffic** By John Darnton ed by the Supreme Court on New York Times Service

WARSAW - In a second successive day of token strikes, about 6,000 employees of the state air-line, LOT, suspended work for four hours Thursday morning in a dispute arising over a demand that they be allowed to elect their own general manager.

The protest, believed to be the

first strike affecting civil aviation in the Soviet bloc, caused the can-cellation of eight domestic flights and delay or cancellation of 14 international flights, strike organiz-

The action, coming on top of a one-hour walkout by 40,000 dockworkers on Wednesday, raised fears that labor unrest might be starting up again just as the Communist Party is preparing for an emergency congress next week to consider changes in the party's statutes, leadership and overall

In another development, the Su-preme Court ordered the rearrest of three anti-Communist dissidents who are on trial for plotting the violent overthrow of the country's Communist system. The three, together with a fourth man on trial who was allowed to remain Heffer, a prominent left-wing La-bor MP who represents a Liver-called the Confederation of Inde-

Defiance Charged

The dissidents were released last month under a form of personal successive night of rioting, more recognizance after a nationwide than 1,000 black and white youths campaign that included rallies and hunger strikes. It was sponsored chester, some of them using by students, intellectuals and crowbars and pitchforks. More members of the Solidarity union. by students, intellectuals and than 150 shops were shattered and who argued that the dissidents looted. In Liverpool, there was were being persecuted for their poscattered trouble in Toxteth, parts litical convictions.

of which were virtually destroyed earlier in the week, and in the The prosecutor requested their renewed detention in court last Kirkby area as well. Tuesday, asserting that the defend-Manchester's chief constable. ants, particularly confederation leader Leszek Moczulski, had de-James Anderson, said at a news conference that what took place in fied court instructions to refrain the streets of the Moss Side district from political activity. was close to anarchy."

Union Demand

"We believe a kind of military strategy was used, with lookouts and the use of citizens band radios lease. That decision was overturn-to pass messages," the officer declared. "In the height of the troubles vehicles were being used, including vans, to carry petrol bombs and to manufacture them as they traveled around the

Although neither the police nor the government has made any such accusations, some popular newspa-The Associated Press

WASHINGTON — A U.S. Senate subcommittee Thursday approved legislation defining life as which has always had considerable beginning at connection the senate subcommittee.

Meanwhile, the Trades Union preme Court decision legalizing Congress called for an immediate abortion.

\$1-billion action program to solve In a major victory for opponents the problems of the inner cities. of legalized abortion, the Senate The organization's program calls Judiciary subcommittee on separa- for the creation of new jobs, buildtion of powers approved by a 3-2 ing and renovating of homes, wid-vote a bill giving unborn fetuses ening educational opportunities full rights under the Constitution. and increasing the recruitment of

sisted any such crash program despite the rioting in Liverpool, Manchester and two sections of London.

On Thursday, during question time in the House of Commons, she said that the experience of other countries showed there was no connection between poverty and violence. She told a Conserva-

(Continued on Page 2, Col. 3)

Although the confederation does not enjoy Solidarity's support to the same extent as Poland's major dissident organization, KOR,

its appeal seems to be growing in certain regions of the country. The industrial region of Silesia, badly hit by shortages of food and other commodities, is a case in point. The confederation, known as KPN, espouses an openly anti-

The rearrest of Mr. Moczulski and his colleagues could be regarded as an attempt to assuage the So-viet Union, which has demanded stern action against "counterrevo-lutionaries." It could also come from a realization that he is more of a threat as an organizer outside of jail than as a martyr inside. In either case, the detention seems bound to resurrect a campaign for his release, which would raise the political temperature.

In the airline strike, the LOT employees were protesting the gov-ernment's refusal to accept Bronsilaw Klimaszewski, who was chosen as general manager in democratic elections among the employees under new procedures of self-management. The government claims that the authorities have the right to select the manager because the airline is part of the military establishment and must remain under direct state control.

The dispute seems nowhere near resolution. After the four-hour strike, Transport Minister Mieczysław Zajfryd installed a new general manager, the state's own can-didate, Brig. Gen. Jozef Kowalski. former commander of the military aviation academy in Deblin.

The unions have vowed an allout strike on July 24 if the government does not back down.

Moscow Warning

MOSCOW (WP) - The Soviet armed forces newspaper Red Star warned Thursday that counterrevolutionary forces inside and outside Poland have mounted an intensive campaign to subvert the Communist system in Poland "and pull her out of the Socialist com-



A four-hour warning strike paralyzed Warsaw airport Thursday.

The Moss Side section of Manchester burning during a night of rioting.

Texaco Seeks \$5.5 Billion, Top Loan Ever

By Carl Gewirtz

d Herald Tribune PARIS — A \$5.5-billion bank Federal Reserve Board that U.S. loan, the largest international bank banks should avoid loan activity credit ever organized, is being put together for Texaco, banking was a dead letter.

New York banking sources, achave said flatly that Texaco, the the Reagan administration. In adthird-largest U.S. oil company, is seeking to acquire Cities Service, the 20th largest although proving the 20th largest although proving the control of the control the 20th-largest, although persis-tent reports on Wall Street linked Texaco with Conoco, the ninth-

largest. Cities Service has denied it was engaged in merger discussions. A Conoco spokesman said the company would have no comment However, analysts said that even if Texaco was considering a bid for either company, the target company would not yet have to know. that a takeover was even in pros-

Texaco's loan dwarfs the previous \$4-billion record loan, a twoyear bankers acceptance facility just completed for Pemex, the

Mexican state oil company.

The eight-year loan for Texaco is being organized by Chase Manhattan. Because of the size of the operation. Chase has to seek the participation of major banks around the world. Interest on the loan, at current rates, will be more than 18 the late 1979 "guidance" by the

day. Texaco is reported to be on one U.S. banker in London the verge of making a takeover bid summed up the situation. The antirust questions of such large titrust questions of such large mergers [as have been announced cording to The New York Times, recently are not being pursued by

Ogađen Rebels

Vow to Fight On

MOGADISHU, Somalia — The Western Somali Liberation Front says it will step up its fight against Ethiopian troops in Ethiopia's Ogaden desert despite the appeal for peace in the region by the Organization of African Unity at its summit meeting last month.

The front's secretary-general, Mohammed Ditiye Urdob, said at a news conference Wednesday in Mogadishu that his organization rejects and strongly condemns... the conduct of the OAU summit, reaffirming to the world that it will not relent in its armed struggle but will escalate it to end Abys-sinian [Ethiopian] colonialism."

The banker also added that these takeovers are not "specula-. Chase-quoted prime rate or half a form a part of management strategy on how best to meet the future.

At the same time, Chase is syndicating another \$3-billion loan for industrial countries, such as Du Pont to finance the cash offer it has made in its bid for Conoco, a deal estimated at \$6.9 billion at current stock prices.

Seagram, the Canadian distilling giant, set a record last year when it arranged a \$3-billion syndicated loan. The proceeds of that loan were clearly intended as a kitty for a takeover bid, and some banks refused to participate without assurances that the bid would be a friendly one. The banks did not want to be embarrassed by financing a bid that might be regarded as unfriendly for one of their own cli-

Unsuccessful Bids

Seagram has since made two unsuccessful attempts to buy U.S. companies — St. Joe Minerals, which preferred to merge into Fluor, and Conoco, for which Du Pont earlier this week offered more

The terms on the Texaco loan give participating banks, for the first five years, the choice of accepting the prime rate, as quoted by Chase, or % percentage point over the London interbank rate, currently 18 3/16 percent. Terms for the final three years

tive activity" but acquisitions that point over the six-month London interbank rate. In addition, banks are offered a quarter-percent commitment fee. Only the best-rated France, have borrowed in the Euromarket at lower rates. [The flurry of takeover rumors

ter of a percentage point over the

continued when Pennzoil, an integrated U.S. oil company, announced Thursday it has arranged a \$2.5-billion line of credit with a group of 25 U.S. and foreign banks led by Citibank, Reuters reported from New York.

The company's statement made no mention of takeover plans. It said the commitment is "to provide maximum flexibility to act quickly on various internally or externally generated business situ-

Du Pont's \$3-billion loan is also for eight years and offers banks the same option of setting interest at the prime rate quoted by Chase or in point over Libor. Du Pont agreement to buy Conoco for cash and stock would,

if completed, be the biggest corporate merger on record. Wall Street professionals, nevertheless, said that they felt almost certain that some new bidder would emerge to outbid even Du Pont's offer of \$87.50 a share.

Seagram had offered \$73 a share for 40 percent of Conoco and made a still-secret offer of \$85 a call for the rates to rise to a quar-

pool constituency, repeatedly pendent Poland, shouted at Mrs. Thatcher, "You LONDON - The House of Commons erupted in a storm of stupid woman." Colleagues could bitter recrimination Thursday folnot restrain him. On Wednesday night, the sixth owing a sixth night of urban vioence, with Prime Minister Margaret Thatcher forced to shout to make herself heard over the taunts stormed a police station in Man-

of leftist critics. While Labor members of Parliament denounced her for "ripping

By R.W. Apple Jr.

New York Times Service

away the fabric of our society," as one of them put it, members of her own Conservative Party demanded tougher law-and-order measures to end the wave of rioting, looting and attacks on the police in inner cities. One Conservative member, John Carlisle, demanded that troops equipped with water cannons, plastic bullets and tear gas be deployed at once.
"We are now considering what

other equipment the police may need, and the use of water cannon is certainly not ruled out," the prime minister said, but she gave no sign of a willingness to use

With tempers inflamed, Eric

'Life' Is Defined as the streets.' By Senate Panel

beginning at conception, thereby strength in Liverpool's big Irish taking the first congressional step colony. toward overturning the 1973 Su-

The bill, which is supported by police from among the ethnic mi-President Reagan, also would nority communities. prohibit lower federal courts from Mrs. Thatcher has strongly reconsidering challenges to the anti-

abortion legislation.

Critics say such legislation, if approved by Congress, would make a woman who has an abortion subject to prosecution for murder. But Sen. John P. East, the North Carolina Republican who chairs the subcommittee, said the bill was merely an attempt to send the abortion question back to the states for consideration.

OECD Ls Gloomy

The Organization for Economic Cooperation and Development in its semi-annual report forecasts a six-month delay in the timing of a general eco-nomic upturn until the end of this year. See Page 7.

A New U.S. Voice

A senior State Department official calls on the United States to be "more articulate" in explaining its policy toward the Soviet Union, See Page 3.

TOMORROW

The late French writer Romain Gary, winner of the Prix Goncourt, and his young cousin Paul Pavlowitch, alias

ry. Gary, it turns out, wrote "Ajar's" four best-selling nov-Alar's tool test-sealing nov-else. The inside story of the lit-erary scandal that has the French publishing world abuzz in Weekend in tomorrow's Trib.

U.S. Shifts Latin Rights Policy

By Judith Miller

New York Times Service
WASHINGTON — The Reagan administration, in an expression of its evolving human rights policy, has ordered U.S. delegates to the international development banks to support loans to Chile, Argenti-

na, Paraguay and Uruguay. The new policy, which reverses that of the Carter administration. was based on a State Department determination that "there have been significant improvements in

Department spokesman.
The decision, however, has stirred bitter criticism on Capitol Hill from human rights activists, including Rep. Thomas R. Harkin,

the human rights situation in those

countries," according to a State

Congress Informed

The State Department declaration "is simply not true," asserted Rep. Harkin, the primary author of the 1977 law instructing U.S. delegates to international banks to oppose loans to countries that engage in "a consistent pattern of gross violations of human rights." The congressman added, "This decision quite clearly violates the

for legislative affairs, to Rep. Jerry M. Patterson, Democrat of California, chairman of a subcommittee that oversees the so-called multilateral development banks. "The Department of State has reviewed the current human rights

situation in Argentina, Chile, Para-guay and Uruguay," the letter states, "and has determined that the human rights legislation enacted in 1977 does not require U.S. opposition to loans to these coun-Since 1977, the United States

has opposed all loans to Chile and has abstained on international loan proposals for Uruguay, Paraguay and Argentina According to the State Department, American delegates to the international banks voted against or abstained during the Carter administration on 122 loans to 16 countries. However, Judith Jamison, public affairs adviser to the State Department's Bureau of Human Rights, noted that "the previous administration never formally designated any countries as falling within the defi-nition" of the 1977 law.

spirit and letter of the law."

"The department has reviewed the current human rights situation

policy shift in a private letter dated July 1 from W. Dennis Thomas, assistant secretary of the Treasury they do not now fall within the standards that would require a 'no' vote or abstention on loans," Mrs. Jamison said, quoting official guidance prepared for the press.

According to the Treasury De-partment letter, delegates to the International Bank for Reconstruction and Development, International Finance Corp., and Inter-American Development Bank have been instructed to support \$483.8 million in loans to the four countries pending this month. The IDB approved Wednesday a \$126-million loan to finance highway construction in Chile.

Chile Criticized

The administration's decision to support the loans was denounced Rep. Harkin, who noted that the four countries have repeatedly been criticized by international institutions for their human rights records.

In May, Amnesty International, London-based group that monitors human rights violations, issued a statement concluding that there had been a "marked deterioration" in the human rights situation in Chile last year. Rep. Har-

(Continued on Page 3, Col. 7)

U.S. Tries Again to Sell Its Salvador Stand

By John M. Goshko

Washington Past Service
WASHINGTON — The Reagan administration, concerned about continuing domestic and foreign hostility toward its involvement in El Salvador, is mounting a new offensive to build public support for its policy of backing the Salvadoran junta with U.S. arms, money and military advisers. The new public relations effort is expected

to open with a speech by the new assistant secretary of state for inter-American affairs, Thomas O. Enders. The State Department said Wednesday that Mr. Enders planned a speech on El Salvador soon. It is known that tentative plans are for him to give the speech before the Washington World Affairs Council within the next week or two. According to administration sources, the

speech, as contemplated, would have three main goals: to start building a constituency for the administration's policy among leaders of the U.S. foreign-policy establishment; to counter foreign suspicion that has been stirred up by criticism from the new Socialist government in France; and to give a new demonstration of support to the junta's civilian president, José Napoleon Duarte, who has been encountering increasing difficulties with El Salvador's right-

Policy Statement

The idea had been opposed by some key administration officials, who think that the best approach is to continue a low profile on the

Salvadoran situation to avoid renewed debate about whether the United States is supporting a repressive regime and heading toward a Vict-nam-type involvement. However, the sources said, the debate apparently has been resolved in favor of using the Enders speech as a vehicle for what is likely to be billed as "a major policy statement" on El Salvador.

Underlying the decision is an awareness of suspicion and concern among Americans about U.S. policy on El Salvador. That awareness, the sources said, has been reinforced by opinion polls and by the observations of administration officials who have encountered hostility to the policy on university campuses and who have found such groups as the business community unwilling to take a lead in supporting the policy.

Keeping Mum

In dealing with the criticism, the administra-tion initially took the tack, articulated most forcefully by Secretary of State Alexander M. Haig Jr., that it was drawing the line against subversion in the hemisphere by the Soviet Union and Cuba. That effort only generated more controversy, particularly after a State Department white paper detailing alleged Communist aid to the Salvadoran insurgents was picked apart in press critiques for errors and inconsistencies.

During recent weeks, the administration has

said as little as possible about the situation. It

even has put on the back burner, at least for

now, a projected new white paper that had

been conceived as justifying its evolving Carib-bean basin policy by detailing the extent of alleged Cuban and other Communist activity in the region. However, some administration officials be-

lieve that successful pursuit of U.S. policy goals in the hemisphere requires a new effort to build a domestic base of support. Those in this camp have argued that the time to start is now, when the university campuses are in sum-mer recess and when it might be possible to mobilize business and civic groups as a counterforce. In addition, these officials are concerned

about the Socialist French government of President Francois Mitterrand, which advocates a political solution to the Salvadoran civil war that would involve concessions to the leftists and could stir up anti-junta sentiment in Westета Енгоре. Finally, there is concern that renewed activity by the Salvadoran right could hamper Mr.

Duarte's efforts to bring about promised re-

forms, isolate him from the armed forces, on which support he depends for support, and

make him vulnerable to overthrow. For that reason, some U.S. officials believe that a strong, high-level reiteration of Washington's

support for Mr. Duarte is imperative now. Advocates of this approach are understood to believe that a major policy speech, while pointing out anew the alleged Cuban threat, should downtolay the thetae. should downplay the rhetoric originally used by Mr. Haig and emphasize U.S. support for democratic reform and economic progress in El Salvador and the Caribhean.

INSIDE

Gary's Ghost Story

Emile Ajar, winner of another Prix Goncourt, have pulled off the literary sting of the centu-

Reagan Plans Firm Stand on Interest Rates at Ottawa

(Continued from Page 1)

Western partners is how to aid Third World countries. More generous government-to-government aid is advocated by most of the other participants, notably Mr. Mitterrand and Mr. Trudeau. In keeping with its general philosophy, the Rengan administration wants to pursue more of its foreign aid through the private sector.

Dependence Seen

Another area of tension is East-West policy. Mr. Reagan wants his partners to adopt stronger export controls on shipments of strategic materials to the Soviet Union, especially for oil and gas equipment. "We don't want to suppress trade with the Eastern bloc," Mr. Rashish said, "but we do want the sum-mit partners to control the transfer of strategic materials and technology.

The United States also worries that Soviet economic leverage is increasing because some Western European countries, notably West Germany, are becoming too dependent on Soviet supplies, such as natural gas from Siberia. These are issues that the

Europeans would rather not face head-on; their economies depend heavily on maintaining a peaceful two-way trade with the East Bloc.

But the Reagan team would like the summit to focus more on such issues than on the so-called North-South problems dealing with the transfer of economic aid to the less developed world. Although last year's summit, at Venice, assigned to this one in Ottawa the task of evolving better North-South solutions, the Reagan preference is to leave those matters to the North-South summit set for Cancin, Mexico, in October.

Mr. Trudeau is making a last-ditch effort to keep the spotlight on North-South issues. He is expected to make one more try in a two-hour session with Mr. Reagan on Friday at the White House.

But Reagan aides are sticking to their plan. "We are not in a position to come up with new initiatives to help the poor countries," a State Department official said. "We have a problem hanging on to what we've got." This is a reference to the likelihood that once a \$3.2-billion authorization for World Bank-subsidized loans runs out in 1983, the Reagan administration will have trouble getting a new "replenishment" through Congress.

The way things shape up, much of the time at the Canadian summit will be spent on the broad economic issues, with Europe seeking relief from high interest rates and Mr. Reagan selling the virtues of supply-side economics worldwide. Treasury Undersecretary Beryl Sprinkel says that the United States does not really expect to make converts, but hopes to convince the others that it will not change its

Although the United States would like to de-emphasize North-South issues, Mr. Reagan will not be able to avoid a discussion of his administration's disavowal of the Venice summit's proposal for an energy affiliate of the World Bank to help develop indigenous energy sources in the Third World.
Reaganites do not like the energy affiliate, claiming the job could be better done by the private sector.

But in its final summit preparations, the Reagan administration reached a compromise between Treasury officials, most adamant against the energy

affiliate, and its supporters. The new positive approach" policy, to be explained at Ottawa, rules out additional U.S. money contributions to the World Bank for this purpose, but invites the lending agency to expand energy development by finding ways of getting a "higher multiplier" out of existing

More broadly on energy issues, the communiqué is likely to stress the need for further reduction in oil imports, coupled with an endorsement of the International Energy Agency's recent warning that conservation efforts should not be relaxed because of the present oil glut.

On trade, the administration will try to support free-trade principles, defusing if possible bitter sentiment in Europe toward Japan for its penetration of consumer and industrial markets. The United States supports the view that Japan must open up its own markets to Western goods. But it wants to keep the communique language very general, espousing anti-protectionist principles, and avoiding any hostile language toward its key Pacific area

By David K. Shipler

New York Times Service

JERUSALEM - Prime Minister

Menachem Begin issued an order

Thursday closing Israel's border

with Jordan to two-way tourist

traffic, representing a marked de-terioration in the level of tacit co-

operation between the two formal

tion for some Jordanian proce-

dures, will mean a curtailment of the relatively free movement that

has been permitted back and forth across the Jordan River since Isra-

el captured the West Bank in the

fected yearly, many of them Chris-

tians from the United States and

Europe who come by the relatively

inexpensive land toute to visit holy

sites in Jerusalem, Bethlehem and

About 60,000 tourists will be af-

1967 war.

tourists.

the Galilee region.

The new restrictions, in retalia-

French Business Assails Nationalization Plan The Associated Prest

PARIS - The president of the French employers' association said Thursday that the Socialist government's nationalization program was "useless, costly and dangerous for France."

"I am perplexed by the total lack of justification by the government for the nationalization of the pride of French industry," Francois Ceyrac told reporters. "How can you evoke the principle of pluralism and competition in the area of credit and then give the state a near-monopoly in the banking system? It's an economic absurdity."

Mediators Cling to Hope in Ulster Prison Fast

BELFAST - Members of an Irish Roman Catholic church commis sion said Thursday that they had not abandoned hope of a settlement in the Northern Ireland hunger strike in which five jailed republican guerrillas have died. But they said no further meetings with British officials

"In this kind of situation, nobody should say everything is at an end," said the commission chairman, Bishop Dermot O'Mahony, after a night were scheduled. of rioting in Catholic areas of Belfast and Londonderry that followed the death of Joe McDonnell, a 30-year-old Irish Republican Army guerrilla.

Khomeini Orders Courts To Crack Down on Rebels

From Agency Dispatches
LONDON — Ayatollah Ruhollah Khomeini ordered Iranian courts Thursday to crack down decisively on counterrevolutionaries and hinted at a fresh purge of the

The order was made indirectly in a message to the armed forces chief of staff, Maj. Gen. Valeollah Fallahi, broadcast by Tehran radio and monitored here.

The radio earlier announced the executions Thursday of five leftists in northern Mazandaran province, a traditional leftist stronghold near

the Caspian Sea.
The five, described as supporters of the Islamic Marxist guerrilla group Mujahaddin (People's Crusaders) and the ultraleftist Peykar group, were the latest of more than 100 leftist militants to face the firing squad in the past month.

Hint at New Purge In his message to Gen. Fallahi, Ayatollah Khomeini thanked the Iranian people for turning in counterrevolutionaries and added: "I hope these American dregs will

so that the nation can get rid of He told the courts to deal with such "corrupt elements" with revolutionary decisiveness while ob-serving the limits of Islamic jus-

soon be punished for their actions

The revolutionary leader said: "Any lack of decisiveness and effort is to show mercy to the sharptoothed tiger.

His message, which was to con-gratulate Gen. Fallahi on a battle victory against the Iraqis at the border town of Nowsud on Wednesday, also hinted at a new

purge of the armed forces.

"At the same time as people are obliged to identify plotters and plotting groups and hand them over to the judicial authorities, it is

IOULIN . REOTUGE

over the country to bring forward to the commanders those who are misguided or misled among them so they can be purged and pun-ished," he said, in an apparent reference to leftists in the armed

Central Charge

The policy advocated by Abol-assan Bani-Sadr, the former president and commander in chief, of rehabilitating suspect officers to bolster Iran's war effort prompted one of the central charges leveled against him by his Moslem fundamentalist enemies.

Mr. Bani-Sadr was dismissed as commander in chief on June 10. Ayatollah Khomeini resumed the title of supreme commander and handed over effective control of the military to Gen. Fallahi.

The anti-leftist crackdown followed Mr. Bani-Sadr's dismissal from the military post and the presidency. His whereabouts are not known.

The pressure on the leftists increased after the June 28 bombing of the dominant Islamic Republican Party's Tehran headquarters in which 72 leading politicians were killed.

Meanwhile, the Islamic Republi-can Party newspaper said Thursday that the party would publicly support Premier Mohammed Ali Rajai as its candidate for president in the July 24 election to replace Mr. Bani-Sadr.

The Interior Ministry said that other candidates signed up to run in the election, the newspaper reported. But each aspirants must approved by the 12-member Council of Guardians, which is empowered to veto any contender who fails to meet the constitutional qualifications.



Rubble in Liverpool's Toxteth district following renewed rioting there

Parliament Erupts Over Riots

(Continued from Page 1) tive member of Parliament that there are many poor societies which are scrupulously honorable in everything they do and would not sink to some of the things we have seen on Merseyside [in Liver-

pool) in recent days."
Rebutting Labor assertions that unemployment lay behind the riots, the prime minister declared: 'A good deal [of violence] has been undertaken by children of school age — some 9 to 16. That is nothing whatever to do with the

Bob Brown, a Labor member areas hardest hit by unemployment and other consequences of Mrs. Thatcher's economic policies. led the assault in the Commons. It was he who accused the prime minister of "ripping away the fab-ric of our society," and he also told her: "You are being portrayed as the biggest vandal in the country, and the government are regularly muggins the taxpayer."

Other bursts of invective were directed against Enoch Powell, the former Conservative who now rep-

resents an Ulster constituency. In from northeast England, one of the 1963. Mr. Powell made a famous speech predicting that "rivers of blood" would flow in Britain as a result of racial conflict. On Thursday he said the presence of 2 million nonwhites in Britain was responsible for the wave of violence. He said that "nobody doubts that, except when talking in public."
His comment led a Labor mem-

ber, Andrew Faulds, to ask the speaker: "I have always understood that a certifiable condition was debarment from membership of the Commons Is there not now a case for the whole house to examine carefully the lunatic utterances of Mr. Powell both inside and outside this house?

One Picture Is Worth a Thousand ...

INDIANAPOLIS - Pictures can be worth more than the film they are made on, despite printed warnings by makers and processors of photographic film obligating themselves only to replace lost or damaged film, the Indiana Court of Appeals has ruled.

The state court Wednesday upheld a municipal court award of \$1,013.60 plus interest and costs for John R. Carr Jr., an Indianapolis lawyer, for the loss of four rolls of film containing michael from a 1970. taining pictures from a 1970 family vacation in Europe. Eastman Kodak and Hoosier Photo Supplies filed crossappeals contending that Mr. Carr should recover only \$13.60 — the price of four film rolls before exposure.

The opinion written by Judge V. Sue Shields said "both Hoosier Photo and Kodak must be aware that when film is given to them to be developed it has photographic images on it and that in almost every case these images will be more valuable than the exposed film."

The state court said the wording in the disclaimer printed on each roll of film was such that it did not apply to Hoosier Photo and was too ambiguous

to protect Kodak.

Mr. Carr brought in nine rolls of exposed film to Hoosier Photo and got prints back for five. He sued Kodak and Hoo-sier Photo for \$10,000 for the four lost rolls. The appeals judges said the lower court used proper discretion in awarding Mr. Carr less than the cost o his trip, since the trip was not made just to take pictures.

Habib in Beirut To Renew Talks

BEIRUT - Philip C. Habib, the U.S. special envoy to the Middle East, returned to Beirut on Thursday to begin his third attempt to resolve the 10-week-old Syrian-Is-

raeli missile crisis. Mr. Habib had several rounds of talks with Arab and Israeli leaders in two previous visits, but failed to persuade Syria to withdraw its SAM-6 missile batteries from central Lebanon's Bekaa Valley.

Syria deployed the anti-aircraft missiles after Israeli planes shot down two Syrian helicopters in the area. The Syrians insist the missiles are necessary to protect their 30,000-strong deterrent force in

IMPETUS, Torgasse 3, T. 252 76 21. | bune, 92521 Neutly Cades, France.

Likud officials Thursday contin-ued to talk with leaders of the ultranationalist Tehrya party, led by Yuval Neeman and Geula Cohen, in hopes of getting passive support in a vote of confidence, if not outright backing. The Tehiya is op-posed to the Camp David peace treaty, and is seeking to end Isra-

Begin Restricts Jordan Border

ef's withdrawal from the last third of the Sinai peninsula. The final Knesset lineup: Likud 48 (43 in 1977), Labor 47 (32), National Religious Parties 6 (12), Agndat Israel 4 (4), Communists 4 (5), Tami 3 (0), Tehiya 3 (0), Shimi 2 (0), Telem 2 (0), Citizens Rights Mousement 1 (1) Rights Movement 1 (1)

Israel Able to Construct A-Bomb, UN Panel Says

New York Times Service UNITED NATIONS, N.Y. -An international panel selected by UN Secretary-General Kurt Wal-dheim has concluded that Israel can make nuclear weapons "within a very short time." But it says that a policy of "deliberate ambiguity" makes it impossible to determine whether Israel actually possesses

The groups often book tours through Arab-run agencies in East Jerusalem, and Israeli authorities The panel, named in response to a General Assembly resolution adopted in 1979, calculates that are known to resent the availabiliof a pro-Arab political slant "Israel may already have enough weapons-grade material for makthey believe is conveyed to the ing several bombs comparable to bomb dropped on Nagasaki" in 1945. The panel estimates that

A-Agency Fires

Secrets to U.S.

United Press Intern

Aide for Passing

VIENNA — The International

Atomic Energy Agency has fired a nuclear safeguards inspector after

the inspector, an American, passed

confidential information to the

U.S. Embassy in Vienna and ques-

tioned the effectiveness of the

agency's safeguards system before

Congress, the agency's head said. Sigvard Eklund, the agency's di-

rector-general, said at a meeting of

the board of governors at its head-quarters here Tuesday that he had decided on July 2 after an investi-

gation to dismiss Roger Richter for "serious misconduct." The gov-ernors approved Mr. Eklund's ac-

joined the agency in 1978. Since March 16, 1979, he had been at-

tached to its South and Southeast

section, whose coverage includes

and the agency received a telex from him in Washington on June 18 saying he had resigned, effec-tive June 16.

The same day, Mr. Eklund said,

Sen. Alan Cranston, a California Democrat, stated before the Sen-ate Foreign Relations Committee that he had "received four reveal-

ing internal documents from

American sources within the Inter-

national Atomic Energy Agency." On June 19, Mr. Richter testified

before the committee and ques-

tioned the effectiveness of the agency's safeguards system, Mr. Ekland said.

ian linancier who is on tri-

al in Milan on charges of

illegally trying to transfer \$50 million abroad, took

about 90 sleeping pills and

slasted one wrist Thurs-

day in his prison cell, ac-

cording to a defense attor-

ney. A hospital spokesman said that his condition was

not considered serious.

Eklund said Mr. Richter

Israel's Dimona reactor, which is Coalition's Partners not subject to international inspec-tion, could have produced enough **Presenting Demands**

JERUSALEM — Certain that they will form a new Israeli coali-tion with Prime Minister Begin's ruling Likud bloc, three religiou parties Thursday continued thrashing out their demands for

Results of the June 30 national election are now official, giving the Likud a narrow edge over the opposition Labor Party of 48 seats to 47. President Yitzhak Navon will begin consultations next week with the parties elected to the Knesset before formally asking Mr. Begin to try to form a governm

The National Religious Party, the ultra-Orthodox Agudat Israel Party and the Tami Party, which is a splinter off the religious party. have all agreed informally to Mr. Begin's invitation to form a coali-tion with 61 seats in the 120-mem-ber Knesset. But the three parties Thursday continued to ask for

The demands include Cabinet jobs, special religious legislation and funding for religious programs Israel and Iraq.

Mr. Eklund said Mr. Richter did his last duty shift at the agency on June 15, eight days after the Israeli raid on an Iraqi nuclear reactor, and the agency received a telex. in which the parties have an inter-

Sources in the National Religious Party said Thursday that the executive committee had decided not to join the Likud coalition unless they can supply the religious affairs minister, which the party has traditionally held in its previ ous alliances across the political

Religious Affairs Minister Aharon Abuhatzeira had demand-ed that his Tami party be given the ministry along with one other Cabinet seat, but he indicated Wednes-day that he would be willing to take another Cabinet job instead. Likud sources said Mr. Begin was inclined to offer Mr. Abuhatzeira the Welfare Ministry.

Agudat Israel's demands include an amendment to the Law of Return requiring conversions to Juda-ism under Orthodox religious law, restrictions on Sabbath work per-mits, a ban on the sale of pork and more financial subsidies for Agu dat religious schools. The Agudat is not asking Cabinet positions, and Mr. Begin indicated Wednesday night in a television interview that he agrees with Agudat's posi-tion on the "who is a Jew" conver-

Italian Senate Votes Approval For Spadolini Reuters

ROME — Premier Giovanni padolini won formal approval for his five-party Italian government Thursday by a wide margin in a Senate vote of confidence on the government's policies.

After a two-day debate, the up-per house voted 182-124 in favor of the government. Mr. Spadolini faces another formal test of confidence in the lower house on Saturday, but political sources said the coalition's comfortable majority in that chamber should ensure a simiiar result.

In the Senate debate, Mr. Spadolini called for a more flexible stance by the Communist Party, whose parliamentary tactics played a major role in undermin-ing the government of former Pre-mier Arnaldo Forlani, a Christian Democrat. "The government has opened a more constructive dialogue with the opposition," said Mr. Spadolini

weapons grade plutonium for 10 to 13 nuclear weapons.

The document's principal finding is not new. In June, former Israeli Defense Minister Moshe.
Dayan said that Israel could make a pucker, house the chart since.

a nuclear bomb "in a short time" but did not yet have one. The panel urges Israel to renounce the making of bombs and to let the International Atomic Energy Agency inspect its nuclear

These statements are in a draft report written May 12, before Israel bombed an Iraqi nuclear reactor. The experts are now amending their document to take account of the attack. The final report is to be released next month.

The panel consists of four political scientists - one each from the United States, the Soviet Union, India and Kenya — and a nuclear physicist from Lebanon.

The U.S. member, George H. Quester of Cornell University, has proposed that Israel be accused of practicing a "double standard" -demanding assurance that its neighbors are not making bombs but refusing to give such assurance itself. Israel's official position has been that it will not be the first nation to introduce nuclear weapons into the Middle East.

Mr. Quester's amendment asserts that the attack in Iraq "will be seen as Israeli hypocrisy if it is not followed now by a full Israeli acceptance of international safeguards."

The other panel members are Ashok Kapur, an Indian political Waterloo in Canada; Mark A. Khrustalev of the Moscow State Institute of International Relations; Ali A. Mazrui, a Kenyan who directs the Center for Afro-American and African Studies at the University of Michigan; and Assaad Saab, a Lebanese physicist

Mozambican MiG Taken by Pilot To South Africa

HOEDSPRUIT, South Africa A black Mozambique military pi-lot has defected to South Africa with his Soviet-built MiG-17 air-

South African intelligence officers Thursday began a full interrogation of Lt. Andriano Francisco Bomba, who touched down Wednesday at the northeastern base of Hoedspruit and asked for political asylum.

Officers at the base, home for interceptors and fighter-bombers, publicly described the MiG-17 as obsolete. They said arrangements to hand it back would be made soon. Privately they made it clear they hoped to obtain a great deal of intelligence about Mozam-bique's air strength from the refu-

Brig. Dries van der Lith, the air lorce intelligence chief, said Lt. Bombs, 23, took off from Maputo on Wednesday morning and flew a zigzag course at treetop level be-fore climbing to 7,000 meters (22,000 feet) after crossing the bor-

He was intercepted by two Mirage F-1s and followed instruc-tions to put down at Hoedspruit. He immediately asked for political asylum. Speaking briefly to reporters, who were not allowed to ask questions, he said he had sought refuge because "life in Mozam bique is getting worse and worse."

Former SS Officer Given 7-Year Term The Associated Press

KIEL, West Germany - A West German court has sentenced a former Nazi SS officer to seven years in prison for his part in the depor-tation of several thousand Jews to Auschwitz and other Nazi camps The court ruled Wednesday that former Ist Lt. Kurt Asche, 71, was

the head of the Jewish section in occupied Brussels in 1942 and 1943 and was responsible for the deportation of about 10,000 heo-

exorbitant surcharge fees on international calls. And sometimes the fees are greater than the cost of the call itself. But if your hotel has TELEPLAN, the way to keep hotel

You're having the kind of adventures In most countries there's no three-

The cancan girls aren't the only

they want to hear about back

home. So give 'em a call. And do it

with these franc-saving tips in mind.

SAVE ON SURCHARGE

ones kicking up their heels in Europe.

short call home and have them call you back. The surcharge on short Many hotels outside the U.S. charge calls is low. And you pay for the callback from the States with dollars, not local currency, when you get your next home or office phone bill.

Dialing from your room, place a

call No Teleplan? Read on!

SAVE THESE OTHER WAYS Telephone Company credit card and

BACK HOME HOW

SAVE WITH A SHORTIE

minute minimum on self-dialed calls.

So if your hotel offers International

collect calls may be placed in many countries. And where they are. the hotel surcharges on such calls are usually low. Or, you can avoid surcharges altogether by calling from the post office or from other telephone centers.

Now...is that you on the left? Not had. You can still shake a leg.



surcharges reasonable, go ahead and Reach out and touch someone

Carter Criticizes **Broad Range of** Reagan Policies

By Marlene Cimons

Las Angeles Times Service
WASHINGTON — Former President Jimmy Carter has made his first full-scale attack on the Reagan administration, calling its cuts in federal spending an "abrupt departure" from a national commitment to Americans "not strong enough" to help themselves.

In a July 3 letter to members of his Cabinet and his senior White House staff that was made public Wednesday, Mr. Carter crinicized President Reagan for his stands on the environment, human rights and arms control, in addition to the budget cuts.

"Some of the proposals now considered by the Congress are an abrupt departure from the commitment of our nation to a better and productive life for Americans not strong enough or able enough to win these opportunities for themselves," Mr. Carter wrote. "Also, an enormous transfer of government benefits is now taking place from the very poor to the very rich, and middle-income Americans will ultimately have to pay a substantial portion of the

cost."
Mr. Carter described many of his successor's spending cuts as "ill-advised." "Students, farmers, the aged.

Veteran's Death In U.S. Linked to Drugs, Alcohol

T. A. SH

Te 🚾

देश स्थित

्रसमा व

ri politi

ion is

يتجانا

1 TRUE

流程 1

raty, he

– أتناه

क्षेत्र ह

--- 11 <u>-----</u>

SUMB 14

: 12 15

- I

್ಷ ಕ

7. 615

ir Ka

CL C

टारा है अक्षा

. Ur

n MG

ilot

fric

22.22.7 72.5 A.2 32.6 . 3

Los Angeles Times Service
LOS ANGELES — James R. Hopkins, a Vietnam veteran and activist, died from a combination of drugs and alcohol, according to the Los Angeles county coroner,

Thomas T. Noguchi. Mr. Hopkins, who died May 17, was considered by many to have been the catalyst for the recent sitin and hunger strike by Vietnam veterans at the Wadsworth Veterans Administration Hospital in Los Angeles. The veterans, who took their protest to Washington, asserted that the VA was not responding to their medical needs.

Dr. Noguchi said that an autopsy showed "strong indications" that Mr. Hookins comitted suicide but that he could not be sure until a coroner's inquest investigated the death. An inquest has been sched-

Mr. Hopkins, 32, attracted national publicity to the veterans issue last March when he crashed his Jeep through the VA hospital's

By Michael Getler

WASHINGTON — Spain's for-

eign minister says that his country

wants a new military relationship with the United States and the

arms, that would give the Spanish military an international role and

responsibility and help keep it out

of domestic politics, José Pedro Pérez Llorca said

that his country desires and is

ready for a larger role and voice in

Western defense, including eventu-al membership in NATO. At the same time, his government hopes to persuade the United States of

the advantages of equipping the Spanish military, both to make it a

viable military partner and to help consolidate civilian democracy at

forces to find a role which they haven't had since the 19th century," Mr. Pérez Llorca said in an interview Wednesday. "We are not

spokesmen announced.

We've got to belp those armed

view Wednesday, "We are not looking for wars," he said, "but we have to change the pattern of an Mr. Pérez Llorca was in Wash-

have to change the pattern of an Mr. Pérez Llorca was in Wash-army that had a colonial and an ington for a meeting with Secre-

Jumbo Jet Drops 13,000 Feet

As Engines Temporarily Quit

WASHINGTON — A United Airlines Boeing 747 with 320 persons aboard lost power in all four engines last Sunday while on a flight from San Francisco to Honohulu and dropped 13,000 feet

over the Pacific Ocean before power was restored, government

by the Federal Aviation Administration and National Transporta-tion Safety Board, spokesmen for both agencies said.

"The crew tried to use air start procedures to start the engines while in the air," said Fred Farrar, an FAA spokesman. "That didn't work and they tried ground starting procedures. They did work. The engines were restarted at about 26,000 feet." He said the plane made a routine landing at Honolulu.

No Panic in Cabin

many passengers may not have been aware of what was happening because of the 747's "glide ratio." He added: "The plane doesn't go into a dive or anything."

Mr. Farrar said that the engines were found to be working

normally and that the airplane was back in service.

Joseph Hopkins, an airline spokesman, said in Chicago that after power was restored to all four engines and the plane was back at its cruise altitude of 39,000 feet, the pilot announced to the passengers that there had been an engine failure.

A spokesman for the National Transportation Sefert Board

A spokesman for the National Transportation Safety Board, Brad Dunbar, said that for one engine to lose power was not unusual but that a simultaneous loss of three or four engines was

Probes Under Way

San Francisco to interview the crew, review the maintenance records and see what else he could find out about the incident.

Mr. Farrar said that FAA officials were barred from a safety board interview with crew members earlier this week. He said this

was done on the request of the crew members who have that right under an agreement between the two agencies.

"We will nevertheless continue the investigation in an attempt to find out what caused the engines to quit," Mr. Farrar said. "If

The flight, United Airlines 35, originated in Newark, N.J., and

we have to get the crew in to testify under oath, we'll do that."

had made a stop at San Francisco.

He said that the safety board had sent a senior investigator to

Mr. Farrar said that there was no panic in the cabin and that

The incident, which caused no injuries, was under investigation by the Federal Aviation Administration and National Transporta-

mentally afflicted, and marginally employed Americans will soon be-gin to suffer personally and in large numbers," he wrote. "Scien-tists, educators and those interested in the environment and the arts will come to realize in a few months how much of the vitality of American research and ingenuity and beauty is being quietly vitiat-

Mr. Carter predicted that state and local governments would in-crease taxes in an attempt to compensate for lost federal revenues.
"Services to the poor, the sick, the unemployed and to those able Americans who want good schools and highways and reasonable government services cannot be slashed so drastically as is presently contemplated," he said. "Someone will have to pay the bill for that por-tion of the programs which will survive because of public de-

Mr. Carter called the environmental policies of the Interior Department "a serious threat to the future of our nation, condemned almost unanimously ... by those who are dedicated to the proper stewardship of our nation's natural resources."

Human Rights

The former president accused the Reagan administration of skirting the question of human rights. "There is no way for our government to ignore or to smother this burning issue, or to walk an ephemeral tightwire between proper torture by 'friendly' dictators and unacceptable torture by others less favored," he assert-

Mr. Carter also criticized the administration for what he called its unwillingness to negotiate a nuclear-arms treaty with the Kremlin.

"We will surely weaken the Atlantic alliance and severely damage our own reputation as peace-loving people if we let the Soviet leaders retain the unwarranted but important propaganda advantage they have derived from our unwilingness to seek nuclear-arms control through negotiation," he

"I am gratified that our govern ment has announced that we will continue to honor the basic terms of [SALT-2] so long as the Soviet leaders do the same," Mr. Carter added. "However, we have not attempted to follow up this progress with more definitive reductions in the world's nuclear arsenals and recent Senate testimony indicates that there are no present plans to

Jose Pedro Perez Llorca

internal role" through much of



THORN IN WASHINGTON — Secretary of State Alexander M. Haig Jr., right, greeted Gaston Thorn, president of the European Commission, at the State Department on Thursday.

Report by Army Hints at Need for Draft To Add Personnel for Reagan Strategy

may recommend a return to the

task force is Maj. Gen. Thomas K.

Turnage, designated director of the Selective Service System. Other members are David A. Stockman,

the federal budget director; Edwin

Meese 3d, counselor to the presi-dent; Richard V. Allen, national security adviser; Air Force Gen.

Joint Chiefs of Staff; the secretar-

ies of the military services; Martin

Anderson, a presidential assistant; and Murray L. Weidenbaum, chairman of the Council of Eco-

Pointing to Mr. Reagan's plan to expand the Rapid Deployment

nomic Advisers.

C. Jones, chairman of the

By George C. Wilson

WASHINGTON — The Army has told Defense Secretary Caspar W. Weinberger that almost 100,000 more soldiers will be needed to carry out President Reagan's military strategy and it will be difficult to recruit them under the volunteer concept.

The report implying the Army thinks a draft will be needed is called the Program Objective Memorandum. It details the Army's manpower and weapons plans for fiscal 1983 through 1987 and requests money to carry them

Although neither "draft" nor "conscription" was mentioned, several Pentagon sources in explaining the memorandum's terminology said the Army is counting on a draft eventually. In discussing its plan to field a force of 870,000 by 1987, the Army report said: "This growth is necessary to sup-port substantial force structure increases and will require extraordinary manpower policies to include significant augmentation to the

Volunteer Concept." The administration announced on Wednesday the formation of a manpower task force that officials acknowledged could lead to recommendation of some type of draft. "We're not prejudging any-thing," an administration official when asked if the task force

Jr. and with the U.S.-Spanish

Council, where broad aspects of

bilateral relations are discussed

including the renewal of U.S. mili-

tary base rights in Spain. The

Spanish official also met briefly on

Tuesday with Defense Secretary

Relationship Different

The United States currently has

Caspar W. Weinberger.

to be headed by Mr. Weinberger, Spain Seeks New Ties, Weapons in U.S. tary of State Alexander M. Haig

The volunteer force has been criticized in Congress, with some legislators contending that it costs too much and puts too much of the defense burden on minorities and the poor. Although Mr. Reagan opposed draft registration and the draft during his campaign, he has not moved to repeal the registra-

Corp. assessment in 1977 said the volunteer concept had worked well, and said there were just as many youths from middle-income and high-income families enlisting

access to three major bases in Spain — two air bases and the big missile-firing submarine port at Rota. A five-year agreement on those bases expires on Sept. 21.

Officials on both sides are optimistic that a new agreement will be reached, though possibly not by the expiration date. Mr. Perez Llorca made it clear, however, that we feel the defence provided we feel the defense relationship with the United States is different

In the past, he said, the United States tended to view Spain from a military standpoint as mostly a "piece of territory ... like a big aircraft carrier" where rear-area fa-cilities could be situated. But those attitudes must be forgotten, he said. Spain's forces should have an assigned task in Western defense and "now we want an active role with our own voice, a solid one, so the relationship should be more in-

U.S. officials said it was clear that Spain wanted some new provisions in the base agreement and friendship treaty to reflect the democratic government, so that the new accords did not look like an extension of agreements reached under the authoritarian Franco regime.

Mr. Pérez Llorca acknowledged that Spain had a "shopping list" of military equipment it wanted from the Pentagon. He said Madrid ex-pected credits to buy weapons and also hoped to receive surplus equipment not being used by the U.S. armed forces. Spain's own military budget, he said, was increasing in real terms by about 25 percent annually, in what he called a "tremendous effort."

U.S. Firm Is to Build Panama Oil Pipeline

Unuted Press International
PANAMA CITY — A U.S. firm
has signed a contract to build a 78mile (125-kilometer) pipeline
across Panama to ship Alaskan oil to the U.S. East Coast.

Officials of the Northville Terminal Co. said construction should minal Co. said construction should begin in a few days on the \$250-million pipeline and storage sys-tem, with completion scheduled in 18 months. The contract was signed Wednesday by Harold Ber-stein, president of Northville, and Edgar Amegho, general manager of the government-owned National Finance Corp. of Panama.

Force designed, for quick movement to military emergencies in such areas as the Gulf, the Army memorandum said the Army Japan's Forces Called Unable to should grow to 870,000 men and women by fiscal 1987. That would be about 96,000 above current **Protect Nation** forces and 83,700 more than the number expected to be in uniform Los Angeles Times Service

as were taken in during the draft.

The study also blamed Congress and not the volunteer concept for military costs, saying that higher

pay and benefits preceded the end of the draft.

An official of the Reagan ad-

ministration has said the other mil-

itary services will need more peo-

ple to carry out military strategy.

He estimated a 10-percent increase

would be required by 1985, mean-

ing 200,000 additional officers and

troops for the Army, Navy, Air

Force and Marine Corps unless ci-

vilians or reservists fill some of the

active-duty billets. The United States now has 2,031,395 men and

that Japan allocates to its total de-

added to the 1981-82 U.S. defense

budgets, and he urged the Japa-

nese people to "open their eyes" to what he called the growing Soviet

followed a request by Secretary of Defense Caspar W. Weinberger

Mr. Weinberger made the request to Joji Omura, the Japanese

Defense Agency director, in Wash-

ington last month.

Gen. Ginn's statement, made at

threat to Japan's freedom.

women on active duty.

by the end of fiscal 1982. TOKYO — Japan's 239,000-Mr. Weinberger said through a member armed forces "have a very spokesman Wednesday that the limited capability today in all draft is not being considering. In other statements, Mr. Weinberger areas to defend Japan against even the most limited kind of conventihas left himself the loophole of reonal attack," the outgoing comsorting to it if the volunteer system mander of U.S. forces in Japan fails to attract enough soldiers. said Wednesday. Lt. Gen. William Ginn, who

The volunteer force replaced the draft in 1973. The military services also heads the U.S. 5th Air Force. are currently recruiting enough volunteers to fill their ranks, alcomplained that Janan fails to recognize or appreciate the costs to though leaders have warned that the United States of providing a the pool of available young men and women will shrink if the econnuclear shield to Japan. He said omy improves and more jobs are fense budget only a third of the funds that President Reagan has

tion enacted under former President Jimmy Carter. Mr. Reagan

has sought higher pay and other benefits for the military. On the other hand, a Rand

In Titan-2 Case The Associated Press

RICHMOND, Va. — An Air Force Titan-2 missile officer accused of making unauthorized visits to the Soviet Embassy was not read his rights for four days after investigators started ques-tioning him, the Richmond Times-

Dispatch has reported.

The paper said Wednesday that
2d Lt. Christopher M. Cooke, also charged with making defense information available to unauthorized persons, was not read his rights until May 9. He was ques-

tioned from May 5 until May 22.
On May 9 Lt. Cooke was promised immunity from prosecution in exchange for his cooperation, according to his lawyers, in-cluding F. Lee Bailey, who accused the government of stalling in the case after hearings were recessed last week until an undetermined date.



ceed with that decision, we will have shown the Soviets they have a on factical nuclear to than Dec. 31 of this year. The senior official's remarks about a rise in pacifism and neuveto over our deployment plans," the official said. He added that it would be a virtual impossibility to negotiate successfully a Soviet limitation of medium-range missiles if allied deployment of new weapons was delayed or abandoned. Firm Tones

High U.S. Official Urges Clarity

About Relations With Russians

"If the alliance now can't pro-

The official declined to predict when the administration might open new negotiations on a treaty to limit strategic, or intercontinen-tal range, nuclear weapons.

group of reporters Wednesday on the condition that his name and title not be made public, said that many officials in Western Europe approved of the Reagan administration's strong stand toward Mos-cow but were "also concrned But he reiterated, in firm tones, that the United States would honabout whether the tough line has, or is in the process of, closing off or a commitment made by Secre-tary of State Alexander M. Haig lines of communications with the

a "more articulate" expression of American policy to assuage feel-ings that "the U.S. is heading toward a confrontation with the Soviet Union and that we are not interested in negotiations or dis-cussions or dialogue."

U.S. Shifts Rights Policy In South American States

In reply to a question, the offi-cial said he did not believe that kin asserted that this year there

had been a "wave of new arrests in Chile" and that the Chilean government had refused to prosecute the individuals indicted by a U.S. court in connection with the assassination in Washington in 1976 of Orlando Letelier, the foreign minister and ambassador to the United States in the government of the late President Salvador Allende, which was overthrown in a military coup in 1973.

The State Department spokes-man replied that "there have been no disappearances in Chile since The senior official who spoke was asked to comment on sugges-1977" and "almost all political tions that the Reagan administrarisoners had been released by ear-y 1978." While the administration tion had no identifiable foreign regrets" the Chilean government's failure to prosecute those charged with assassinating Mr. Letelier, the statement continues.

we believe our voting policy should reflect the actual human

Violence in Argentina

Regarding Argentina, Rep. Har-

kin noted that Buenos Aires has

not explained the disappearance of

10,000 to 15,000 people, and that it continued to hold about 1,000 per-

sons, 900 under decrees that re-

quire neither formal charges nor a

fixed term of imprisonment. Tor-

rights situation in the country."

"Baloney!" he declared, asserting that the administration had evolved a clear "strategic sense of what we are trying to accomplish." He said a major aim of American policy was to persuade the Soviet Union that it would be in its own best interests to act in a more civilized fashion and then move to resolve specific issues."

By Charles Mohr

New York Times Service

WASHINGTON — A senior State Department official has said that he believes the United States "must be more articulate" in expension with the Senior Company of the Senior Company

plaining its policy toward the Sovi-et Union to offset what he called

"a rise in pacifism, neutralism and anti-nuclear attitudes" in West Eu-

ropean countries.

The official, who spoke to a

The official, who is a high-rank-

ing policy-maker, said he believed it was "important that the United

States recognize" that among Eu-ropean members of the NATO alli-

ance "there is this concern with whither the U.S. relationship with

President Reagan personally needed to restate or define U.S. policy.

Public Discussion

after a period of public discussion as to whether Mr. Reagan should soon make a major speech outlin-ing his foreign policy. On Tuesday,

Mr. Reagan said in Chicago he did

not believe it "necessary to spell out in detail and in advance a for-

mula which will guide our every

The official's remarks occurred

Soviet Union."

the Soviet Union."

The official argued that "so far in the United States there has been a willigness on the part of the body politic and the American people to give some time to let this work."

He said, however, that in Europe, "we have a problem of some proportions" and that some government leaders had personal political needs for more visible progress toward formal negotiation on East-West issues.

Number of Discussions

"Where we can move we will try to do it," the official said, adding that "we will certainly keep the lines of communication open" to the Soviet Union. He said there had been a number of important discussions -- although not negotiations - on such subjects as the limitation of tactical nuclear weapons in Europe.

"But on the other hand," the official added, "it is too much for the Europeans to ask us to forswear what was, in fact, President Reagan's campaign promise" to make a link between Soviet con-

The official also said it was that Japan scrap a defense outline unacceptable to consider suggesit approved in 1976 and roughly double its planned procurement of weapons between 1983 and 1987. tions, which have been made in Europe, to delay a 1979 decision by NATO to deploy 572 modern medium-range nuclear weapons in Western Europe, or to deploy them at sea adjacent to the Continent

PARIS

ture continues. Rep. Harkin

Jr. in Rome to begin negotiations

on tactical nuclear forces no later

tralism were reminiscent of a pub-

lic speech by Richard V. Allen, the

White House national security adviser, earlier this year in which Mr. Allen expressed similar con-

The State Department official

said Wednesday he did not believe the problem in Europe was "un-manageable" but said it called for

charged. The State Department asserted that "the level of violence in Argentina to which terrorist activity was a major contributing factor peaked in the years 1976-1978." The statement added that there were "44 credibly documented disappearances" in 1979, 12 last year, and "no confirmed disappearances since last August." While the number of prisoners being held under special decrees is about 900, the statement notes, this number has dropped from 8,000 and "releases

continue. The Reagan administration has asked Congress to lift an embargo on military aid, sales and training to Argentina imposed two years ago because of Argentina's violations of human rights, and has sent a number of generals and admirals on visits there recently.

With respect to Paraguay, the spokesman said that the number of persons being detained there has

to less than a dozen. Concerning Uruguay, the State Department spokesman said that about 1,100 persons in Uruguay claim the status of political prison-er. Nevertheless, "there have been very few new arrests and convictions in recent years," the state-



CARAVEL

Next to Athens Hilton Hotel the 100% Fireproof new Hotel with The only hotel in Greece with Full Fireproof System, Alluminium Doors to all Bedrooms, and Halls. Ideal for conference, meetings facilities, Banquet functions etc.

11 Rooms for 1000, 500, 250, 100 and 50 persons all with Heating and Air Conditioning, Indoor and Outdoor Swimming Pool with Snack Bar with excellent view of Athens and Acropolis. Full equipped Health Studio, Sauna, Discoteque. Round the clock Room Service. 3 Restaurants and 5 Bars. Special discount for Groups, Incentives, Conventions and Special packages, 100% earthquake proof.

INSTANT RESERVATION CONFIRMATION Through: Swissair, Horis Interconvention System. Austrian Airlines, Iberia, Pan America, KLM. Toll Free: American International Hotel Repr. (800) 223-5695 New York

OR Selective Hotel Reservations, Inc. (800) 223-6764 New York CARAVEL HOTEL

2. Vassileos Alexandrou Ave-Athens 508, Greece Phones: 790.721-9 790.731-9 Telex: 214401 CHGR

WORLDWIDE ENTERTAINMENT

MONTE CARLO

LOEWS MONTE:CARLO

phone:(93)50.65.00

August 12, 1981 Evenings

Information: Opera of Monte-Carlo T.: (93)506931

CONCERTS of the PRINCE'S PALACE Philhermonic Orchestra of Mente-Carlo



LE DRUGSTORIEN. DES PARISIENS.

≥'e Dnugstorien

OUVERT TOUS LES JOURS JUSQU'A 1 H DU MATIN

AVENUE MATIGNON - PARIS (8°) - R^d P^t CHAMPS-ÉLYSÉES.

SALLE CLIMATISEE - RESERVATION : 359_38.70 151 ETAGE DRUGSTORE MATIGNON

with its flowery terraces 10pen until 2 a m. The most pleasant and traditional restaurant of French cuisine in Paris PLACE DES TERNES PARIS 8* \$227.80.04

· 如此是我们的自己的自己的自己的自己的自己的。但是我们的自己的是我们的的。 The Lancaster light lunch Is served on SATURDAY and SUNDAY from 12.30 to 3 p.m.
A quiet flowered garden - A cool drink A tempting cuisine Reservations: 359.90.43 Hotel Lancaster, 7 rue de Berri Paris 8"

CALAVADOS 720-31-39 720-21-16 JOE TURNER - LOS LATINOS Bar - Restaurant Lunches, Dinners & Suppers. 40 Ava. Plarre 1°-de-Serbie (Corner Hotel George V)
OPEN DAY AND NIGHT-Air Cond. CHEF: J. BOUDSOCQ

Watch for this feature MONDAY, WEDNESDAY & FRIDAY

a dereg fr recei libre recei l

The second The state of the s

fficer Term

Page 4 Friday, July 10, 1981

Nationalizing in France

Without surprises but with obvious delight, France's first Socialist prime minister in 23 years delivered his program to the National Assembly Wednesday. His presentation was frequently mocked by the opposition, but time after time the Socialist majority drowned out the conservative hecklers. The new order has arrived in France. Wednesday's performance eliminated any possibility of doubt that might have remained.

Pierre Mauroy elaborated the entire Socialist legislative program with special attention to the economic keystone of President François Mitterrand's plan - nationalization. As expected, 11 industrial companies and a number of private banks have been slated for government takeover.

The details of the acquisitions remain to be disclosed, but the broad outlines are now in place. The banks will go first. Then two profitable defense industries and two staggering steel companies will follow. After that, four large concerns that are substantially Frenchowned and, ultimately, three whose shares are in large part foreign-held. In each case, Mr. Mauroy said, the government will expect the companies "to act on their own initiative at the national level as well as on the international level." In form, at least, the Socialist program takes account of the sensitivities of the French and the international financial communities.

For money men almost everywhere, nationalization is synonymous with inflation and economic disorder. The major French banks, Air France and Renault are always

cited as examples that it need not be so. And they are good examples. But mentioning them begs the real question. It doesn't matter who owns an enterprise, but how it is run and to what end. If Mr. Mitterrand's Cabinet appointments are a guideline, there is every reason to expect that the nationalized concerns will be run professionally. But the president and his prime minister have already spelled out a series of goals that are not necessarily consistent with one another, with reducing the French inflation rate, or even, perhaps, with creating jobs, which is one of the stated objectives.

Along with generating employment, the Socialists are taking over the arms industry for ideological reasons. They are interested in stimulating research and development, in improving the quality of working life, and, in the banking sector, in redirecting credit to small and medium-size businesses. Each of those goals is likely to increase government spending, thereby feeding inflation. That, in turn, could dampen productivity, causing stagnation throughout the economy and

eventually leading to protectionism.

The conservative French daily Le Figaro said in an editorial Thursday: "The art of governing consists first in distinguishing that which is possible from that which is not, that which re-establishes social justice from that which ruins a country." Mr. Mitterrand is about to learn what every victorious politician must — that governing makes getting elected look easy.

INTERNATIONAL HERALD TRIBUNE.

A Cruel Joke on Taiwan

A mischievous game is being played by those in Washington and Taipei who speak of "upgrading relations." Ostensibly they mean only to ensure that the United States abides by the pledge it made after it normalized relations with China — to provide in the language of the Taiwan Relations Act, "adequate safeguards for Taiwan's security and well-being." If this were all, no one could complain. On the contrary, given the feelings about Taiwan in America, people would probably applaud.

But it isn't all. "Upgrading relations" has become a code phrase for something different. In Taiwan, where officials have just said they have received signals that the administration will upgrade relations, the phrase betrays an intent to make trouble between Washington and Peking. The officials are well aware that Washington, in normalizing relations with Peking, made relations with Taipei unofficial. "Upgrading" even symbolically — by raising the number of Chinese "liaison offices" or making contacts between representatives more formal — is seen as a way to erode normalization. Selling Taiwan super-hot new warplanes for which no feasible military case has been made could be similarly exacerbating.

In Washington, meanwhile, "upgrading" is at once a bow to Mr. Reagan's core belief and constituency and a thumb in Peking's eye, the better to give Peking to know that U.S. cooperation is strictly business.

In fact, as most of the professionals now accept, "upgrading relations" with Taiwan cuts across the U.S. interest in both Peking and Taipei. To antagonize Peking gratuitously just as strategic cooperation is being deepened is a reckless inconsistency. Nothing could do more to close Peking's opening to Washington and to undercut its current friendly leadership than to act in a manner feeding charges that Deng Xiaoping has 'sold out" on Taiwan.

The best way to make good on the U.S. commitment to Taiwan is to hold firm in avuncular patronage and to encourage the island's moderate mainstream, which is coming to see its future in a context of peaceful cooperation with the mainland. Already there is trade worth hundreds of millions of dollars a year. It is a cruel joke, as well as a political error, to substitute a chimerical "upgrading of relations" for the real support that Taiwan's "security and well-being" deserve.

THE WASHINGTON POST.

A Corporate Elopement

produce a company that would be at once the largest chemical producer in the United States and the second largest coal producer. It would be the ninth largest oil company, and a leader as well in biological and medical technology. Would that violate the antitrust laws? Ten years ago the answer would have been almost automatically yes. Today it may be otherwise. For those products, it is no longer the national market that is the proper measure, but rather the world. On a world scale the trade in chemicals, oil and the rest is pretty competitive, and not even Super Du

Pont could really be called dominant. Du Pont's management has taken a rather daring — and certainly expensive — step to rescue Conoco from Canadian ownership. The enormous increases in oil prices have left most of the oil producers loaded with cash:

A marriage of Du Pont and Conoco would that has made them attractive targets for takeovers, unless they spend their money taking over someone else. In this case a Canadian distilling company, Seagram, sold its oil and gas operation a year ago for more than \$2 billion, and since then has been looking for ways to invest the money. When it began to move toward Conoco, Conoco hastily invited a friendly takeover by Du Pont.

That is fair enough. But, as part of its defensive campaign, Conoco has been trying to stir Congress into a reaction against the Canadian invasion.

When foreigners want to put money into the United States it ought to be encouraged, particularly when the investor comes from a country with a legal tradition and an open market similar to America's. Restricting foreign investment is a form of protectionism.

THE WASHINGTON POST.

Progress: Quadrantectomy

Many women fear the treatment for breast cancer as much as the disease. The once traditional "radical mastectomy" involves surgical removal of the entire breast, the muscles beneath it and the lymph nodes under the arm. Rather than risk so traumatic and disfiguring a procedure, countless women have avoided early treatment, permitting the irreversible spread of cancer.

In recent years, as women have demanded less extensive breast surgery where possible. and as scientists have learned more about the affliction, surgeons have become a bit more conservative. Today the preferred treatment is a "total" mastectomy, in which the entire breast and lymph nodes are removed but the major chest muscle, at least, is spared.

Now there is new evidence that for women whose cancers are small and detected early, a

partial mastectomy, sparing most of the breast, is just as effective. A study by the Italian National Cancer Institute found no difference in cancer recurrence or survival between women who underwent a radical mastectomy and those who had a "quadrantectomy," in which only a quarter of the cancerous breast is removed, followed by radiation treatments.

Studies are under way in the United States to assess the effectiveness of an even less disfiguring procedure, the "lumpectomy," in which only the tumor and a little surrounding tissue are removed.

The emerging data suggest that the medical profession ought to accelerate its switch to more conservative treatments.

THE NEW YORK TIMES.

In the International Edition

Seventy-Five Years Ago July 10, 1906

NEW YORK — This will be chorus girls week in the Thaw-White murder case. It is currently reported that many young women of the stage have left the city to avoid undesirable notoriety in connection with the case. Miss Mazie Follette and Miss Edna McClure, former "chums" of Mrs. Thaw, have given testimony that is not favorable to the prisoner. Miss Follette declares that she heard Mr. Thaw say he would kill Mr. White if it took years to do it. Miss McClure was in the "Wild Rose" company with Mrs. Thaw, then Miss Nesbit, when the two men began pursuing Miss Nesbit with attentions. Every night there would be two cabs waiting for Miss Nesbit and every night two bunches of flowers arrived.

Fifty Years Ago July 10, 1931

MOSCOW - A café-restaurant situated 50 yards from the structure in which proletarian audiences are treated nightly to selections from Meverhold's revolutionary stage repertoire provides the nearest thing to an after-theater atmosphere to be found in Moscow. For a long time the Moscow government, with its flair for puritanism, frowned on anything so corrupting as late closing. But 2 a.m. closings have now become general, and some establishments remain open until 4 a.m. To make sure that these hours do not lead to heavy drinking, the government is applying efficacious economic checks. Until 6 p.m. beer can be had for one ruble a glass, but at 6 p.m. the price increases to two rubles.

Whatever Democrats Say, Reagan Is Really There

WASHINGTON — Politically, the un-thinkable is happening everywhere; Italy, Israel, Poland, China, France, Forget for the moment that we are talking about greatly different political systems. The common thread is there.

Whether the evidence is a failure of the Christian Democrats (for the first time in 41 postwar cabinets) to head up the Italian government, or the inability of Israel's Labor Party to stage a convincing come-hack from what had been regarded as a fluke defeat last time, or the amazing strength shown by Polish Solidarity, or the French Socialists' upset sweep, or the dispossession of both Mao's legacy and his bureaucratic heirs - these must be accounted terrible days for governing establishments and orthodoxies.

They are terrible days, that is, for complacent leaders who had thought they represented, in perpensity, a political mainstream from which all divergence must be minor and marginal.

Limitations

We do not need to waste time wondering if it can happen in Washington. It already did. In fact, I only take note of the larger trend because I think it is the con-text in which the blown-away Democrats need to consider their own condition. People think the '60s were radical. I think something far more radical is afoot now, a political impulse whose meaning and consequence are missed precisely to the ex-tent that we insist on thinking of radical as meaning "left" and being the opposite of conservative or "right."

Defiance of assumptions and expecta-tions and of the agreed-upon (it was thought) political boundaries within a society is now the norm. No one is more baffled by this than the displaced leaders who had dimly believed themselves to be entitled to their authority, and supposed that their countrymen generally accepted the limitations on their own freedom of action that this implied. Well - surprise! - everything turns out to be negotiable and vulnerable. There are some Democrats who are unsurprised by what has happened because they refuse to admit it.
This, I calculate, will prolong their exile
from office at roughly the rate of one day
lost for each day of self-delusion.

The basic all-important fact about the Reagan budget-cutting triumph (as a po-litical achievement, not necessarily as an act of wisdom or beauty) is that there was no opposition to it. Yes, there was resistance, some of it very sensible and impasBy Meg Greenfield

sioned. But when Reagan pushed what was supposed to be the opposition, it col-lapsed. It simply isn't there. It has been retired or enfeebled or frightened by what perceives to be the prevailing political opinion in the country. And yet you can still hear the scholastic arguments being put forth, breathtaking in their irre-

succeed now so that it can fail later. To some extent this rests on a cold-blooded calculation that the Reagan figures don't add up right and that the president needs to be seen getting his way and then going economically bust for people ever to reject his political message. There is also the hope that once people really see what the



levance, that the Republicans and conservatives did not get a mandate for what they are doing now, that the whole busi-ness is somehow a gigantic mistake. That — regarding their rout as the

product of a terrible misunderstanding is one response. Another has been to hope that the new Reagan dispensation will

new administration is up to they will "come to their senses."

I think the second of these expectations

is especially wishful. The upending of several decades worth of vaguely liberal, mid-dle-road orthodoxy, with all its attendant excesses in the name of policies no one troubled to examine anymore and its youwouldn't-dare approach to political chal-lenge, strikes me as being probably precisely the upcading that people had in mind when they made Reagan president

and gave him a sympathetic Congress.

Americans will tolerate a lot. They will tolerate what they consider too much. When it gets to be way too much, they will throw you out. This is what happened to the now-displaced political establishment, and it does not bode well for its speedy recovery, since the Reagan people would have to fail painfully and spectacularly and indisputably for the voters to run out of patience anytime soon.

I think what strikes those displaced persons as outrageous and beyond the political pale also doesn't seem so unacceptable to people generally. My point is that the first step required in the creation of an opposition is a willingness to oppose what is there — and that means (a) taking sect-ously both the results of the election and the policies being put forward by the winners, and (b) meeting their arguments head-on.

Variance

On the latter score, it is self-evidently not enough to try to hold up to ridicule a collection of government positions on the ground that they are at such great variance from one's own or from what one had expected everyone to believe. That time is gone. The greater the variance, in some cases, the greater the political appeal. Nor is it very clear what the Democrats would offer if it did come about that the Reagan government vanished as quickly as Jimmy Carter's did. More of what went before? More of what helped to

get them kicked out in the first place?

Chairman Jim Jones of the House Budget Committee, a sensible, moderate man if ever there was one, came up with a sensible, moderate budget alternative to Reagan's. There were not nearly enough takers to beat Reagan. That, along with other evidence, says to me that the Democratic opposition will not be able to reconstitute itself by a kind of half-liberal alternative to Reagan or a threat to return to the governing traditions of the past

They are said to be "rethinking" things. I believe they should rethink big, meet Reagan's radical, anything-goes, hell-let's do-it approach with a comparable irreverence — especially toward their own as sumptions and dogma. It's the only way to come back. Otherwise, they might go the way of Mao Tse-tung.

61981, The Washington Post.

Thatcherism: A Specter Haunts Reagan's Washington

By Leonard Silk

NEW YORK — A specter is haunting the Reagan administration: Thatcherism. The riots in Liverpool this week, stemming partly from the worst unemployment Britain has experienced since the Depression of the 1930s, are grim evidence of the failure of what was once regarded as a brilliant innovation in economic policy.

When Mrs. Thatcher became prime minis-

ter in May, 1979, she was the darling of con-



servatives on both sides of the Atlantic. Today she faces a revolt in her own party and been disowned by the Reaganites in Washington, who say she departed from and made a mess of what initially was a correct

solution to the twin problems of inflation and industrial stagnation.

But was her fault one of execution or were

there inherent inconsistencies and contradictions in the Thatcher program that the Reagan administration is on the way to

repeating?

The Thatcher plan certainly began with close parallels to the Reagan program:

• A commitment to "monetarism," the doctrine that holds that the way to stop inflation is to reduce the growth of the money supply to a rate equal to the potential growth of the economy. Mrs. Thatcher elect-ed to do this gradually: The Bank of England would cut the growth of the chosen monetary aggregate called "sterling M-3" — currency in circulation plus sterling-denominated demand and time deposits in commercial banks — to an annual rate of 9 percent in 1980-81 and to 6 percent in 1983-84.

 The real value of government spending - total outlays corrected for inflation was to be cut. The money the government needed to borrow from the public to cover its debts and those of local authorities and public corporations would be scaled down to £7 billion in 1980-81 for openers.

 Marginal income tax rates would be cut sharply to spur savings and productivity growth, with the biggest cuts both absolutey and proportionately going to those in the gher income brackets How faithfully did Mrs. Thatcher carry

this resulted largely from removing the so-called corset from the commercial banks, the special deposit regulations that had lim-ited the extent to which the banks could increase their interest-bearing deposits. But the money supply narrowly defined, M-1, was held to 3-percent growth in the 12 months after Mrs. Thatcher took office and 8 percent thereafter. The clearest indication of tight money was the sharp rise in interest rates. The out

out her plan? On monetary policy she has

striven to tighten up the money supply. It is true that sterling M-3 overshot its target, but

flow of funds from London to New York, attracted by still higher interest rates, belped tighten money further, despite government plans to make more funds available by bringing down public-sector borrowing. In this Mrs. Thatcher failed. She quickly

put through cuts in marginal income tax rates, bringing down the top rate on compensation income to 60 percent from 83 and the bottom rate to 30 percent from 33. She cut the top rate on investment income to 75 percent from 98. To promote the shift from consumption to savings, she nearly doubled value added tax from 8 percent to 15.

Sharply rising interest rates pushed the economy into a deep slump, and the budget fell deeper into deficit. To curb the growing public borrowing requirement, the government raised excise taxes on tobacco, alcohol, gasoline, diesel fuel and road vehicles.

Government spending kept climbing, de-spite Mrs. Thatcher's efforts at belt-tightening. She imposed her steepest cuts on public-sector investment items, thereby aggravating the problem of inflation. But instead of realizing her initial plan to bring down public borrowing to £7 billion in 1980-81, the Thatcher government ran its borrowing requirement up to £13.5 billion, or 6 percent of the gross national product, one of the highest levels in the world.

Thus Mrs. Thatcher's fundamental mistake has been to try to care stagliation by combining tight monetary policy with loose fiscal policy. She has incurred big deficits that forced the government to be a heavy competitor for scarce private savings, forcing up real interest rates.
This has produced an extraordinary

shump in production and employment. The jobless rate has doubled to more than 11 percent, from 5.4 percent when Mrs. Thatcher took office.

With the slump, inflation has fallen to low double-digit numbers, but the high interest rates on both government and private bonds reflect the pessimism of the financial markets about the prospects for solving the problem of British inflation.

The recent behavior of interest rates and the securities markets in New York reflects similar apprehension that the Reagan monetary and fiscal policies have more in com-mon with those of the Thatcher government

than Washington is willing to acknowledge.

01981. The New York Times.

How the Famous British Spy Came, Ascertained and Went:

By David Hirst written things they did not like, that consideration was outweighed

by what I had also written about

their opponent in an almost year-

long war. The Islamic republic was to hold a conference to condemn

the crimes of Saddam Hussein and

apparently it was thought that I, and one other European corre-

spondent, should be encouraged to

found myself approvingly quoted by Islamic Republic, the newspa-per of the ruling Islamic Republi-can Party, and the state radio.

True, my reports, as purveyed to the Iranian public, often bore little

resemblance to what I had written.

After the release of the American hostages, the Tehran Times quoted

David Hirst as asking the rhetori-cal question: "What chance can

there be for the Mini-Satan [Sad-

dam Hussein] if the Great Satan himself [the United States] has suf-

both ways, as I discovered early on

a Sunday morning when an agitated colleague knocked on the door of my hotel room bearing a copy

of the latest Islamic Republic, A

front-page headline said: "David

Hirst, the famous British spy, ar-rives in Tehran." The newspaper

described my articles as "false and provocative." It added, "Islamic

Republic once more brings to the

attention of the Islamic Guidance

Ministry the presence of this fa-

mous spy, especially as, according

to reports we have received, his

presence here has caused astonishment even in Western circles."

Clearly the real target was less myself than the Guidance Minis-

try, and I was merely the plaything

in some new twist in a running

power struggle. The Guidance Ministry quickly produced a de-fense saying that I had been admit-

ted "upon agreement of the War

Publicity Headquarters," but that

due to "my untrue coverage of Ira-nian affairs" it had already been

decided to expel me. That the min-

All this is a logic that can work

fered such a crushing defeat?"

"famous" British journalist

esident Saddam Hussein of Iraq,

The writer is a staff correspondent of The Guardian, London, who en-tered Iran on June 25 with a 10-day visa but was served with an excul sion order a week later on July 2. He left Iran on the first available flight, on July 6, and subsequently filed this story.

TEHRAN — Iran's revolution-A ary leadership, never well disposed to the foreign media, seems close to declaring total war on them. It has announced its intention to close down the British news agency Reuter, which, with Agence France-Presse, is the only major Western news agency still operating out of Tehran.
The decision is a mark of the re-

gime's deep insecurity after the terrorist campaign that has taken such a devastating toli in recent weeks. Few revolutions have had such a deep suspicion of the out-side world as Ayatollah Ruhollah Khomeini's. Yet while affecting an outward indifference to world opinion, one senses that inwardly it craves the world's respect.

Failing, in their own judgment, to have secured it, the authorities have responded by refusing access to the overwhelming majority of journalists who apply for it. The process by which the regime admits the chosen few, and then permits them to remain, is a mysterious one. Merely to acquire or renew a press card one has to present oneself at five or so different government departments in different parts of the city.

With the recent convulsions, Iran is moving toward a reign of terror in which a paranoid regime is less and less concerned with its reputation in the outside world, as it is molded by the few correspondents who are admitted, and more and more concerned with the impact they make on the domestic

I happened to be one of the chosen few. My impression was that when the authorities last month granted me a 10-day entry visa, they had decided that, although during my previous visit I had istry called me a "reporter" and not a spy, amounted, in current Iranian terms, to a defense of my professional credentials.

The fact is that the Guidance

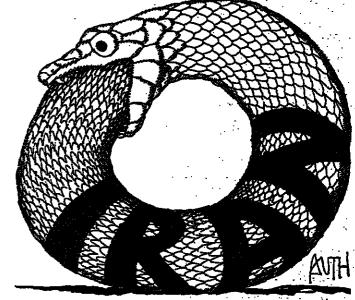
Ministry had not read my articles. Yet when I asked them what my position now was, they said that, for my own security, I should leave the country as soon as possible and that, until I did so, I had better leave the Intercontinental Hotel in case "ignorant people" de cided to bring the "spy" to ac-count. (By "ignorant people" they meant neighborhood vigilantes.) Nothing of the sort happened, and I discovered in the following

two days how few ordinary journalists read Islamic Republic or pay beed to the fantastic accusations that have long been its stock in trade. The name David Hirst appeared to mean nothing in the nks or airline offices. It was only when I went to the police for my exit formalities that the officer in charge smiled a smile of complicity as if to say, "Ah, the great spy, we have been expecting you."

It is no secret that the police, like much of the bureaucracy inherited from the late shah, detest the parallel revolutionary bureaucracy to which they are obliged to

efer.

Suggesting that the crowds were rather less than the 5 million they



insecure Middle East regimes, for-cign radio stations head any blacklist, followed by news agencies, and then the leading Western

The BBC is now a veritable obsession of the revolutionary leadership, because so many people lis-ten to its Persian-language broadcasts, which reproduce reports of British newspaper correspondents.
The BBC's coverage of the funeral of the 72 people killed by a terrorist bomb on June 28 appears to have infuriated the authorities by

claimed, and less distraught than they should have been

There are more signs of sponta-neous friendliness in Iran than of-ficially inspired geout of their way to be friend foreign "spies" in their midst can raise a moral dilemma to which there is revelable to answer which there is probably no answer.

"You are sending our young men to their death," said one, referring to the almost daily executions of dissidents. Insofar as we do contribute to the paranois of a regime whose reflex is increasingly the firing squad and the mob, he is probably right.

Herald-Les Tribune

John Hay Whitney

Arthur Ochs Suizberger Katharine Graham

Roland Pinson René Bondy Francois Desp Richard H. Morgan

Lee W. Huebner

Philip M. Foisie

Walter N. Wells

Stephen Klaider

Robert K. McCabe

Associate Publisher Director of Finance Director of Circulation Director of Advertising

Publisher .

Executive Editor

Editor

Deputy Editor

Chief Editorial Writer

7. ..

المكذامن الاصل

Democrats Differ Over Discipline For House Rebels

Washington Post Service
WASHINGTON — Democratic

Party leaders cheered their candidates upset victory over a Reagan Republican in a Mississippi congressional election, but they differed among themselves on the limeliness of attempting to discipline. Southern Democrats who have been voting with President Reagan in the House.

The party chairman, Charles T.
Manaat, calling the special-election

Manati, cauing the special-election victory of Wayne Dowdy in Mississippi's 4th Congressional District a signal to wavening Democrats, said that "it is high time" some of the dissidents were disciplined by the House Democratic

But Mr. Manatt ran into a mixed reaction when he met later with House Democratic leaders. The majority leader, James C. Wright Jr. of Texas, said he and Speaker Thomas P. O'Neill Jr. of dassachusetts were inclined "to be fairly tolerant" toward the Southem Democrats whose votes have given Mr. Reagan his victories on the early budget tests. The majority whip, Thomas S. Foley of Washington, said flatly, "We are not considering discipline at this

zing that the heart; it was, se and had to if from the

icour.
itsyn in he
icour.
itsyn in he
icoulag len
dufficult wites sex in kosian local

the damned before the enitsyn, con-

or absolve

aness, the de

s without be

despised the

easier on the

always pre-

- who use

ouidn't under

s. though he the difference:

Victonization

ish of eliuse;

ner Without 2 . Vamba

र्ज भंदा<u>का</u> आहे.

t of the same

the same c

miarly, speak e who suffer

re all-embra.

of those wh

n the difficult.

alt. This is

rai guil: Ag

s to Get

Autum

o Guarec

iadna by 0æ

e : Caltar Me

, said a mesi.

an berries

्रायस्य (देख

عتنا ويد

New York

lun Irus :

turn alti-

್ . ಶಿವಾಚ್ ಕ

10 mg 4 m 10 V212m 10 C 200m

management is but the in

أتنا بمنطاعها

Tricks half

The work

PISE.

The chairman of the House Democratic Caucus, Gillis W. Long of Louisiana, said, however, that he would call a meeting of all House Democrats to consider a disciplinary motion proposed by Rep. Toby Moffett of Connecticut and other liberals.

Singled Out for Criticism

Mr. Manatt singled out for criti-cism Rep. Phil Gramm, a Texas Democrat who co-sponsored the budget resolutions Mr. Reagan and the Republicans pushed through the House over the oppo-sition of the Democratic leader-

ship.
Mr. Manatt said Rep. Gramm had participated in strategy ses-sons of Budget Committee Demo-crais and then plotted actively with the administration to thwart his own party's position.

Mr. Manatt called the Texan's behavior "an abuse of responsibility" and urged caucus discipline against Rep. Gramm and any other Democrat "with a consistent pattern of actions" against the party positions.

But Rep. Wright suggested that disciplinary action would have to wait. "In due course, at the beginning of the next Congress, we will elect people to committees," he said, "and it is predictable that certain people will not be elected to leadership committees" such as Budget Ways and Means or Rules. "But meantime," he said, "we will extend the olive branch to as many as will grasp it."

Officials pointed out that removing Rep. Gramm from the Budget Committee could be mitiated by the cancus but would have

Prison Outing Lets Murderer Escape in U.S.

TRENTON, N.J. - Police

were searching Thursday for a convicted murderer who vanished when inmates were taken on a beach outing as a special privilege for good behavior. "Five inmates went into the

bathhouse, and four came out," said Jim Stabile, a spokesman for the state Corrections Department. "The supervisor thought the inmate had just gotten lost, so they searched the beach for him." An alarm was not issued until three hours after the escape.

The prisoner, Zlatko Mujadzic, a 23-year-old Yugoslav immigrant, was sentenced to life in prison in 1976 for beating a 67-year-old gold-and-silver collector to death lector to death.

to be approved by the full House, where Republicans and Southern Democrats might block it. Other moves, including censure or supension from the caucus, could be taken by the course. en by the caucus.

Gramm Responds

Rep. Gramm rejected Mr. Manatt's complaints, saying, "I think millions of Democrats, especially in the South and West, are going to be surprised that the chairman of the Democratic Party seems intent on making fiscal responsibility and a commitment to balance the budget partisan Re-publican issues, and seeks to pun-ish those within the Democratic Party who have taken leadership positions in carrying out a mandate which is clearly supported by the majority of the American peo-

While this argument rumbled, Democrats celebrated their first victory in a previously Republican district since Mr. Reagan became president. The victory of Mr. Dowdy, 37, the mayor of McComb, over Liles Williams in a district the Republicans had held since 1972 was a distinct moset. Mr. Williams had led in the first primary, spent four times as much as Mr. Dowdy, and flooded the district with endorsements from Mr. Dowdy, who criticized Mr.

Reagan's proposed Social Security cuts and supported extension of the Voting Rights Act, won by an unofficial margin of 1,100 votes in a heavy turnout of 110,000. He said near-solid support from blacks played a "very prominent role" in his victory. The election was 10 fill the seat vacated by the resignation of Jon C. Hinson. Rep. O'Neill and Rep. Tony Coelho of California, chairman of

the Democratic Congressional Campaign Committee, said the rictory showed that voters did not want "rubber stamps for Reagan"

Baker Tries to End Debate On Anti-Busing Proposals

bate on two anti-busing proposals that have tied up the Senate floor since before the Fourth of July re-

Attempting to clear the way for action on President Reagan's economic program, Sen Baker introduced a petition for cloture that, if adopted by 60 senators in a vote scheduled for Friday, would even-tually end what was at first a lonely filibuster against the anti-busing proposals by Sen. Lowell P. Weicker Jr., a Connecticut Repub-

Sen. Baker said he would like to see consideration of controversial "social and emotional issues," inpostponed until later this year or next year in order to "get on with the business of the Senate."

But it was uncertain whether the cloture petition would succeed and whether it would clear the way for adoption of either of the anti-busing measures, which have been proposed as amendments to a bill authorizing spending by the De-partment of Justice. It appeared that debate would continue into next week even if the cloture move succeeded.

Support for Weicker

Sen. Weicker was recently joined by other liberal and moderate senators and by the American Bar Association as well as civil-Bar Association as well as civil-rights and civil-liberties groups in denouncing a proposal by Sen. J. Bennett Johnston, a Louisiana Democrat, that would severely re-strict the power of the federal courts to order busing as a deseg-

According to a letter that has been signed by 15 senators, including Sen. Weicker and Daniel P. Moynihan, a New York Democrat, the 'ohnston proposal "would rad-

WASHINGTON — The Senate framework" by usurping the traditional power of the federal courts to interpret and enforce constitu-

cold sores to chicken pox, from in-

fectious mononucleosis to fatal in-

fections, has been successfully sup-

pressed in a test of a new anti-viral

drug.
This dramatic achievement of the new drug acyclovir, in 10 Johns

Sen. Baker said that his proposal to cut off debate would have the effect of postponing consideration of the Johnston amendment until later in the session. Under the Senate rules, the amendment, which deals with the federal courts, would be ruled out of order since it is not germane to the legislation it would amend, the Department of Justice authorization bill.

Helms' Proposal

A cloture vote, however, might not prevent further time-consuming parliamentary maneuvering over another anti-busing proposal, North Carolina Republican. His proposal would be germane to the bill in that it would prevent the Justice Department from using ap-propriated funds to seek court-or-dered desegregation through bus-

A vote for cloture would theoretically clear the way for an expedited vote on the Helms amendment to the Department of Justice authorization bill, which is similar to legislation that was passed by Congress last December but vetoed by President Jimmy

But Sen. Weicker has indicated that he has additional parliamentary tactics in mind, including dozens of amendments, that could prolong consideration of the Helms proposal long after the clo-ture vote even if he lost it. And his determination to persist was ap-parently reinforced by the support he has received from other sena-

Hopkins Hospital patients being treated for leukemia or severe Weshington Post Service
WASHINGTON — The ubiquianemia, could lead to far wider tous herpes simplex virus, pro-ducer of problems ranging from

U.S. Doctors Excited About New Drug

Found to Control Herpes Simplex Virus

climbs around in his cage at the West Berlin zoo. The

panda and his mate were a gift to West German Chancellor

Helmut Schmidt during a state visit to China in 1979.

It might be used as a remedy for the heretofore unstoppable recurrences of genital and oral herpes lesions caused by a virus known as herpes simplex I that has been transmitted sexually to up to 20 million in 1980 alone, according to the American Social Health Association. The babies of women who have active sores during delivery may develop fatal complications. As many as 40 million Americans may have herpes simplex 1, which causes fever blisters and

cold sores around the lips and inside the mouth.

Dr. Rein Saral, director of the Johns Hopkins study, has cautioned against too much generaliz-

ing and has said that much work "But the potential is there," he said. "We've now seen something very dramatic in therapy where before we had nothing. This is one indication that we are now entering a new era of anti-viral thera-

The Johns Hopkins study originally was to include 60 subjects, but the results were so dramatic that the test was halted after the first 20.

All the Johns Hopkins patients were leukemia or aplastic anemia victims whose usual immunologi-cal defenses had been impaired by chemotherapy or radiation, which plants. Such patients are particularly vulnerable to infections, in-cluding potentially fatal herpes infections. About 70 percent of such patients get infections and about 5 percent are fatal, according to Dr.

Side Effects Uncertain

The Saral group gave acyclovir to the 10 men and women scheduled for bone-marrow transplants. Tests showed that all harbored herpes simplex virus, which typi-cally remains present or "latent" for years and periodically may erupt to cause rashes or sores.

The doctors started the drug in these patients three days before the transplants and continued it for another 15 days. None of these patients broke out in herpes infections during this time. But seven of 10 patients given a placebo or dummy compound developed the

Belgians May Vote at 18

The Associated Press BRUSSELS - The Belgian Chamber of Representatives this week lowered the voting age for general elections from 21 to 18.

Reagan Urges Groups Opposed to Abortion To Avoid Judging O'Connor Until Hearings

By George Skelton

Las Angeles Times Service

WASHINGTON — President

Reagan has urged critics of Sandra D. O'Connor's past legislative votes on abortion to keep an open mind until she can testify at Senate hearings on her appointment to the U.S. Supreme Court.

Meanwhile, Sen. Strom Thurmond of South Carolina, the Judiciary Committee chairman and a conservative Republican was predicting Wednesday that Mrs. O'Connor would be confirmed with relative ease. "I expect to sup-port her," he said. "I would say the Senate will confirm her unless something comes up that we don't

The president expressed confidence Wednesday that Mrs. O'Connor would be confirmed as the Supreme Court's first woman justice, and he was reported by a spokesman to be pleased by the favorable reaction from members of both parties in Congress.

Sen. Barry Goldwater, Republican of Arizona, a friend and strong supporter of Mrs. O'Connor, was advised that the Rev. Jerry Falwell, head of the Moral Majori-ty, had announced he would attempt to bring Christians together to "turn their backs on" Mr. Reagan because of the selection. Sen. Goldwater remarked to a re-

virus. Some of the acyclovir pa-

tients developed mild herpes infec-

More study is needed of the drug's possible side effects, and an

oral instead of an injectable form

of the drug may have to be made

for long-term use. Still, there now is at least a possibility of short-term use of the drug to prevent

herpes infections in especially vul-

nerable persons and a hope, at

least, of future long-term use in ha-

is being used against herpes en-cephalitis, and has been effective

in treating some other herpes in-fections. Still other drugs, includ-

George Egan,

1967 Kidney

Recipient, Dies

The Associated Press

BELMONT, Mass. — George Egan, 58, who in 1967 became one of the first successful kidney trans-

plant patients in the United States,

died Tuesday. The cause of death

George F. Wilson

LA JOLLA, Calif. (AP)

mercial manager of Chicago sta-

tion WGN in the late 1920s was credited with initiating the organi-zation of the Mutual Broadcasting

Ervin Rouse

MIAMI (AP) - Ervin Rouse,

64, the fiddler who composed the

bluegrass song "Orange Blossom Special," died Wednesday.

Rudolf Mach

PRINCETON, N.J. (UPI) — Rudolf Mach, 58, a Princeton Uni-

versity professor of Near Eastern studies and a leading authority on Arabic manuscripts, died Wednes-

AUTHORS WANTED

BY N.Y. PUBLISHER

was not disclosed.

System, died Tuesday.

ing interferon, are being tried.

Another anti-virus drug, ara-A.

bitual herpes sufferers.

tions after the drug was stopped.

outbreak.

The White House acknowledged that an apparently orchestrated campaign of letters, telegrams and phone calls concerning Mrs. O'Connor has lobbied heavily against her since it became known a week ago that the Arizona Court of Appeals judge was a leading candidate for the post vacated by the retirement of Justice Potter

House Speaker Thomas P. O'Neill Jr., a Massachusetts Dem-ocrat, called the nomination the best thing the president had done since he was inaugurated. "In fact. it's the first time he's turned the clock ahead during this adminis-tration." Rep. O'Neill added.

Mr. Reagan was quoted by David R. Gergen, White House communications director, as hoping

ought to kick Falwell right in the that "those who have expressed ass." concern about Judge O'Connor's views will keep an open mind on the subject until they have a chance to hear her express her own views during the confirmation hearings." Mr. Gergen said the president believes that "when the nominee's views are more fully known, many of the initial reserva-

tions that have been expressed will

disappear."

The White House emphasized Wednesday that it is Mrs. O'Con-nor's view that any regulation of abortion is the province of the leg-islative branch of government, not the judicial Mr. Gergen said neither Mr. Reagan nor any of his advisers attempted to obtain from Mrs. O'Connor any commitment on specific votes in future Supreme

"The conversations with her

California Watchdog Panel Charges Governor's Aides Altered Evidence

SACRAMENTO - A state commission has accused leading aides of Gov. Edmund G. Brown Jr. of destroying and altering evidence in a political-corruption probe. A criminal investigation of the staff was recommended.

Gov. Brown, a Democrat, was not named as a target of the rec-ommended investigation, but at least a half-dozen top state and campaign officials were, as the Fair Political Practices Commission asked the district attorneys of Sacramento and Los Angeles counties Wednesday to conduct sores or other signs of a herpes criminal investigations. The drug did not eradicate the

The watchdog commission - created by a political-reform initia-

tive drafted by Gov. Brown --- also asked the State Bar of California to review the conduct of Legal Affairs Secretary Byron Georgiou and his assistant, Mo Jourdane.

The commission's seven-month investigation stemmed from allegations that the aides had leased a computer with state funds and used it to compile political mailing lists. Among other things, the com-mission said in a 149-page report, a key memo was withheld from in-

"Some evidentiary materials were destroyed by personnel in the governor's office, other documents were altered and yet others were withheld until the staff had independently discovered their exiswere in regard to her judicial philosophy," said Mr. Gergen. Mr. Gergen also said that Mr. leagan telephoned Mr. Falwell on Tuesday to tell the fundamentalist leader that he was fully satisfied with Mrs. O'Connor's views, and that she had assured him of her personal opposition to abortion.

"While we don't question the [president's] story, we would just like a public statement of some kind or some meeting with the lady to see if her perspective is as the president indicated," a spokesman for Mr. Falwell said. Mr. Gergen said there had been no decision to urge Mrs. O'Connor to meet with individuals or groups

to explain her views before the

Senate Judiciary Committee be-

gins its confirmation hearings,

which could be delayed until September because of the congression-al recess. He also said he did not anticipate major lobbying by the president because her qualifica-tions are sufficiently distinguished. The controversy involving Mrs. O'Connor centers around four votes she cast between 1970 and 1975 in the Arizona Legislature. According to National Right-to-Life Committee researchers, she voted for a bill to legalize abortion on demand and another bill that could have led to abortions for minors, while voting against a measure urging Congress to adopt a constitutional amendment prohibiting abortions and a bill to ban abortions at the tax-supported University of Arizona Medical

that the 1980 Republican platform committed the president to ap-point judges who "respect tradi-tional family values and the sanctity of innocent human life" which they interpret as meaning opposi-tion to both abortion and the Equal Rights Amendment.

We are pleased to announce the opening of a subsidiary office **New York**



COPENHAGEN - DENMARK

Office in New York

H. BANG & CO. (NEW YORK), INC. 9 West 57 Street, Suite 4050, New York, N.Y. 10019 Telephone (212) 838-7711. Telex: 423 548

Congratulations on six World-Class Records

"Jo", Blumschein, businessman-pilot, claimed six new world-class performance records for business class propjet aircraft. The records were set in the following categories:

On Monday, June 15, 1981, Joachim,

☐ fastest time-to-climb to 3,000 meters (10,102 ft.) in 2 minutes 12 seconds

☐ fastest time-to-climb to 6,000 meters. (19,944 ft.) in 4 minutes 40 seconds

☐ fastest time-to-climb to 9,000 meters (29,786 ft.) in 8 minutes 08 seconds

☐ fastest time-to-climb to 12,000 meters (39,629 ft.) in 14 minutes and 00 seconds

☐ maintained level flight record at 13,777,0 meters (45,200 ft.)

□ absolute altitude record of 14,325,6 meters (47,000 ft.).*



Jo Blumschein flew our Gulfstream Commander Jetprop 980, a standard aircraft for business flights. Once again his records prove that on average European middle-range flights the Gulfstream Commander is almost equivalent to fanjets in performance and flying time. However, it uses 50% less fuel.

Five of these records now broken were also held by earlier models of Jetprop Commander aircraft. The 12,000 meter record was set for the first time.

We extend to Mr. Blumschein and his BAT-Air Flugdienst GmbH at the Cologne/Bonn airport our best wishes for the future - may it be as successful as the past!



That was "First Class"!



Please send information material on the "Gulfstream Commander Jetprop".

BAT-Air Flugdienst GmbH

D-5000 Köln 90 (Flughafen), Postfach 980 240. Telephone (02203) 40 25 82-5, Telex 08 87 4 673. Company:___

Area Code/Place:_

GULFSTREAM AMERICAN CORPORATION, COMMANDER DIVISION

Festivals

Guitarists Strum Up Fête

By Michael Zwerin

International Herald Tribune DARIS — Although it is one of the most difficult of instruments to become a virtuoso on, a guitar is cheap, portable, self-sufficient and quiet, and, along with tennis, its popularity is one of the few things that widely differing political systems have in common.

The ninth annual "International Guitar Meeting" takes place July 12-26 in the southern French town of Castres, about 43 miles (70 kilometers) west of Toulouse. This is Albigensian country, ancient Occitania, where the troubadors were accompanying their sophisticated poetry with lutes while Parisians were still living under rocks. Castres now calls itself "The Guitar Capital of the World."

The festival's producer, Frenchman J. Robert Vidal, often referred to as "Mr. Guitar," runs smaller guitar festivals in places like the Indian Ocean island of Réunion, and he was the founder of one of the world's first international guitar competitions, for Radio France, 22 years ago. He plays

The Stage

Spirited Spoof On Detectives

By Thomas Quinn Curtiss International Herold Tribune

DARIS - Claire Teisen of the United States, Ted Keijser of the Netherlands and Russel Cheek of Australia were fellow students at Jacques LeCoq's school for. stage training. On graduation they formed their own company, Double Take, and now have concocted a show in English, The Last Laugh" at the Espace Marais.

Their vehicle is a broad spoof of the figures that roam Raymond Chandler's detective noveis. Each plays many parts during the hour's course, including the lone-wolf private eye, the moron underworld goon who threatens him, the headquarters inspector who resents his interference, the voluntuous wife of a senile millionaire whose stately mansion has an idiot butler, the stripper who retains her black stocking in which a pearl-handled revolver is concealed.

The three display skill at quick change and persillage and the text has been devised so that the unexpected always happens. The skits might be shortened to advantage. but these youngsters have spirit and style and their initial try is original and amusing.

Shows are nightly at 10:15 through Saturday, then they will move to the Milkweg in Amsterdam starting July 23.

guitar, but — well, very bad. Just enough to understand how diffi-

cult it is. In Castres, each performer will give one concert and will conduct workshops for about 150 students from more than 30 countries.

The performers will include: Andalusian guitarist Rafael
Merengue de Cordoba, who plays
flamenco exclusively. There's a
saying according to Vidal: "To play flamenco you must be An-dalusian from four sides, at least two generations. Just like you had to be black to play the blues in America 50 years ago. It's built into your blood."

· Abel Carlevaro, from Montevideo, who studied classical guitar with Andrés Segovia when the master settled in Uruguay in 1936. Segovia said of him: "The soul of this young, austere boy has been touched by the vocation. He loves the discipline of practice. He has strong wings which will take him

 Self-taught Eduardo Falú, who has played Argentine folk songs and popular music in Europe, Asia, the United States and the Soviet Union. He also sings and composes. A music critic once wrote in the San Francisco Chronicle: "I don't know another com-poser-interpretor who reflects his own country's soul better than Falu."

 John Mills of England, who
 will play works by Bach, Mario Castelnuovo-Tedesco and others. both solo and with a string trio.

 Jimmy Gourley, a longtime American resident of Paris, who holds down the jazz chair. One of the stronger bebop players anywhere Gourley is often taken for granted in his adopted country. He is a purist who plays an old Gibson, like his hero Charlie Christian. He is not exactly a fan of rock guitar (which is not represented at the festival): "It's very easy to cheat with a guitar. If you want to be convinced, listen to some of these punk and New Wave guitar-

"I am opening the window to-wards the East this year," Vidal said. "I do not want this to remain only a little chapel. I would like it to be big cathedral." On July 18, the Tsutomu Sakamoto Japanese Ensemble will play the traditional music of their country on the guitar's cousins, the koto and the

"The guitar is a good vehicle to

make people of all nations under-stand each other better," Vidal said: "A few years ago, in one of our classes, there was a rather vio lent argument between a Lebanese boy and an Israeli girl. The teacher came between them and said, 'You must understand that there is no place for politics here; music is our common language.' The following

Theater in Britain

'Wonderland': Flawed Caricature of Hollywood

By Sheridan Morley mational Herald Tribune

T ONDON - The fact that we have had within the last year no less than three small-scale musicals about prewar Hollywood suggests that somebody somewhere must think they are a good idea; the fact that only one of the three (Dick Vosburgh's joyous "A Day in Hollywood, a Night in the Ukraine") has actually worked suggests that they are more difficult to achieve than might at first appear.

The latest flicker singalong, at the King's Head in Islington, is William Fairchild's "Wonderland," in some respects the most ambitious of the three (the other, in case you'd forgotten, was last autumn's "Biograph Girl") but also the most deeply flawed. Fairchild is not in the straight nostalgia business; instead, in a two-hour show set in California and Europe between 1938 and 1945, he attempts to define both Hollywood at war and the career of one Niven-type English actor of that period.

Either theme might have made a show: The idea of the English in Hollywood, their last real empire-building achievement in the 1930s, has always been an attractive one, while the still greater lunacies of wartime filming should prove an equally promising target for satire.

The trouble with "Wonderland" is that it shoots for both and fails to hit either anywhere near the center. Fairchild, to judge from a brillant program note that is the best, thing about the entire evening, reached California in the early 1960s, by which time all the rules had been changed. If he had written his show, as he has written his note, about the bilarities of trying to make a film of the life of Gertrude Lawrence, he might have been onto a winner, which is more than the film itself ("Star!" 1968) ever was. Instead, for reasons not entirely clear, he has gone back 30 years earlier to a period of California history largely unknown to him.

"Wonderland" rapidly falls victim to the Hollywood musical disease, a curious wasting affliction that causes the patients to try simultaneously to celebrate and satirize vaguely remembered clichés of 1930s celluloid. you can imagine "42nd Street" rewritten in a hurry by Julian Slade you will have some idea what Dave Brown's score sounds like, and Fairchild, to put it mildly, is no great lyricist. As a result, even an intentionally serious number sounds like a highlight from one of the shlock operas they are sending up.

and the cast seems equally unable to sort out

the comment from the caricature.

Toward the end there is a curious hurch into political satire as the studio boss turns out to be a budding Reagan, and the usually admirable Lou Stein's production thereupon turns from uneasy memories of "Day of the Locust" into a still more uneasy parody of "Of Thee I Sing." In short, "Wonderland" is an anachronistic mess, which is a pity because in there somewhere are one or two very good moments, mostly provided by Sandra Dickinson doing a Judy Holliday secretary and David Firth as the tight-lipped English innocent abmad.

The summer season at Stratford has opened with a remarkable rediscovery: George Farquhar's "The Twin Rivals," ten in 1702 but not seen since it was boosed off a stage in Bath in 1812 for its immorality. This suggests an unusually perspicacious au-dience, since on the face of it the play is about the triumph of good over evil and innocence over corruption; yet beneath that of-ficial surface there is, as John Caird's new production at the Royal Shakespeare Company's Other Place marvelously indicates, a sly set of alternative values in operation, so that the evening ends distinctly on the side of

villainy. The plot concerns twin brothers, Benjamin and Hermes Wouldbe; Hermes is upright, brave and gone for a soldier while Benjamin, hunchbacked and evil, usurps Hermes' house and fortune with the help of a superbly macabre lawyer. The twins father having died. it is necessary to establish that the last words to have come from his mouth named Benjamin as heir rather than the firstborn Hermes: there is, however, remarks the lawyer, no need for the words to have been actually spoken. Accordingly, in a scene worthy of both Ben Travers and Charles Addams, the late father's teeth are pried open with a chisel so that a piece of paper may be inserted and then withdrawn from his mouth bearing the required will and testament.

Nothing in the rest of "The Twin Rivals" quite lives up to those black heights, and there has been a curious decision by the designer Ultz to dress Benjamin in a white ballerina costume, which pushes the rest of the plot into the outer realms of fantasy instead rooting it in a street-wise awareness of 18th-century London immorality; the rest of the production is therefore largely carried by Miriam Karlin, whose Mrs. Mandrake dou-bles as procuress and midwife — thereby, as she proudly notes, providing a complete pregnancy service from start to finish.

In her performance, as in that of Mike Gwilym as the comically evil Benjamin, are indications of how much tougher and stronger this production would be if given three dimensional sets and plausible costumes. In its own eccentric way it is a sort of "Threepenny Opera," a hymn to lechery and avarice turned reluctantly into an anthem of virtue, and such superlatively comic notions as that of a twin trying to convince his father that his brother is a bastard tend to get lost in the morass of white sheeting and orange boxes apparently left over from Trevor Num's "Macbeth." Still, Malcolm Ranson's wonderfully elongated and joky fights are alone almost worth the journey to Warwick-

Film Censorship

South Africa Eases Bars

By Nocl Hughes

TOHANNESBURG - After years of strict censorship, full frontal nudity and four-letter words are no longer taboo in films

screened in South Africa. . Critics had long complained about the censors' heavy-handed treatment, which they said frequently ruined good films. But a new attitude has emerged, and South Africans are seeing virtually uncut versions of films.

Stanley Kubrick's "The Shin-ing," in which a woman steps out of her bath, and "Raging Bull" and "McVicar," which feature strong language once regarded as undesirable in South Africa cinemas, are among the recent films passed by the censors.

There has been no official anpouncement of a change in policy by the Directorate of Publications. which rules on the "desirability" of novels and plays as well as films.

But Carry Ronge, director of the Johannesburg Film Festival, said he believed the directorate had realized that film audiences had become more sophisticated. "I think that, over the years, they have allowed certain things through and then seen the response," he said.

Film reviewer Henry Dom said the censors and the public were "maturing together. The public has realized that violence, nudity and swearing can be part of any good

Perhaps most surprising, in a racially segregated country where sex across the color line is a crime, was the showing of a film in which a black man and a white woman were sten in bed together in a sequence that included full nudity. The basis of South Africa's cen-

sorship legislation is the 1974 Publications Act, which is administered by the Interior Ministry. Under the law, such diverse subjects as mudity, drugs and blasphemy were declared taboo.

Appeals against a banning of a film or publication go to the Publications Appeals Board, a body that is appointed by the state president and that sits as a court. The board's decisions are final.

Every week the directorate is sues a long list of newly banned items, which may range from a treatise on Marxism to the latest Playboy magazine. But there have also been several recent announcements of "unbannings." These include the novel "The Godfather," and "Gentlewoman," a collection of nude studies.

The new freedom is still restricted. For example, no South African newspaper would dare publish a close-up photograph exposing a white woman's nipples, although a black woman's nipples are permissible. The Johannesburg Sunday Times newspaper regularly publishes "girlie" photos, but the mod-

Denis Bieber, a distributor of home video movies, said the censors' attitude is becoming increasingly relaxed. "The committees which review films are slowly coming out of the dark ages into this century," he said.

Kevin Hyson, a film distributor. said: "We have noticed in the last year or so that there has been a relaxation, most notably on the question of dialogue. 'Raging Bull' is probably the perfect example. In that sort of environment [boxing] there is probably a considerable amount of swearing. To replace it with 'golly,' 'gosh' or 'wow' would not give a true idea of what is in-

Martha van der Westhuizen, a member of the publications board. said the censors had become more tolerant of sex and swearing in films. But she said the board was still "rather sensitive as regards the safety of the state."

She said the censors had recently banned the film "Cuba" because "it shows the [pro-Castro] rebels in a favorable light." The Bernardo Bertolucci film "1900" was banned because it presented Communists similarly, and "The Exorcist" was

considered blasphemous.

But D.H. Lawrence's novel "Lady Chatterley's Lover," which created an uproar in other countries 20 years ago because of its explicit descriptions of sex, recently went on sale in South Africa after the lifting of a long-standing ban.

Music. 'New' Mozart

Played in U.S. By Fred Parris Mashing Herald Tribune

W Ashington — New
York's Mostly Mozart Fes-

tival gave the U.S. premiere, at Washington's Kennedy Center, of a long-lost symphony written by Mozart at age 9. The performance of the 10-min

ute composition. Symphony in F major, K.19a, was the highlight of a brilliant program Wednesday. The New York group is participating this week in the first Kennedy Center Festival of Festivals, which extends through the summer.

President Reagan heard the

rediscovered symphony at a special performance on the White House lawn, Written in London in 1765, the three-movement work was found Feb. 12 in the Bavarian State Library in Munich. Its first performance since the 18th century was on May 17 in Munich.

The work has generally simple harmonies but occasionally breaks into chromatic harmonic changes that foreshadow later works.

Evocative 'Ghost Dances' Staged by Ballet Rambert

By Noel Goodwin

ONDON - South American victims of oppression through the ages, and the folk songs of different countries there, furnish an eloquent theme for "Ghost Danc-es," the latest work by Ballet Rambert's associate choregorapher, Christopher Bruce. It was premiered by the company on tour at the Theatre Royal, Bristol, before their visit next week to the Venice Dance Festival, where they have three performances at Venice's Teatro Malibran.

The new ballet is no political tract, but a largely successful at-tempt to convey poetically an emo-tional depth of feeling and to evoke a sense of compassion for figures of human tragedy. The ghost dancers are three male figday they began to practice a duet together." ures in skull masks, guarding some desolate land of the dead, as if

looking out from a cave over a rock-strewn plateau. Here they greet a group of peasant charac-ters, presumably the latest victims, all of whom reveal something of themselves before passing on into

A suite of dances for two, three or more dancers among the eight "victions," the "Ghost Dances" look back on love and innocence and lost joys, in choregoraphy of unforced flow and subtle differences of character. There is, for instance, a touchingly affecting love duet, danced by Frances Carty and Paul Melis, and another of more adolescent vulnerability between Diane Walker and Guy Detot. The skull-mask dancers intrude on these and the other ensemble numbers to claim their victims and bring them to their destiny.

Belinda Scarlett's costume designs are notably successful in suggesting Peru or neighboring re-

under Nicholas Carr skillfully turns ethnic to play panpipes, reed flutes and guitars in Carr's own arrangements from the folk song recordings of the group Inti-Illiami. "Ghost Dances" holds sentiment, sound and image in ideal balance, and should have a continuing success in the Rambert repertory.

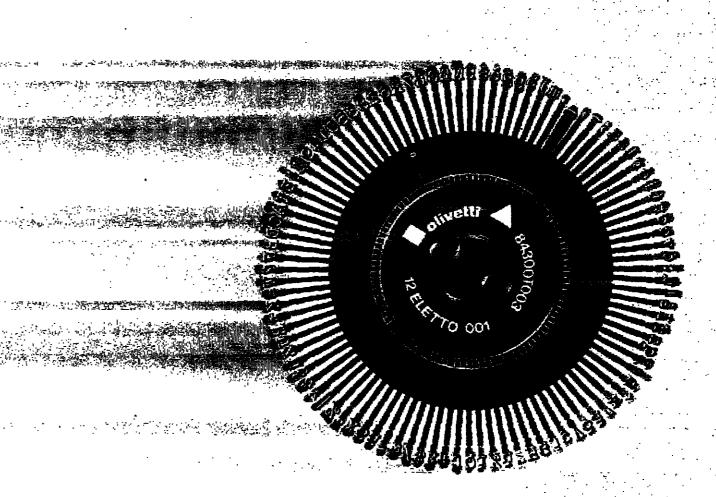
A work by the veteran choregorapher Antony Tudor, "Sen-flowers," created at New York's Juilliard School in 1971 and not previously seen in London, was the first-night centerpiece of a group billed as "Ballet Stars of America Martine van Hamel and eight other dancers, mostly from the American Ballet Theatre and the Joffrey Ballet, have formed a touring group that this week winds up American Dance Season at Sadler's Wells.

companies, but the kind of repertory suited to a small group seems hardly the best showcase for their talents. Four rather mediocre party pieces contributed by five of the dancers were a poor opening to the program, but the Tudor ballet, involving lighthearted passing affairs between four girls and two men to a string quartet by Janacek, had more rewarding choreographic po-erry, capably danced.

Some of the dancers are known

here from visits with their parent

Christian Holder and van hamel, as the Moor and his wife, lead a revival of José Limón's classic "The Moor's Payane" (1949) with Gary Chryst and Lise Houl ton as the lago and Emilia figures in this marvelously stylized distil-lation of the Otbello tragedy to a suite of Purcell music. The dancing had an assured formality, but there is little dramatic tension between the characters to give it spirit.



olivetti

The "daisy wheel" printers used in Olivetti electronic

a very high printing speed and at the lowest noise level. These are just a few of the advantages offered by Olivetti electronic typewriters. In fact, when compared in everyday use with others they have proved to be the only typewriters that can effectively increase productivity while eliminating fatigue and noise at the same time.

Moreover, the Olivetti family of Olivetti electronic typewriters provide a variety of automatic editing facilities at typewriters besides being the most advanced technologically, is also the most complete.

For these reasons Olivetti is the world's leading manufacturers in this field, as well as in others.

And for these reasons the obvious choice in typewriters is an Olivetti electronic typewriter.

For more information contact:

Austro Olivetti Ges.m.b.H. - Wien

British Offvetti Ltd. - London

Olivetti France S.A. - Paris **2669144**

28836

Olivetti Norge A/S - Osio.

Olivetti (Suomi) Oy - Helsink

Olivetti A/S - Kobenhavn Ø 含 201000

Olivetti s.a. belge - Bruxelles

Deutsche Olivetti GmbH - Frankfurt am Main 71

FROM NOW ON SPEED UP YOUR OFFICE WITH

Hispano Olivetti S.A. - Barcelona

Olivetti Nederland B.V. - Den Haao

Olivetti Portuguesa S.A.R.L. - Lisboa

. Page 7 Friday, July 10, 1981 **

BUSINESS NEWS BRIEFS U.S., France

Canadian Banks Get Full Status in New York Seek Accord New York Times Service

NEW YORK - Five major Canadian banks have received permanent licenses to engage in full-service banking in New York after having been prohibited from engaging in consumer banking activities there.

Until Wednesday's action, Canadian banks had confined their New York activities primarily to money market functions because state law bars the granting of full-service privileges to foreign banks from countries that do not offer comparable reciprocal privileges to New York

The state's banking department changed its policies earlier this year following Canada's decision last year to allow U.S. banks to operate there. The five banks are the Bank of Montreal, the Toronto-Dominion Bank, the Canadian Imperial Bank of Commerce, the Royal Bank of Canada, and the Bank of Nova Scotia.

No Japanese Buyer for Rollei's Singapore Unit

T Westhare to the brain in the

Castrol rede - Castrol rede - Castrol rede The Benne need Common he Evorest a termous

LOVER BE OF SELECTIONS OF SELE

usie

Mozan

in Us

 $: F_{\mathfrak{L}_{1:5}}$

Hermitense

TOY T

to the Morati CS District Grandy Case

DESCRIPTION AND

30克气停胀

Simplement to the basic variation was a second water

group a park the first key

of Francis

the surre

COLUMN TO THE

 $\square phom \ \underline{x}:$

otten in Lag.

t-markemen

- in the fer

a Measa h

ne the line

15 Marso

بر والشوادة والمنادية

THE REPORT OF

ater water

TOKYO — Rollei-Werke Franke & Heidecke has failed to obtain Japanese support to save its Singapore subsidiary, Canon president Ryuza-

He said that Canon and some other Japanese camera manufacturers were approached late last year by Rollei with a proposal for the sale of privately-held Rollei Singapore. He said his company rejected the deal because the Singapore factory was too large and wages there had risen too sharply in recent years. He said he believed that the other Japanese firms had reached the same conclusion.

Fiat in Accord With State Engineering Group

ROME - Fiat has signed a letter of intent to study ways of collaborating with the state engineering group Finmeccanica in the car industry, Finmeccanica parent IRI said.

The accord — signed by Fiat's managing director, Cesare Romiti, and Finmeccanica chairman Franco Viezzoli — ensures that any eventual cooperation agreement would safeguard the planning, production and commercial autonomy of the two groups.

Hudson Bay Affiliate Buys U.S. Coal Mines Reges

TORONTO - Hudson Bay Mining and Smelting said its 50-percentowned Inspiration Coal has completed the acquisition of the privatelyowned Sovereign Coal Group and its affiliate, Harman Mining, for about \$152 million.

The purchase is being financed primarily by installment notes issued to Sovereign and Harman, which operate two mines in Virginia and Kentucky that produced a total of 1.9 million tons of premium coking coal in 1980. The other 50 percent of Inspiration Coal is owned by Minerals and Resources Corp. of Bermuda.

Union Oil of California to Sell Canadian Firm New York Times Service

CALGARY, Alberta - Union Oil of Canada has been put on the auction block by its parent, Union Oil of California, as experts estimated the current value of the Canadian subsidiary at \$1.25 billion to \$1.67

The parent company announced Wednesday that it had completed the redemption of 2 million common shares of Union Canada at a cost of about \$108.3 million in order to deal directly with potential purchasers. Union Canada sources said that conditions for the sale were being negotiated and that a deal might be made before autumn.

Sources in Los Angeles, home of the parent company, said Wednesday that the \$65 per-share valuation placed on the redemption bid "reflects the value we attach to the Canadian operations." Potential buyers include the Canadian government-owned company, Petro-Canada; the Nova and Alberta Corp., and Dome Petroleum.

Cities Service Leases **Pull Possible Suitors**

By Leslie Wayne

New York Times Service NEW YORK - In the fastpaced, big-money world of oil company mergers, a name that has been in the news with increased frequency is Cities Service, the Tulsa, Okla., energy conglomerate and 20th-largest U.S. oil company.

In the flurry of activity that preceeded the \$6.82-billion purchase earlier this week of Conoco by Du Pont, Cities Service was in the ring, talking of a possible Conoco

merger.
This week, there was talk on Wall Street of a possible bid by Texaco for Cities Service, and Wednesday this talk prompted Charles J. Waidelich, president and chief executive officer, of Cities Service, to state: "Cities Service is not engaged in any discussion of merger with Texaco Inc. or any other company."
When asked whether Cities Ser-

vice was ruling out all possible mergers, a company spokesman replied: "Yes."

Nonetheless, Cities Service remains attractive in the eyes of pos-sible suitors, most notably compa-

Trudeau Assailed Over Actions of **Uranium Cartel**

New York Times Service OTTAWA — The opposition Progressive-Conservative Party has accused the government of Prime Minister Pierre Elliott Trudeau of breaking its antitrust laws in allowing an international uranium cartel of which Canada was a member to fix domestic and world

The Conservatives also demanded Wednesday that the government release a secret report that led to the indicument Tuesday of six companies on charges of restraining trade in uranimum in Canada But Justice Minister Jean Chretien rejected the demand, saying that in laying charges he had followed the recommendations of the Ministry of Consumer Affairs report, which called only for the

six indictments. The six companies, which included two government-owned corporations, were accused of having conspired with 21 persons and companies in Canada and abroad. The 21 were named but not indicted, and they included two senior officials of the Ministry of Energy,

Mines and Resources.

Mr. Trudeau said his government had carried out a legal action in forming the cartel in 1972 with Australia, France and South Africa as "a defense mechanism against United States actions." A ban by Washington on uranium imports had caused worldwide

uranium prices to plunge.
"It was the international market we were protecting," Mr. Trudeau said. "The regulations we made regarding the international cartel did not apply to action to fix prices in

nies seeking extensive U.S. acreage for oil and gas exploration. Cities Service has 10.4 million undeveloped leasehold acres — the fifth-largest holding in the United States - including in the rich Overthrust Belt. The company also has natural gas reserves of 3.1 tril-

lion cubic feet. Already Mesa Petroleum, which ments, has bought at least 1 percent of Cities Service's outstanding shares. And Nu-West Group, a Canadian real estate and oil company, recently purchased 7.2 percent. Cities Service, however, has sued to block the Nu-West sale.

"Cities has lots of acreage in the Overthrust area that's the main interest," said Carey E. Tharp, an oil analyst with Stillman, Maynard & Co. "It's a big asset-value compa-ny. The assets of the company would be worth well over \$100 a share if the company is liquidat-

It is for this reason that Cities Service's shares have been climbing in heavy volume from \$49.875 July 1 to \$55.75 Wednesday.

This gain came despite the drop in first-quarter earnings to \$57.7 million from \$170.1 million a year earlier. Revenues inched up to \$2.3 billion from \$2.2 billion.

Follow the Leaders

"It's a self-fulfilling prophecy," said Joseph S. Clark Jr., first vice president at Wertheim & Co. "Mesa bought a position and Nu-West bought a position. These are two smart groups attracted to the asset. That leads a lot of other investors to be attracted."

Cities Service is not without flaws. Despite its extensive undeveloped acreage, it has yet to make a major oil find. Its own oil reserves produce only about 30 percent of its petroleum needs, below industry averages.

Refinery earnings are down; and Cities Service has few retail outlets and sells its product largely to wholesalers, making margins on its refined oil even slimmer.

Its chemical division has been operating at a loss for two years, and earnings at its mineral division have fallen since 1979. In May, Cities Service announced it would sell most of its mineral division, a copper operation and an industrial chemical division, and plow the proceeds into oil and gas.

While this move will raise cash, the company still faces a heavy debt burden. Debt represents about 35 percent of Cities Service's total capitalization, compared with an industry average of 25 to 30

Analysts say one reason why Cities Service has not lived up to its potential is the numerous highlevel management shake-ups over the years. As a result, the company has failed to develop a clear-cut corporate strategy and has not directed more funds into exploring its domestic acreage, they reason.

On Subsidies

But Senate Panels Assail Trade Policy

By Clyde H. Farnsworth New York Times Service WASHINGTON - Two U.S.

Cabinet officials have said that the United States and France might be bout to avert a serious trade dispute over export credit subsidies. The statements were made by U.S. Trade Representative William

E. Brock and Commerce Secretary Malcolm Baldrige as they appeared Wednesday before a joint hearing of Senate Banking and Finance subcommittees in defense of the Reagan administra-

tion's new trade policy.

The policy, which accents freer trade reinforced by the interplay of competitive forces without government interference, came under heavy questioning and criticism from both Republican and Democratic members of the Senate who said that it appeared vague, con-tradictory and too harsh on ailing

The administration's new trade policy promises vigorous enforcement of trade statutes intended to equalize competition where foreign advantage is gained through gov-ernment subsidies or other practic-

Chickens and Daylight

Both Cabinet officers said that the United States had been making progress in talks with the new French Socialist government of President Francois Mitterrand over reducing the use of belowmarket interest rates in credits that exporting countries offer foreign

Mr. Brock said, "I think we may reach agreement [with France.] think we are making progress." Mr. Baldrige added: "I don'i want to count the chickens before they're hatched, but I see day-

France is generally acknowledged as the country that has probably made the most extensive use of the subsidized credits to export advantage, and sentiment has been growing in Congress for retaliation by the United

Economic Darwinism

But the U.S. policy holds out lit-tle help for troubled industries affected by imports that have, according to a recently published white paper, a "natural competitive advantage."

It was this element that drew

most of the critical questioning.

The Senate trade subcomittee chairman, Sen. John C. Danforth, a Missouri Republican, labeled it a policy of "survival of the fittest." [Murray L. Weidenbaum, the chairman of President Reagan's Council of Economic Advisers, also defended the administration's position on government subsidies ated Press reported Said Mr. Weidenbaum: "In these circumstances our domestic industry

must either find a way of upgrad

ing its own capabilities or shift re-

sources to other activities." [Sen. Danforth pressed Mr. Weidenbaum on the Japanese practice of targeting some industries - such as computers - and helping their growth. Mr. Weiden-baum replied by saying that he had no confidence in the ability of government to pinpoint future growth areas.]

Further, Mr. Brock insisted that it was "not the business of government" to protect companies against failure, and said the case for trade relief "has to be good" to win administration approval.

Imperial Halts Alberta Project

TORONTO — Imperial Oil is suspending a 12-billion-Canadian-dollar (\$10 billion) oil sands project at Cold Lake, Alberta, until the federal and provincial governments agree on oil pricing, Canada's largest oil company has said.

Company Chairman Jack Armstrong seid Wednesday that Impertung seid Wednesday that Imper-

strong said Wednesday that Imperial Oil had decided to suspend the project because it appeared milke-by that an agreement establishing commercial terms would be reached for some time. Imperial Oil will reassess its position once the two governments reach agree-

The Cold Lake plant is designed to produce about 140,000 barrels of oil a day by the mid-1980s.

Australian \$ 0.8764 ustrian schilling 17.325 eigian fin, frunc 42.20 Conadian \$ 1.3043 Danish krone 7.6875 Flanish mark N.A. ireek drachma 57.63

£ Sterlins: 1.2657 frish £

OECD Sees Delay in Economic Upturn

By Carl Gewirtz ional Herald Tribune

PARIS - The semi-annual Economic Outlook put out by the Organization for Economic Cooperation and Development, normally a tough talking document, refused to take sides in the issues dividing Western policy-makers in its summer report published Thursday and said basically what already is

well known.

The subtitle of the report, "Delayed Recovery," says it all. The timing of the West's economic upturn, which in December's re-port w.s forecast for the first half of this year, has been "delayed by six months or

The report, which covers the next 18 months, says, "the picture is less buoyant than suggested last autumn," adding that when the recovery gets underway it will be "modest" and accompanied by inflation and unemployment "which are too high, yet hard to reduce."

Overall, the report makes less exciting

reading than the two previous issues, which

phrased policy-makers' options in more dra-matic terms. But then, the 24 OECD mem-

ber governments shared a uniform analysis of the problems as well as the proposed solu-That currently is not the case and the OECD secretariat has directed its efforts away from the general reader and toward its member governments who are engaged in a heated polemic over the high-interest-rate policy of the United States. Continental Europeans have made repeated calls for less re-

liance on a tight monetary policy and better

use of budget and tax policy to steer the U.S. economy to healthier ground — a position

that will be reitereated yet again at the July

20-21 economic summit conference in Ot-

The aim of the OECD report is to defuse the arguments; but nowhere does the report attempt to come to grips with the basic argument over whether the long fight against inflation needs to be replaced with an urgent program to stimulate employment.

U.S. Dismisses

Two of Carter's

Antitrust Suits

Washington Post Service

Department has dismissed two an-

titrust suits filed against businesses

by the Carter administration, pro-viding new indications of a major

shift in national antitrust enforce-

ment policy. The action marks the

first time since 1976 that the de-

partment has dismissed a case af-

One of the cases dismissed

Wednesday was filed against Mack

Trucks and the National Distribu-

tor Advisory Council, a group of

independent distributors who are appointed by the truck company to sell Mack products. The suit

was brought just eight days before

the close of the Carter administra-

tion. It charged the truck concerns

with violating antitrust laws by

agreeing to price discounts for

In effect, the Mack decision

means that Mr. Baxter is likely to

view efforts by suppliers to set resale prices for their goods as le-

gal a reversal of Carter adminis

The second case dismissed

Wednesday was filed last July, seeking to block a 1979 acquisition

of Glen-Gary Corp. of Reading.
Pa., by Ibstock-Johnsen Ltd., an
English company. The merger
combined two of the leading pro-

ducers of facing brick in a 13-state

U.S. Recession

Lasted 7 Months

New York Times Service

NEW YORK — The economic

decline that began in the United States in January, 1980, bottomed

out just seven months later to make it the shortest recession on

record, according to the National Bureau of Economic Research.

The nonprofit group's Business

Cycle Dating Committee, com-

posed of seven academic economists, is widely considered the most authoritative voice on the ex-

istence, timing and duration of re-

cessions. Its business-cycle chro-nology dates back to 1854, and its business-cycle evaluations have been adopted as official by the

"The depth and breadth of the

contraction in early 1980 clearly marked it as a recession in spite of its unusual brevity," the burean said Wednesday. The committee fixed last July as the trough of the

decline, although some indicators

— such as gross national product, retail sales and total civilian em-

ployment - reached their low

Commerce Department.

point in May or June.

14.7135 87.86 * 5.1455 447.80 0.3671 214.16 * 76.5554 *

CURRENCY RATES

F.F. It.L. 46.465* 0.2233 6.8745 1.2855 42.00 × 2.000 × 11.018 2.387.42 209.50 0.1706 9.5167 * 4.770 × 35.5645 * 0.1715

Interbank exchange rates for July 9 1981, excluding bank service charges.

northeastern market

Mack truck parts.

tration policy.

ter it was filed, a spokesman said.

WASHINGTON — The Justice

The low-keyed tone of the report is a function of the fact that - as the OECD's chief economist admitted at a news conference the secretariat has come up with "no re-sounding conclusion" to the question of whether a better overall performance would be attainable with a change in the mix of fiscal and monetary policies.

Rejecting newsmens' criticisms that the secretariat had failed to provide a neutral

NEWS ANALYSIS

voice in resolving the dispute, Sylvia Ostry, who was also chief author of the report, argued that the aim was "to increase the understanding of the complicated transmission methods of how interest rates affect exchange rates, which together affect overall economic performance.

Choices 'Limited'

The aim, she emphasized, was "to increase understanding by emphasizing that recent events are not the sole determinants - there is a past inheritance — and to make clear that policy choices on both sides of the Atlantic are very limited, the road is extremely narrow and there is only limited room for

It may make for dull reading, she allowed, but "there are no simple answers. The situa-tion is too complicated for simple, neat solu-Mrs. Ostry characterized the impact of the

dollar's appreciation on European countries as equal to the shock of a new rise in oil prices, as indeed it is since most oil is hilled In the six months ended in June, the re-

port notes, the dollar's effective exchange rate has increased 21 percent against the Deutsche mark, 24 percent against the French franc, 19 percent against the British pound and the Swiss franc and 27 percent against the lira. This lost purchasing power, in dollar terms, should add about 1.1 percent to the basic rate of inflation in Europe this year and a further 2.2 percentage points next year, the report states.

In analyzing why rates have moved so sharply, the report notes: "There does not seem to be any simple, systematic explanation for recent exchange rate developments The usual main determinants — monetary conditions, interest rate differentials, current-account developments and relative price performance - have not played their usual

The influence of inflation differentials has been uncharacteristically small, or oper-ated with considerable delay, the dominant role being played by monetary conditions and current-account developments," the re-port states. "Noneconomic factors may also have been important at times. As a result, exchange rate variations not only have done little to offset differences in price performance, but also have amplified them, leading to important changes in competitive posi-

The report sees no early easing of tight monetary policy and, as a result, domestic demand, especially in Europe, "is expected to be muted" and unemployment, already at post-war records, will continue to climb.

The big question is whether the social pressures stemming from such high rates of joblessness — youth unemployment in France, Britain and Italy are seen at over 20 percent - will force government officials to abandon the current strategy of fighting in-flation for policy aimed at boosting employment. The report does not go near this de-bate, which is being led by the France's new Socialist government.

On the unstated assumption that governments withstand the social pressures, the report states that Europe's recovery will be fueled by a recovery in exports which would have been the result of the exchange rate changes making the prices of those goods very competitive on world markets.

West Germany's volume of exports is forecast to soar 10% percent next year against an increase of imports of only 2% percent. As a result, Bonn's current-account deficit is seen

(Continued on Page 9, Col. 1)

Dollar Off Slightly as Gold Makes Gains

prime lending rates Wednesday by

In London, the dollar closed at

2 percent to 201/2 percent.

LONDON - The U.S. dollar after a volatile day closed lower against most major currencies as traders took profits.

Gold rose in London to close at \$405.50 an ounce — up from Wednesday's close of \$398.00, its lowest price in 18 months.

"Following Wednesday night's strong advance by the dollar stemming from the rise in U.S. bank prime rates, some profit-taking has developed in the dollar." said a dealer for Barclay's Bank International. Major U.S. banks including Citibank, Manufacturers Hanover Trust, Morgan Guaranty and Chemical Bank - raised their

2.4670. It weakened overnight on a belief that the Federal Reserve Board may have relaxed its tight monetary policy, dealers said. The high Fed funds rate and specula-

5.8675 French francs.

tion about further increases in U.S. prime rates then pushed up the dollar, although it eased again

when the Fed added reserves to the banking system.
"The dollar has risen like a phoenix from the ashes," said Handelsblatt, a West German fi-

had predicted the dollar in a few months would be just under 2.50 marks in value he would have been

The doilar closed at 2.4653 laughed at. Unless a change of Fed policy is Deutsche marks after opening at perceived, traders are now confident that the dollar will continue to strengthen: "We can expect it to reach the 2.50 mark level by the end of next week," predicted one New York dealer. In other currency action, the

British pound opened \$1.8877 and closed at \$1.8778. The dollar closed at 229.45 yea (down from Wednesday's close of 229.90), 2.1060 Swiss francs, 1,225 lire, 40.375 Belgian francs and 2.7415 nancial and economics daily. "If at Dutch guilders.

N.Y. Prices Up on News Of Takeovers

From Agency Dispatches
NEW YORK — Prices on the
New York Stock Exchange closed higher Thursday, with takeover

randidates sparking the rally.

The Dow Jones industrial average rose 5.52 points to close at 959.00. Advances outpaced declines three to two as turnover reached 45 million shares.

Analysts said the gain was largely a "technical bounce" from the market's oversold condition, but they noted investors were encouraged by the Federal Reserve's actions to add liquidity to the banking system, which they said could indicate the Fed is easing monetary policy slightly.

In Washington, Treasury Secre-tary Donald Regan said he still expects a lower prime rate and lower interest rates by the end of the year and he did not rule out a single-digit prime rate in 1982. However, he expressed disappointment that most major U.S. banks raised their prime lending rate Wednes-day a half point to 20½ percent.

In company news, Monsanto has been sued for \$1.35 billion by former employees who claim they were exposed to toxic chemicals that caused health problems ranging from cancer to heart disease.

According to the workers' law-yer, the suit filed Wednesday in a Charleston, W.Va., court increases the total damages sought from the chemical manufacturer to more than \$4 billion.

On the trading floor, Texasgulf was active after blocks of 100,000 shares at 54%, 102,500 shares at 54% and 107,300 shares at 54%. Elf-Aquitaine of France plans to buy the company.

Cities Service, which fell 31/4 points Wednesday after denying speculation that it was involved in merger discussions, was higher in active trading.

General Dynamics Refuses Airbus Role

From Agency Dispatches ST. LOUIS - General Dynamics said Thursday it will not participate in the Airbus Industrie A-320 commercial airliner program.

The U.S. aerospace company said that it declined to join in the A-320 consortium "because we believe that opportunities with greater near-term growth potential for General Dynamics will be forthcoming in areas other than commercial transport aircraft."



The man with exceptional goals needs an exceptional bank.

conditions can be an important

What's more, we keep our back-

office systems running abreast of our

What makes Trade Development Bank exceptional? To start with, there is our policy of concentrating on things we do unusually well. For example, trade and export financing, toreign exchange and banknotes. money market transactions and precious metals.

Geographically, too, we work mainly in areas where we have something special to offer. This includes the U.S.A., where our subsidiary, Republic National Bank of New York, is one of America's 30 largest banks. It also includes a number of less familiar countries, where our exceptional knowledge of local

business. You may not notice this directly, but it shows up in quicker decisions and fewer errors. While we move fast in serving our clients, we're distinctly traditionalist in our basic policies. At the

advantage for clients.

tenance of a strong and diversified deposit base. Our portfolio of assets is also well-diversified, and it is a conservative ratio of capital to deposits and a high degree of

heart of our business is the main-

point of principle with us to keep a liquidity - sensible strategies in these uncertain times.

If TDB sounds like the sort of bank you would like to entrust with your business, get in touch with us. We're ready to serve you in most of the world's financial centers.

TDB Holding Group: US\$9.7 billion in ances, USS 808 million in capital and loan funds employed, as of December 31, 1980.

Group kinks: General London, Paris. Luxemborry, New York (Republic National Bank of New York), Athens, Chiaso, George Toten, Hong Kong, Los Angeles, Miami, Monte Carlo, Monterideo, Nassan, Panama City, Saniago de Chile, Representative offico: Beirgt, Buenot Arres, Caracas, Frankfurt. Mexico Cire. Rio de Lineiro. São Pendo, Tokyo.

Trade Development Bank

Shown at left, head office of Republic National Bank of New York, U.S. subsidiary of the Trade Development Bank Holding Group. The 29th largest bank in the United States. ranked by order of deposits. Republic is one of America's fastest growing financial



(a) Commercial (rang. (h) Amounts needed to buy one round. (*) Units of 60. (x) Units of 1.000.

11 Marie 11 1.06 pf2.86 1.40 pf2.19 1.96 p 2.19 p 1.70 p 1.70 p 1.50 2.40 1.32 3 1.10 , 16 wi 77 2.18 7.255 7.255 7.257 7.257 7.250 749 Bessel Fri Ab 728 Bessel Fri Ab 729 Bessel Fri Ab 729 Bessel T. 1280 43 Berssi M. 1284 44 Berssi M. 1284 14 Berssi M. 1282 14 Berssi M. 1282 15 Berssi M. 1282 16 Berssi M. 1282 17 Berssi M. 1282 17 Berssi M. 1282 18 Bessel M. 431/c CBI Ind 451/c CBI S 451/c CBI S 8 CLC CI 14 CNA Fin 164 CNAI S 121/c CPC S 157/c CPC S 157/c CPC S 157/c CDS 3.36 1.29 .48 1.08 32 wf 4.4 5 .24 unite pfs.12

Chill pils 1

Chill pils 2

Ch

3% DMG
5% DPF
6% Derror 20
13% Denrity 1.12
20% Denror 1.01
17% Denror 1.00
17 294 EGG - 90
344 E 573 - 1
174 E 60100 1 1.7
2 E 641 WHO
344 E 541 WHO
164 E 541 WHO
17 E 641 WHO
27 E 641 WH 1.69 .48 .29 .20 .20 .20 .20 .44

5477456 L. 4446464646 L. 4666 L. 4666

1744 414 1-144 1-1

1.48 pt 1.40 pt 1.70 pt 1.40 pt 1.70 pt 1.40 pt 1.70 p

200 2 1.00 1 1.00 2 1.00 1 1.0

53 17 12

7075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 1075 | 10

W 1.30e m 1.40 p(2.20 p(2.40

. All 1.40 . 48 . 39 2.40 . 40 pri . 25 HAMASIE NO POUR BUTCH CONTRACTOR 1.48 7.16 1.00 1.40 26 Gel 74

31 Gel 87

31 Gel 87

31 Gel 87

31 Gel 88

31 Gel 88

32 Gel 88

33 Gel 88

34 Gel 88

35 Gel 88

36 Gel 88

37 Gel 88

38 Gel 88

39 Gel 88

30 Gel 88

7% LOUIST
17% LOCKES
4% LOUIST
17% LOCKES
4% LOUIST
17% MACOM
17% LOUIST
17% MACOM
17% LOUIST
17% MACOM
17 274 MACOM
471 MCA
15 MEI
246 MGIC
74 MGMG
6 MGCD
75 MGCD
114 MGCC
175 MGCC
176 MGCD
177 MGCC
177 MGCC

The House of the H ## Helinint 1.20
17% Helinint 1.20
18 Hermin 2.21
19% Hermin 2.22
19% Hermin 2.22
19% Hermin 3.24
18 Hermin 3.22
19% Hermin 3.25
19 Hermin 3.25
19 Hermin 3.25
19 Hermin 3.25
19 Hermin 3.25
19% Helinin 3.25
19%

Now the establishment has knocked down on stocks, meantime spreading the word that the world is gwash in oil. The public isn't told that the temporary oversupply of oil is a defiberate move by Saudi Arabia to moderate the large rise in crude prices that occurred in 1979 and 1980. This reasoning in say event ignores the values inherent in oil companies with large U.S. reserves, including MORIL CORP. CAPITAL GAINS has always flown in the face of convention; it stays out of step with investment fads and fashions, and can demonstrate that stocks at the top of the bit parade are most often the ones to avoid, while others ignored or overlooked by the marketplace are the source of large profile. For complimentary issues of CAPITAL GAINS weekly reports, send the coupon helow, or phone.

7X 1.50 7X 1.5

STOCKS MARK TIME

BUT PROFIT SEEKERS SHOULD SEIZE BARGAINS

The lull on New York market

have kept New York stock prices in a stall for the past several weeks. But while the public is preocesipied by the popular averages, stocks recommended recently by CAPITAL GAINS RESEARCH have scored substantial short term gains. Among them are SHARLEE CORP. MURPHY OIL and F.W. WOOLWORTH.

CAPITAL GAINS, an international and independent research organization, operates on the premise that

sinchical services and services and services are services and services and services and services are services are services and services are services and services are services and services are services are services and services are services and services are services and services are services are services and services are services and services are services are services and services are services are services are services and services are services

7. 1965年,19 254. IGA NCH
18 174. NCH
18 174. NCH
18 174. NCH
216 274. NCH
216 274. NCH
216 274. NCH
216 274. NCH
217 276. NCH
217 276. NCH
218 124. NCH
224. NCH
225. NCH
226. NC 1.25 cm pr 2.44 cm pr 283757年の女子が出現の女子ではなり、

RIUNIONE ADRIATICA SICURTA' MHAN - ITALY

6% Centex 25 11% Centex 25 11% Centex 1.58 15½ Cented 2.36 11¼ Centilit 1.82

The Company's Accounts for the year ended December 31, 1980 were approved at its Annual General Meeting held on June 30, 1981 with Mr. Ettore Lolli in the chair. These Accounts mark a significant yardstick on which the company's future performance can be measured, as they provide the first combined figures of both Riunione Adriatica di Sicurtà and L'Assicuratrice Italiana following the merger of this former subsidiary into RAS.

Results achieved in the Company's various lines of business are reviewed in detail in the Directors' Report.

Overall premium income from direct insurances amounted to Lit. 831.9 bn. Of this total, Lit. 459.7 bn. was attributable to direct premiums written in Italy, where volume rose by 19.3% in the individual life account, 20% in the Fire Account, 24.4% in the Motor Liability Account, 34% in the General Motor Account, 20.6% in the Personal Accident Account, 24% in the General Liability Account, and 21% in the Theft Account.

Loss ratios were maintained at acceptable levels in virtually all the Company's principal lines.

Proposals were adopted to pay a divi-dend of Lit. 1,400 per share (1979: Lit. 1,200), and also for a scrip issue of Unione Subalpina di Assicurazioni shares to be allotted to all RAS's existing shareholders to mark the special occasion of the merger.

Elections were also made to the Statutory Audit Committee, on the expiry of its three-year term of office, while Lord Thorneycroft was formally elected to the Board following his earlier cooption as a Director.

The dividend is payable as from July 21, 1981 and the scrip stock will also be allotted as from that date.

HIGHLIGHTS OF ACCOUNTS RAS ONLY, DOMESTIC AND FOREIGN BRANCH OFFICES (in US dollars)

Premium Income	894,137,644
Investment Income	104,352,321
Claims, Maturities and other Benefits paid	493,787,138
Insurance Reserves, Non-Life Branch	734,703,025
Insurance Reserves, Life Branch	619,342,525
Life Sums assured	4,620,873,687
Share Capital	23,213,326
General Reserves	275,352,418
Profit for the year	4,986,582

PREMIUM INCOME OF THE RAS GROUP (ITALY AND ABROAD) Billion Lire RAS 1,800 (in Italy and abroad) 1,700 Other Italian Group 1,600 Companies 1,500 Foreign Group Companies 1,400 1,300 Total premiums 1,200 1,100 RAS Group, 1,000 Life Business

SALES OF THE RAS GROUP Premium income breakdown in 1980 (in US \$) 894,137,644 140,435,510 868,739,680 1,903,312,834 Total Sums assured \$ 9,648,114,145

OECD Sees Delay in Economic Upturn

(Continued from Page 7) shrinking from the \$17 billion forecast for this year to \$5.25 biltion next year and industrial production should increase 24 percent following this year's forecast decline of 14 percent.

KERS

of buying

₹CH

West Germany is also seen maintaining one of the lowest rates of inflation, with consumer prices forecast to rise 51/2 percent this year and only 4 percent next year. However, a major imponderable is whether the untested "supplyside" economics of the Reagan ad minstration will perform as touted. In its first public comment on the program, the OECD is clearly doubtful that the objectives can be achieved. The administration is forecasting a growth rate of about 5 percent next year while the OECD fears the outcome could acmally be a decline of 0.5 percent if the worst possible outcome devel-

The OECD itself has settled for est rates is to the economic well what it labels a "central forecast". being of the rest of the world.

Calling for: real growth next year of 1½ percent, against 2½ percent cast to move from a surplus of 1½ percent inflation falling to the percent of 1981; inflation falling to the percent of 1981; inflation falling to the percent of 1981; inflation falling to the percent of the world. 7½ percent from an expected 8½ percent this year and interest rates remaining high with the rate on three-month Treasury bills in the 1982 fourth quarter at 14 percent, little changed from the foreast 141 percent at the and of this year. 141/2 percent at the end of this year. Three-month Treasury bills were trading at 15.20 percent Thursday.

The "optimistic alternative" — real GNP next year of 3 percent, inflation at 7 percent — sees the Tbill rate falling to 9 percent in the fourth quarter of 1982 from the forecast 12 percent at the end of this year. Its "pessimistic" scenario puts these rates at 18 percent.

This is the first time the OECD has attempted to forecast interest rates — a reflection of just how crucial the evolution of U.S. inter-

The U.S. current account is forecast to move from a surplus of \$4.5 billion this year to a deficit of \$5.5 billion next year. In addition to the U.S. demand for foreign goods, OPEC will remain a buoyant mar-ket for foreign goods with imports expected to grow 16 percent. OPEC's forecast current-account surplus is seen dropping from \$110 billion this year to around \$65 bil-

However, the deficit of the nonoil developing countries is seen widening to \$61 billion this year from last year's \$53 billion and to \$62 billion by 1982. The OECD warns that the debt burden of these countries will force them to curtail imports and make substantially bigger use of the International Monetary Fund next year instead of relying on new Euromar-ket credits to fuel their economic

Scoring Financial Touchdowns on 'Pure' Option Plays By Vartanig G. Vartan

New York Times Service NEW YORK — in the high-risk game of call options, there is nothing like the "pure play" to excite a speculator. In simplest terms, this involves the purchase of a call giv-ing its holder the right to buy 100 shares of the underlying stock at a set price until the call expires.

During the last several weeks, a datzling array of takeover bids — and rumors of takeovers — for natural-resource companies has sent certain call options soaring.

On Tuesday, for example, the common stock of Texasgulf jumped 6% points, to 53%, topping the volume list on the New York Stock Exchange. On the same day, a single call for Texasgulf almost matched the increase in the stock. point for point, while racking up a much larger percentage gain. This was the option, traded on the Chicago Board Options Exchange, to

Consolidated net assets amounted to 1.645 M.F. at 31.12.1980 vs. 1.432 M.F. in 1979.

out turnover for '80 (w/out load; 5,600 R.F.

Group participation in not results: 352 M.F. in 1980 vs. 308 M.F. in 79. Net profit per share. F.F. 81.62

let result for group 1980: 211 B.F.

buy in August 100 shares of stock and an earlier bid for Conoco, a at a price of \$35 each. The August call option that was languishing 35 call ran ahead 612, to 19%.

options of Texasgulf were respond-ing that day to a sweetened bid for the company from France's Elf Aquitaine group. The offer for Texasguil's common stock was raised to \$56 a share from \$50.

Before the latest takeover fever,

the breathtaking possibilities can be seen — with the advantage of the option, which expires after the close of trading on July 17. hindsight - lurking in the options game. During the week of June 1, this same Texasgull option, which expires after the third Friday in August, traded as low as 34.

COMPANY REPORTS

Revenue and profits, in millions, are in local currencies unless otherwise indicated

2nd Quar.

4 Months

2nd Quar.

United Telecommunical

A bid that created excitement elsewhere was announced Monday for Conoco, the nation's ninth largest oil company. Du Pont of-fered \$87.50 a share in cash for 40 percent of Conoco's stock and 1.6 Du Pont shares for each remaining share of Conoco. If carried to com pletion, with an estimated value of \$7.3 billion, it would rank as the biggest corporate merger ever.

Meanwhile, thanks to this offer

Imperial Group

Abbott Laboratories

1981 578.8 60.7 0.49

Golf Course, Tennis Courts,

Profits...

Per Share.

United States

as an option can get. The thinking then, of course,

near the zero level not so long ago has performed in dazzling fashion. was that there seemed to be little This particular item, trading on the Philadelphia Stock Exchange, is the July 70 call option for Conoappeal in an option that was so low; Conoco's stock price was nearly 14 points below the option's exercise, or striking, price. co. As its designation implies, this contract permits owners to pur-chase Conoco's stock at \$70 a share at any time during the life of

exercise, or striking, price.

Then things began to pop. On Thursday, June 25, Seagram offered to purchase up to 35 million shares — or 40.7 percent of the total outstanding — of Conoco's stock at \$73 a share. That price, incidentally, matched the record high made by Conoco in late 1980, when oil shares generally were enjoying a bull market.

A week later, on July 2, with What happened was that, over the course of 10 trading days, this particular option rose 124 times in value. One Manhattan stockbroker summed up Wall Street's senti-ment: "Unreal." A week later, on July 2, with Conoco's management fighting the Seagram bid, Conoco's stock con-

On Friday, June 19, the option closed at one sixteenth. In Wall tinued to sprint, closing that holi-day-shortened week at 69%. At the same time, the July 70 call, no Street language, that's known phonetically as "a steenth." That same day, Conoco's common stock finlonger a wallflower on Wall Street, finished at 3%. ished at 564. Although the stock rose 14 that Friday, the option was hardly in demand. Every day **Five Easy Pieces** that same week, in fact, Conoco's July 70 call had closed at "a

939.1

Last Monday, responding to the Du Pout bid, the option jumped 4%, closing at 7%, on a heavy turn-

This meant that the purchase of one call, which would have cost its buyer \$6.25 on June 19, was worth \$775, less brokerage commissions, at the Monday close. The Philadelphia Exchange reports that only five contracts for the call traded on

Nobody knows the motivation of every buyer who took on the op-tions that entire week while they were selling at "a steenth." Some might have been speculators fishing for a long-shot gain. Or possi-

U.S. East Coast Investment Banking Firm needs EUROPEAN WHOLESALER for Development Gas Well project with 95% success ratio with prices doubling due to reclassification as tight gas sands.

Contact Box D 1796, Harald Tribuma

steenth," which is as low in price bly they were closing out a profitable short position in the call, which had traded as high as 10½ in the final quarter of 1980. Or, according to brokers, someone might have sold Conoco's common stock short late last year and, at the same time, purchased the call as "insurance" to minimize a loss if Conoco's stock had kept climbing.



ADVERTISEMENT

Flash...Paris Bourse **JULY 9, 1981** CLOS. PRINCE July 9 Net consolidated profit for 1980 and to 151.26 MF. (+44%). BOUYGUES Construct 985 - 412 651 651 - 630 3.2 53.39c - 70.06c - 75.63c CRÉDIT COM. DE FRANCE Net earnings for 1980 were 127,513,000 M.F. against 86,375,000 M.F. in 1979. 214.80 - 125.00 125.20 - 125 9.2 17.55c - 19.27c - 24.44c ELF - AQUITAINE 1555 - 445 648 - 614 83.00c - 307.00c - 321.00c center: Profit for 1980: 1,286,809.61 FF.

75

3.0

214 - 210.50

880 - 832

BURAFRANCE.....

ORÉAL (L')

TO INCLUDE YOUR COMPANY IN THIS LISTING - CONTACT MYLENE OFFENSTADT LH.T. PARIS 747-12-65.

Winzen

TORONTO - CANADA

Apartments for Sale

Prices from \$69,000 to 89,000

Cash 50 %

5 year rent guaranty from 8-10 $\!\%$

on cash invested

Winzen Real Estate Limited, Suite 1116,

85 Richmond Street W., Toronto, Ontario M5H 2C9

Phone: (416) 863-0071 - Telex: 065-24301.

Your place in the sun.

The Landfall, an exclusive Florida residence, is an

exceptional investment with all the warmth of beach, sun and sea.

This secluded ocean front condominium is located on Jupiter Island in Palm Beach County with a spectacular view of both the Intracoastal Waterway and the Atlantic Ocean. The Landfall is an investment in the

399 - 195,20

2550 - 832

INTERNATIONAL REAL ESTATE

81.60c - 99.50c - 99.50c

580.00 - 667.30 - 173.00

14.80c - 74.95c · 87.62c

LEHNDORFF

North American Real Estate

DIRECT OWNERSHIP in the hotel/apartment complex "Sutton-Place" in down-town

A luxury-class hotel with 336 rooms, 174 apartments and 1300 m² commercial and retail. Fully leased, long-term lease with a hotel management company.

Investment from approx. can. \$ 950,000 up. Guaranteed return, leases with escalation clause.

- Legal and tax structuring, designed to meet individual requirements

Full range of our management

Long-term partnership as Lehndorff retains a 50% ownership in this is vestment

For detailed information:

Lehndorff Vermögensverwaltung AG Rämistr. 5, CH-8024 Zürich, Tel. (01) 47 26 16

Health Spa, Marina, Elegant Club. Apartments from \$200,000 to \$2,000,000.



P.O. Box 630578. Miami. Florida 33163 U.S.A.

(305) 935-0300.

This is not intended as a full statement. For complete details refer to the prospectu

SANGRE DE CRISTO RANCHES

GREAT AMERICAN WEST

Here's an outstanding opportunity to acquire a sizable piece of America's ranchland at a very modest cost and on easy credit terms. Sangre de Cristo Ranches Inc., the land development subsidiary of Forbes Magazine, the American financial publication, is now offering for sale scenic ranchland in Colorado's Rocky Mountains, Spectacular land for a homesite and a lifetime of appreciation.

Minimum 5-acre ranch sites starting at \$5,000
 Easy credit terms available
 Reland and exchange buyer protection plan

Send today for fact kit and full color brochure Forbas Europe Iss. / Old Bottenso: House - D-PT. IHT81 30 Vicerage Crescent, London SW11 3LD, England.

For buying, selling, renting or managing

REAL ESTATE

PRINCIPALITY of MONACO

AGEDI

(J. de Beer, President) "L'Astoria" (5 th Floor), 26 bis Bld. Princesse Charlotte Monte-Carlo, PRINCIPAUTE DE MONACO. tel. : (93) 50.66.00 - Telex : 479417 MC.

Exclusive Representative for the Principality of Monaco of

SOTHEBY PARKE BERNET INTERNATIONAL REALTY CORPORATION

Free documentation upon request.

MAINE - USA

ENCHANTING COTTAGE ON PENOBSCOT BAY 12 rooms. Elaborate sauna opens to ocean view deck.

> ESTATE/NEAR CAR A truly magnificent and desirable 260-acre property. \$2.000.000.

We shall be happy to assist on the above properties or on the many others we have listed. Please telephone for prompt service: (207) 354-6654.

JULIAN RUBENSTEIN REALTOR

53 Gleason St., Thomaston, Me 04861 or contact: Brigitta G. Kruppke, Horstkottenknapp 9, 5804 Herdecke, W.-Germany, Tel. 02330/7504.

One of the most beautifully presented spartments on the Lousion market

EATON PLACE, BELGRAVIA, LONDON SW1. Spanning the third floors of two classical white staces fronted period bouses the heart of the capital's foremost residential neighbourhood, this is an exceptional Flot of almost 2,000 eq.ft. (186 sq.m.) newly remodelled to a superb standard

2 SPACIOUS & BEAUTIFULLY PROPORTIONED RECEPTION ROOMS. 4-5 BEDROOMS, 3 BATHROOMS, CLOAKROOM, KITCHEN.

ALSO SEPARATE STAFF OR FAMILY SUITE IF REQUIRED. Amenities of this splendid building include: Imposing main entrance and handsome staircase. Passenger lift. Uniformed porter (resident).
Full central heating & constant hot water. Communal TV nertial system.
Andio-visual security control.

LONG LEASHOLD FOR SALE £485,000

WA.ELLIS 174 Bromphum Rund Lundon SWB 1HP 01-549-24-25 telex 94-5789 CKCV 1W G WAE

U.S. REAL ESTATE INVESTMENTS

San Antonio, Texas, 9th largest U.S. city offers condominium investments financeable for non U.S. citizens. Downpayments from U.S. \$15,000 to U.S. \$50,000, no payments for first year. The finest quality in the area. Possible to double your money in 3 years. Write European representative:

Univest S.A./PO. Box 303 • 3340 A. H. Hendrik, Number 1 DO Ambacht, Netherlands • Phone: 1858-7222 • Telex: 20509 IKES/ NL



"FERN CREST"

ONE OF THE SOUTH'S CLASSIC HOMES ON 130 ACRES OF BEAUTIFUL LAND IN GEORGIA 8450,000.00

Town & Country Real Estate & Investment Co., Inc. 210 West Haynes St., P.O. Box 666 Sondersville, Georgia 31082 Phone 912-552-5681

LAKE PROPERTIES Minutes Away From ATLANTA INTL AIRPORT

Within Metro Atlanta, 115 acres lake

Telex: 804365 (Darwish ATL).

at 12% Interest.

Important ROME firm specialized in tourist sector for sale of Italian style articles of prestige (jewelry, silverware, knick-knacks) offers for SALE

2 SHOPS

with license and inventory. 140 and 222 sq.m. with inde-pendent apartment 145 sq.m., twin baths, also usable as office space. Centrally located, Saint Peter area.

Offers to: N° 24-D 900524, PUBLICITAS,

'ARGENTINA

unhurried lifestyle of beach and ocean for the

Where a pampered lifestyle remains unspoiled.

The Landfall Presentation Centre:

1001 U.S. Highway 1, Jupiter, Florida 33458 Telephone: (305) 747-6000

Suite 409, First National Bank Building

Prices from \$355,000 to \$475,000 U.S. The Landfall.

select few who require the very finest.

Invest in a young and growing agricultural country with some of the best farmland in the world INVERAGRO S.A.

offers you: Investment management, legal and tax advice, and the implementation of intensive farm managements programs.

Comprehensive and high quality information, advice and management of urban real estate.

INVERAGRO S.A. 25 de Mayo 252 - 4 floor, 1002 Buenos Aires, Argentina. ma Tel.: 33 5224/34 2810. Telun: 21290 ROFIN AR/18963 BANRO AR.ma

PRESTIGE OFFICE SPACE - MANHATTAN

Locate your New York City affices in our beoutifut leavy building—and enjoy the satisfaction fact you're in the heart of Manhattan's international corporate community.
 Sensational Location: 120 feet East of Park Avenue on East 56th Street.
 Exceptional Services: Concisege, 24 hour -7 day security, ceptral oir conditioning & heating, dearing, and attentive owner management.
 Biegant Offices: Newly decorated offices & \$2 million dollar renovation program undervoy.
 Reasonable Rent: Call Tellelboum Holdings, Ltd. for information. (212) 838-1815.
 OR write: 120 East 56th St. New York, N.Y. 10022.

SWITZERLAND
Iontana-Crans / Anzère
aute-Nendaz / Thyon Montana-Crans / Anzère Haute-Nendaz / Thyon

Les Collons / Saint-Luc Val d'Anniviers OWNER-BUILDERS, DIRECT SALE - VAL PROMOTION SA Avenue du Midi 10 — CH 1950 SION — Ø 027 / 23 34 95

LUXURIOUS ROMAN VILLA - APPIAN WAY Situated on the presigious 2,000 year old Roman road, 15 min. Rome center, 5,100 sq. mtrs. becutifully appointed garden, large swimming pool and guest house. Main house — 450 sq. mtrs. on 2 floors - 6 bedrooms, 5 botts, 10 additional rooms terrocas. Guest house: 2 bedrooms, 2 botts, living kitchen. U.S.\$ 1,200,000.

COSTA BRAVA

For detailed information contach
D. HOLENWEG, REAL ESTATE, P.O.B. 3255, ch-8049 Zurich SWITZERLAND. Tel.: 01/564 631

Previews inc. 5670 Wilshire Blvd. Los Angeles, CA 90036, U.S.A. (213) 937-0703

lential area (S'Agara):

Unique 17th century country house
Authentic renovated 1976, floorspace 700 sq.m., grounds 3000
sq.m., view to the Mediterronean
sea, fully furnished (partly antique
furniture). Price SFr. 535,000 or

High standard villa
Built in 1976, exp. construction (mar-ble), floor-space 360 sq.m., swim-ming-pool, overlooking the sea. Price SFr. 818,000 or equivalent.

MAJESTIC PASADENA VILLA

Meticulously restored 17-room Mediamonean Villa with fine woodwark, marble floors, Indian tilling, bronze doors. 5 bedrooms with boths, 2 bedroom suite, several family/gamerooms, servanta quarters. Panaramic views of Los Angeles basin & Catalina Island from luthly landscoped 2-acre hilling with termis court & pool. Begant fiving & enterturing, convenient to schools shopping and recreation. \$2,750,000. 1071436

COSTA DEL SOL VACANT WATERFRONT LAND

In France minutes from GENEVA, SWITZERLAND

PENTHOUSE APARTMENT (Terraces overlook Alps and Jura)

> living room with fireplace, odern, special features

2 garages Apartment: 160 sq.m.

● Terraces: 180 sq.m.

92521 Neully Cedex, France.

BETTER THAN

Studio, apartment, chalet 10,000 S.Fr. initial deposit. Large mortgages at 61/2% interest p.a.

Or just one or more weeks on a timeshare basis (with Swiss title deed) entitling purchaser to a free lifetime annual holiday in more than

P.O. Box 142, CH-1972 ANZERE,

telex: 38 122 Novag.

38,000 SQUARE METERS NEAR MIJAS AND MARBELLA IN DISTRICT OF CALAHONDA

On the Cadiz-Malaga Road with 300 meters on Mediterranea Asking U.S. \$1.5 Million

CHESTER B. SALOMON, ESQ. 225 Broadway, New York, N.Y. 10007, U.S.A. Tel.: 212-233-3500.

'Marbella - Spain'

Rare opportunity to acquire a really outstanding luxury villa in a most exclusive and elite area. A millionaire's paradise minutes from the Marbella Club and

Call or write: Immobiliaria Enrique Cantos, Avda Ramon Y Cajal, NR. 1, 1st floor, Apt C, Marbella. Tel.: Marbella 776350, Telex: 77452 APXE E. Or: Sturgis International, 61, Park Lane, Landon W1 - 785. [01] 493 1401, Telex: 893433

NEW YORK CITY MIDTOWN LOCATION

100,000 Sq.Ft.
Possible Conversion Exclusive Agent HUBERTH & HUBERTH, Inc.

HOTEL

15 Stories - 300 Rooms

York, N.Y. 10022 U.S.A. (212) 486-9797

FLORIDA BEACHFRONT ONE OF A KIND CONDOS

Luxury condominiums directly on the Atlantic Ocean in Deerfield Beach, midway between Miami and Palm Beach. Elegant 1 and 2 story,

(305) 421-2329, Island Point, 665 S.E. 21 Avenue Deerfield Beach, Florida, U.S.A. BROKER PARTICIPATION WELCOME Surremond by Chaice was homesties 1¼ ocres plus. Write: Darwish Internation Inc., 233 Pecintree Street, Harris Tower 1502, Atlanta, Georgia 30303, Tel.: (404) 524-0999, Telens. British 150.

6901 Lugano, Switzerka



NYSE Nationwide Trading Closing Prices July 9

Tables include the nationwide prices up to the closing on Wall Street. PTS-77
PT P 1.28e
2.36
1.340
2.76
5.120
2.76
5.120
2.77
5.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.120
0.

Canadian Indexes 24 Wi 25% 14% 9 Wi 23% 17% 12% 14% 16% 47

Selected Over-the-Counter

Toronto Stocks Closing Prices, July 8, 1981

2411 Bank N S
1225 Beth Cap
1235 Beth Cap
1235 Benanxa Oil
1900 Brannolea
1900 Brannolea
1900 Brannolea
1900 Brannolea
1900 Brannolea
1925 Brenda M
742 BCFP
9015 8C RIC
2142 BC Phone
2400 Brunswk
1000 Budd Can
1890 CAE Frv
1890 CAE Frv
1890 CAE Frv
1890 CAI Frv
1800 CAI Frv
180

Montreal Stocks Closing Prices, July 8, 1981

2570 Bank Mont 4863 Can Beth 5462 Dom Tx1A 280 Imasco 5002 Nat6k Cda 700 Power Co 2456 Royal Bk 222 RoyTestos 175 Steinbry A Tokyo Exchange

ent appears as a matter of record only



Empresa Nacional Hidroeléctrica del Ribagorzana, S.A. (ENHER)

£15,000,000 Medium Term Sterling Facility

Lloyds Bank International Limited Arranged by Hill Samuel & Co. Limited

Lloyds Bank International Limited Provided by The Bank of Nova Scotia Channel Islands Limited Canadian Imperial Bank of Commerce Creditanstalt-Bankverein Crédit Lyonnais Hill Samuel & Co. Limited The Industrial Bank of Japan, Limited



Lloyds Bank International Limited

A member of the Lloyds Bank Group

4274 Swiffeld
1836 Swiffeld
18 44 134 PSEG PISSE 36 + 1 h

26 k

10 18 + 18

15 k

17 + 18

56 k

17 + 18

56 k

17 h

18 h 14.22.22分钟的 电分子放射 经收益 经证券的证券的 医阿里特氏征 医阿里特氏征 医阿里特氏征 医二甲基甲基氏征 医二甲基甲基氏征 医二甲基甲基氏征 医二甲基甲基氏征 医阿里氏征 医阿里氏征 医阿里氏征 医阿里氏征 医阿里氏征 医阿里氏征 医阿里氏征 医二甲基氏征 医二氏征 医二甲基氏征 医二甲基氏征 医二甲基氏征 医二甲基氏征 医二甲基氏征 医二甲基氏征 医二甲基氏征 医二甲基氏征 医二甲氏征 医二甲基氏征 医二甲基氏征 医二甲基氏征 医二甲基氏征 医二甲基氏征 医二甲基氏征 医二甲基氏征 医二甲氏征 医二甲基氏征 医二甲氏征 医二甲基氏征 医二甲基氏征 医二甲基氏征 医二甲基氏征 医二甲基氏征 医二甲基氏征 医二甲基氏征 医二甲氏征 医二氏征氏征 医二氏征氏征 医二氏征氏征氏征 医二甲氏征氏征 医二氏征氏征 医二氏征 医二氏征氏征 医二氏征氏征 医二氏征

「 — U—Ü 1,88 7,5 1,20 10.

1,496 1,496 1,496 1,49 1,49 1,72 2,49 pr 4,50

17 24% VF CD 2
12% 22% Volero 18
16% 22% Volero 19
16% 22% Volero 19
17% 24% Volero 19
17% 24% Volero 19
17% 25% Volero 20
17% 25% Volero 20
17% 25% Volero 20
17% 25% Volero 20
17% 25% Volero 22
17% 25% Volero 20
17% 25% Volero

25%+1%
12%+1%
12%+1%
25%+1%
25%+1%
25%+1%
25%+1%
25%+1%
25%+1%
25%+1%
25%+1%

ASK FOR IT EVERY DAY.

International Herald Tribune

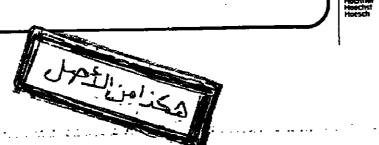
European Stock Markets

July 9, 1981 (Closing prices in local currencies)

Amsterdam Zurich Frankfurt

Eurocurrency Interest Rates

Floating Rate Notes



875.0 707.0 808.0 883.0 718.0 888.0 709.0 729.0 882.0 725.0 769.6 729.0 771.0 488.5 728.0 771.0 1004.0 789.0 770.0 1020.0 785.0 1057.0 1057.0 1057.0

Dividends

July 9, 1981 INCREASED

Chicago Futures July 9, 1981

Market

idles Clase 60 2614 00 5114 60 6014 60 7616

Today NYSE 3 pm. 4367 NASSANASA NASSANASA

Previous High Low 951.28 - N4.06 402.17 394.59 107.49 104.14 371.04 364.59

Previous ph Low 57 126.95 70 142.86 70 51.12 70 14.77 72 22.83

Previous High Low -- --- -

Shores Bey 156,648 159,324 161,125 143,655 145,723

Close 128,32 144,61 51,48 14,86 23,11

Close 74,50 84,86 72,77 78,53 75,70

\$ples 281,798 225,050 346,482 283,194 305,596

19% 23% 16% 32% 5% 11% 16% 12 31%

Today AMEX 3 pm 472 192 N.A. N.A. N.A. N.A.

Business done last week low/high.

948/ 965 948/-966 947/ 967

GOLD OPTIONS

Aug. Nov.

26.00 o 13.00 6.00 3.00 1.50 11.00 24.00 67.00 o 92.00

40.00 L 20.00 L 20.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00 20.00

67.00 b 41.00 b 34.50 c 18.50 c 18.50 c 94.00 c 94.00 c

FUTURES DOW JONES
Through New York Industrial Index Fund
Prices in U.S.\$

bid/offer quotes July 9 14,00 hrs. Lt.

950/ 960 950/ 962 950/ 965

PIERSON HELDRING & PIERSON NV.

engradi 214, AMSTERDAM. Tel. 21188 Telev 1216

July 30 Aug. 27 Sep. 24

.150 .241 1.411 .100

.44

47 78.

2.7

1.7 17 523 1.2 2.5 4 3.5 5 1.2 8 4.0 22 7.7 27

322 1.611 1.8 4.8 7 4.8 5.4 16 12

.60 2.8 23 100 2.4 6 8 44 10 1 - 14-41-14 590 3.6 9 .571 11.4 129 5.2 6

19% 12% HANG 8% 4% Hampin 24% 12% Honfrd

,10 ,49b ,40b n1b ,90t

.30

-521 Wi 16

.341 wf .15r .30

6% + %
12% + %
12% + %
17% - %
36% - %
36% - %
11% - %
127 - %
127 - %
127 - %
128 + %
128 + %
128 + %
128 + %
129 + 2%

12% 21% 12% 12% 55% 23% 54%

and the property of the proper

evidently and indicate a so on the control of the Demonstration of the D

ton

climbing de 31 bell-tightes 1 cets on pab

increby 451-in But inseed in bring dom on in 1980-81

: 15 porreng

ा. अ र्व pensa ा. अक्ष वी के

್ಷ-ಬಸ್ತಾಣಿ(ಡಿಕ

: :raajpura # Lin with long ind the define

مطاديت ا is what for

7.150 ा १००० च्या है। भारतास्थ्र

2011年12日

AMEX Nationwide Trading Closing Prices July 9

38/5+ + 16/6 + 1 244 - 164 464 + 244 464 + 174 180 - 174 180 - 174 2014 - 16 516 - 186 12% 16/10/11 17/10/10/11 17/10/11 17/10/11 17/10/11 17/10/11 17/10/11 17/10/11 17/10 18 th .14 .13e 3.53c 1.40 .50 .92 .10 16% 3% 6 18 6% 7% 6% 25 13 250 1.111 15 250 1.111 15 250 12 22 150 12 22 150 13 250 15 24 250 15 24 6 120 15 24 8 44 22 15 15 24 8 44 25 8 15 100 375 11 11.1 14 550 15 10 375 11 4 17% 4 17% 50 3% 60 3% 6 13% 6 13% 6 13% 1 10% 1 10% 1 11% 84 25 5 10% 17 8% 2% 17% 13% 12% 10 17% 17% 11% 23% 3.20 9.20 209 1.725 1.04 40 281 1b 20% Number 15% Ockwel 12% Ockwel 6½ + ¼ 13½ - ½ 14½ + ½ 14½ + ½ 14½ + ½ 14½ + ¼ 14½ - ½ 15½ + ¼ 15½ + ¼ 15½ + ¼ 13 + ¼ 646 1646 1344 1942 1943 1436 546 342 1436 646 10 646 124 n3,44 _52 n.15e NE PRESIDENT SERVICES OF SERVICES 22t 40t 20 28 11% 644 VisualiG 20
15% 576 VulcCp 22
107 2 WTC 21
107 214 Watter 480
107 17 Worker 480
107 17 Worker 480
107 17 Worker 52
104 Watter 52
104 107 Worker 52
105 107 Worker 52
106 107 Worker 52
106 107 Worker 52
107 21 15 25 6 42 7 426 124 7% 544 2254 30 77% 4 2554 1196 4 3 1196 4 11 40 14% 14 Soles figures are unorticial d—New yearly high.
Unless otherwise nobed, rates of dividends in the toresoling toble are annual disbursements based an the last quarterly or semi-arrayal declaration. Special or extra dividends or payments not designated as requiar are identified in the tailowing o—Also extra or extrus, b—Armuol rate plus slock dividend.

;—Llauldating dividend, e—Declared or paid in preceding 12 months. 1—Declared or paid finer slock dividend or spill-up. i— and this year, dividend omitted, deterred or no action taken or ast dividend meetins. k—Delicared or paid this year, an accumulative issue with dividends in arrears. a—New issue, r—Delicared or paid in preceding 12 months plus stock dividend. the Poid in stock, in praceding 12 months, estimated cosh volue an ax-dividend or ax-distribution date. 6% REDM 14% RMS n 3% RSC .18 7% Roson .12s 22 RACHEX .26s 18% RonorO 26% Ronobe .64 5% Rown n.48b 15% Royin s .26 946 1574 574 10 45 1175 3014 71/2 211/4

International Monetary Market Summary Wednesday's NYSE Actives Volume (in millions)
Advanced
Advanced
Volume Up (millions)
Dectived
Volume Down (million
Volume Down (million
Total Issued,
New highs
New lows Dow Jones Averages Standard & Poors NYSE Index Odd-Lot Trading in N.Y. isty 9 AMEX Stock Index

HOG5
20,000 Re.; cents p.
Juli
Aug
Oct
Oct
Oct
Feb S
Apr
Juli
Juli
Juli
P
Prev doy's open in 28,000 km Jul Aug Oct Dec Feb Asr Jun Jul Aug Prev. Sqle Prev day's Prev day's open
LUMBER
138,000 bd. ft.
Jul
Sep
Nov
Jon
Jon
Mary
Zi
Sep
Est, soles 2,074, Pr
Prev day's open # 186 pc.,

94.10 84.25 85.85 85.85

84.80 84.97 84.34 84.89

80.30 87.48 80.17 70.22

80.50 87.48 80.17 70.22

80.50 87.71 87.40 87.50

87.50 87.50 87.50 87.50

87.50 87.50 87.50 87.50

87.50 87.50 87.50 87.50

87.50 87.50 87.50 87.50

87.50 87.50 87.50 87.50

87.50 87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 87.50

87.50 87.50 Paris Commodities 2.995 2.000 2.411 2.415 2.395 2.420 2.360 2.370 2.425 2.435 2.445 2.475 2.450 2.510 2.460 2.530 interest: 8.31 2.575 2.390 2.350 2.420 N.T. N.T. N.T. N.T. N.T. 1,145 1,178 N.T. N.T. N.T. N.T. 1,145 — 1,130 1,130 1,190 — 1,192 1,210 1,220 1,256 1,240 1,260 1,255 1,270 rest; 410 **London Metals Market** (Figures in sterling per metric ion) (Silver in pence per troy ounce) 75: 884.50 885.50 909.00 909.50 878.50 879.00 900.00 901.00 6,750.00 6,760.00 4850.00 407.00 406.00 407.00 Spot
3 months
Cofficies: s
3 months
Tin: spot
3 months
Lead: spot 875.00 875.50 899.00 900.00 868.00 870.00 870.00 891.00 670.00 4730.00 6810.00 4820.00 394.00 397.00 Chg. -2½ + ⅓ +4½ +246 -176 + 16 + 16 + 16 + 17 + 17 405.59 405.00 395.50 396.00 455.00 457.00 452.00 454.00 459.00 459.50 455.00 455.50 445.00 445.00 444.50 445.50 479.00 479.00 459.00 459.00 630.00 477.00 462.00 464.00 630.00 477.00 462.00 464.00 630.00 477.00 462.00 3710.00 1275.00 3275.00 3370.00 3270.00 3275.00 3370.00 Prev. sitienw Close 56,00 667 19,88 777 20,13 451 1,875 10 50 **London Commodities** (Prices in sterling per metric ton) (Gasoll in U.S. dollars per metric ion) NR 210.75 207.00 200.95 207.00 211.00 204.75 207.10 201.00 201.00 201.00 201.00 201.00 201.00 201.00 211.25 211.25 211.25 211.25 211.00 211.20 \$311 lots of 50 hors.
CDC0A
Jly 995.00 1.005 975.00 988.00
Sep 1,042 994.00 1.012 1,014
Dec 1,042 994.00 1.012 1,014
Dec 1,042 994.00 1.012 1,014
Dec 1,047 1,045 1.070 1.071
Morv 1,040 1,117 1,041 1,042
Jly 1,116 1,100 1,095 1,100
S.JTJ 1,016 1,100 788.00 788.00 788.00
Jly 765.00 747.00 748.00 788.00 788.00
Jly 775.00 789.00 788.00 788.00
JJY 755.00 789.00 788.00 788.00
JJY 755.00 789.00 788.00 788.00
JJY 295.00 297.00 284.50 285.50
Sep 297.50 287.00 294.50 294.50
Sep 297.50 287.00 294.50 294.50
Sep 297.50 287.00 398.50 780.00
Jly 295.00 297.00 294.50 294.50
Sep 297.50 287.00 398.50 780.00
Jly 295.00 297.00 294.50 294.50
Sep 297.50 287.00 398.50 398.75
Sep 297.50 287.00 1,014 1,042 1,084 1,095 1,105 1,115 1,120 Teday 3 pm 129.16 145.39 51.72 14.93 23.45 Teday 3 pm 74,97 86,64 73,66 38,66 75,94 **European Gold Markets** July 9, 1961 AMEX Actives Gold Options (prices in S/02.) Aug: Nov. Option for Feb. 82 ster! on Aug. 3, 1981 13.00-15.00 6.00-8.00 2.00-4.00 1.00-2.00 0.50-1.00 0.50-1.00 Prev. (Manuel Close 4.11 236 1.61 239 1.84 230 781 21 19,00-22,00 13,00-16,00 8,00-11,00 6,00-8,00 4,00-6,00 Valeurs White Weld S.A. I, Quai de Mont-Blanc 1211 Geneva I, Switzerland Tel. 310251 - Telex 28305 Today 3 pm 341.22 Foropean Belieurs Exchange Tel. 262721 AMSTEROAM Telex 13473

U.S. COMMODITY PRICES 44.77 44.77 44.77 44.77 44.77 44.77 44.77 44.77 44.77 Aug Sep Dec Jen Mer Mer Jul Sep Dec Jen Mor Mer **New York Futures** 15.80 14.05 16.00 16.40 16.55 16.50 16.50 1706 -69
1876 1747 1776 -72
1990 1850 1882 -55
1990 1910 1953 -55
1995 1949 1975 -66
1990 1985 2005 -66
2009 2009 2009 -71 123.00 124.90 134.40 134.10 137.20 137.20 138.80 140.40 COPPEZ 25,000 the July Aus Sep Dec July July Sep Dec July Dec July Dec July Dec July Dec July Prev d +255 +256 +266 +266 +270 +270 +270 +280 +280 +280 MEATING OIL
42,000 god; cents per god
Alss
Sep 92,45 92,50 92,45
Sep 92,45 92,50 92,45
Sep 94,45 92,50 92,15
Sep 94,45 92,50 92,15
Sep 94,45 97,15 94,60
Dec 94,45 97,15 94,60
Dec 94,45 97,15 94,60
Jon 100,15 101,75 100,15
Feb 101,75 102,00 107,76
Mar 102,70 102,00 102,70
Mar 102,70 102,00 102,70
Mary 104,50 104,55 102,75
Jul
Aug
Pray. soiles 2,419.
Pray day's open int 17,791, up 258. Cash Prices Coffee 4 Sontos, tb.
TEXT1LES
Princioth 64:30 38/s, yd
METALS
Steel billets (PHL), ton
Iron 2 Fdry Philo, lon
Steel scrop No 1 hry PHL
Leed Sport, ib
Lood Sport, ib
Linc, E. St. L. Boals, ib
Silver N.Y. se.
Gold N.Y. se. **Commodity Indexes** July 9, 1981

Thursday's New Highs and Lows Russia Will Increase Finnish Ship Orders HELSINKI - The Soviet Union

will buy from Finland much more than the scheduled \$7.2 billion worth of ships in bilateral deals over the next 10 years, Soviet im-port chief O.S. Kropotov said. He said the Soviet Union has al-

ready ordered \$1.7 billion worth of ships in the first six months of the five-year period, compared to \$1.6 billion for the entire 1976-1980 pe-

German Output Forecast

BERLIN — West Germany's national output is likely to fall by about 1.5 percent this year despite a surge in export demand in the past few months, the German Institute said.



Brown Brothers Harriman & Co. **PRIVATE BANKERS**

NEW YORK BOSTON PHILADELPHIA CHICAGO ST. LOUIS LOS ANGELES DALLAS PARIS ZURICH GRAND CAYMAN · GUERNSEY LONDON STATEMENT OF CONDITION, JUNE 30, 1981

U.S. Government, Securices Direct and 120,281,199 State, Municipal and Other Public Securities 87,302,867 49,300,000 211,329,555 Lipans and Oscounts.... 12,327,093 Customers' Liability on Acceptances..... 38,272,143 24,045,032 3,091,080 \$755,497,751 LIABILITIES

\$610,612,283 48,850,000 Ferieral Funds Purchased 17,481,438 \$755,497.781 PARTNERS

J. Eugene Banks Peter B. Bertlett

Granger Costikyen Alan Crawford, Jr. William R. Driver, Jr. Anthony T. Enders Alexandre T. Enders

nder T. Ercklentz

John C. Henson Noah T. Herndon Lendon Hillard III Fugene C. Ranns William F. Ray Robert V. Roosa L. Parks Shipley Stokley P. Towles Lawrence C. Tucker Frank W. Hoch Stephen Y. Hord R. L. Ireland III F. H. Kingsbury, Jr Michael Kraynek, Jr. Robert A. Lovett John C. West Laurence F. Whittemore

T. M. Farley Bondge T. Gerry Ebndge T. Gerry, Jr. Knight, Woolley LIMITED PARTNERS Louis Curtos Gledys F. Harriman Gerry Brothers & Co. W. Averell Harriman Kate Ireland

COMPLETE BANKING FACILITIES AND INVESTMENT SERVICES Deposit Accounts • Commercial Losns and Discounts
Commercial Letters of Credit and Acceptances • Foreign Exct
Custody of Securoses • Corporate Financial Counseling
Investment Advisory Services
Institutional Investor Services
Personal Financial Services Brokers for Purchase and Sale of Securioes Members of Principal Stock Exchanges

ASK FOR IT EVERY DAY. EVERYWHERE YOU GO.

International Herald Tribune We've got news for you.

ACROSS Take effect 5 Chums 9 Teasdale 13 "Aïda"

highlight kidnapped her 15 ---- Bator (Mongolian

16 Car for a 17 "---- Billy Joe"
18 Word with saw

22 Emulate Mark Spitz 23 Conductor Klemperer 24 Kitchen device

28 Spot for a bulb 32 Absent 33 Electric motor part 35 Sordid;

26 Soaks 38 "Absolutely not!" 48 Follower of

41 Concocts 43 Place tableware in a different way 45 Word with honey or Sea

ALGIERS

ATHENS

BERLIN BOSTON BRUSSELL

BUCHAREST

BUENOS AIRES

CAIRO CASABLANCA

CHIÇAGO COPENHAGEN

HELSINKI HONG KONG HOUSTON

ISTANBUL

JERUSALEM LAS PALMAS

AMSTERDAN

WEATHER

46 Ancient Aramaic language 48 Frank and

creator 63 Tease 64 Bellows

65 This pair beats

two kings

68 Former emcee

<u>DOWN</u>

1 Powder not

city 3 Draw 4 Chinese

found in kegs 2 Great Lakes

philosopher 5 Hiker's device

6 Hebrew letter 7 Released

9 Unspoken, but

MANILA MEXICO CITY MIAMI MILAN

MONTREAL MOSCOW

MUNICH NAIROBI NASSAU NEW DELHI

NEW YORK NICE OSLO

SAO PAULO

SYDNEY TAIPEI TELAVIV

TOKYO

ADVERTISEMENT

INTERNATIONAL FUNDS

July 9.1981 The act asset value quotations shown below are supplied by the Funds listed with the exception of some funds whose quotes are based on issue prices. The following marginal symbols indicate frequency of quotations supplied for the IHT: (d)—weekly:(m)—mosthiy:(b)—bi-mosthiy:(r)—regularly:(l)—irregularly:

DM 1834

[d] Interfund S.A.
(w) Intermorter Fund.
(w) Int Intermorter Fund.
(w) Int Intermorter Fund.
(d) Invest ON'S.
(r) Invest Atlantiques.
(r) Invest Atlantiques.
(w) Joson Selection Fund.
(d) KB Income Fund.
(d) MacModification Fund.
(w) Kleinwart Bens. Los., Fd.
(w) Luctural.
(d) Mediolemum Sel. Fund.
(w) Nor. Armer. Inv. Fund.
(w) Nor. Armer. Inv. Fund.
(w) Nor. Armer. Inv. Fund.

NSP FIT (BSP : \$124.84) ...

(w) Sepre (N.A.V.)
(w) SAHS Seeckel Fund
(w) Token Seeckel Fund
(w) Token Pac. Hold (Sea)
(w) United Cas Inv. Fund
(d) United Cas Inv. Fund
(m) Winchester Growth Fund
(d) Worldern Growth Fund
(d) World Equity Grin, Fd
(m) Worldwide Securities
(w) Worldwide Securities

DM — Deutsche Mark; "— Ex-Dividend,
"— Hewr N.A.— Not Avallable; BF — Berg
un Fronts; IF — Luvemboury Fronts; SF
Swiss Francs; +— Offer pricer; a — Asked,
D— Bid Chonge P/V 310 not lew unit. 5/5 —
Stock Split; ""— Ex RTS; "5" — Suspended,
N.C.— Not communicated; a — Redente

on; 🔲 — Yield on US\$1-00

) Resto Fund) Rentinvest) Sale Fund) Sale Trust Fund .) Samural Portfolk

ALL JANCE INTLE/o Bk of Bermudo,Berm,
— (d)Aillonce infl:\$Rsvs.(\$1) 17.8pci

BRITANNIA, PO Box 271, St. Heiler, Jersey:

— (w) Universal Growth Fund..... L287c

— (w) High Interest Sterling...... 578.40xd

BANK JULIUS BAER & Co Lid:

DIT INVESTMENT FRANKFURT:

LLOYDS BANK INT_ POB 456 GENEVA 11
-+(w) Lloyds inf1 Growth SF 728.50
-+(w) Lloyds inf1 Income SF 286.00

RBC (investment Mgrs, PO Box 246, Guernsey —+(w) RBC int'l. Capitol Fd \$11,13 —+(w) RBC int'l. Income Fd \$9.51 —+(w) RBC North Amer. Fund ... \$5.30

ROTHSCHILD ASSET MGTM (CI):
— (r) O.C. Dir Commodity Tr..... S 41.08.4

ROTHSCHILD ASSET MGMT (Bern -- (w) Reserve Assets Fd Ltd

UNION BANK OF SWITZERLAND: — (d) Amos U.S. Sh......

SWISS BANK CORP:

— (d) Americo-Vator
— (d) Intervalor
— (d) Japon Portfolio....
— (d) Swissvalor New Ser
— (d) Univ. Bond Salect ...
— (d) Univ. Fund

.j.

1 :

PARIS

8 Barslugs

thought 10 Jai——

11 Deliver a

22 72 Overcos 17 43 Cloudy

43 Cloudy 55 Rain 70 Cloudy 50 Overco 77 Cloudy 72 Fair 55 Cloudy 63 Fair 73 Fair 44 Fair 59 Cloudy 41 Street

23. 72 Feár 25. 72 Feár 26. 64 Feár 20. 68 Feár 20. 68 Feár 20. 59 Cloudy 15. 59 Cloudy 13. 55 Feár 27. 81 Cloudy 23. 73 Cloudy 16. 61 Feár 20. 66 Cloudy 44. 57 Cloudy

66 Scent 67 Fast planes

Evelyn 50 Invalid 52 Glide alone easily 53 OA **60** Ancient Greek coin 61 Jibe 62 Perry's

26 Complete 27 Wandered 29 Lumps 30 Plumed bird 31 Soprano who joined the Met in 1974 34 Rebels 37 Pro who cons

12 Williams or

20 Jug 21 It splits

Rooney
14 Where heaven, and earth meet

energetically 24 Rowans or

interview

25 Part of an

service trees

39 Expanses 42 Author Bellow 44 Correct 47 Acquits 49 "____of Jeanle 51 The Word 53 Subject of Karz's "Days of Wrath"

54 Footnote word 55 Bird in "Alice in Wonderland' 56 Campus rushers 57 Cousin of a beluga 58 Highlander's

\$ 25.96 \$ 33.66 F 1,730.00 \$ 36.58 \$ 8,911.70

DM 37.63 5F 4.62 DM 7.61 \$44.08 \$103.01 \$120.00 \$20.20 \$20.20 \$2.02 \$2.02 \$4.98 DM 34.24 \$61.80 \$11.02 \$11.02

\$46.73 \$1,529,00 \$17,44 \$50,22 \$111,02 \$40,12 \$15,10 \$25,61 \$4,44A \$4,61 \$102,44 \$100,46

MA 1,014.76
\$1.37
\$1.970.67
\$45.75
\$45.75
\$45.75
\$45.75
\$45.75
\$5.77
\$5.77
\$5.77
\$5.77
\$5.77
\$5.77
\$5.77
\$5.77
\$5.77
\$5.77
\$5.77
\$5.77
\$5.77
\$5.77
\$5.77
\$5.77
\$5.77
\$5.77
\$5.77
\$5.77
\$5.77
\$5.77
\$5.77
\$5.77
\$5.77
\$5.77
\$5.77
\$5.77
\$5.77
\$5.77
\$5.77
\$5.77
\$5.77
\$5.77
\$5.77
\$5.77
\$5.77

59 Newspaper's

N U T

L

0

D









LET'S NOT BOTHER

LUCY... SHE'S SULKING



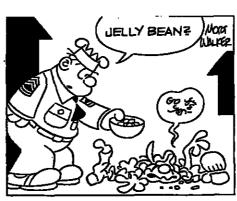










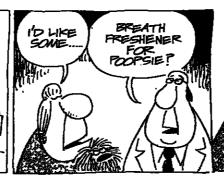
















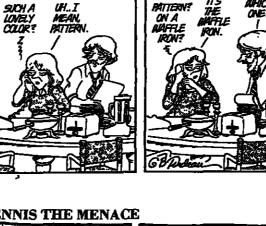


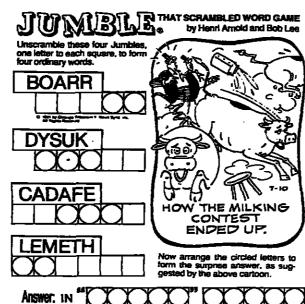












Jumbles: GOOSE ICILY CLOTHE LIZARD Answer: What you have to have to spot a glacier—GOOD ICE SIGHT

Imprime par P.I.O. - I, Boulevard Ney 75018 Paris



COWBOYS DON'T CRY.

SPANK COWBOYS!"

BOOKS.

WITHIN THE WHIRLWIND

By Eugenia Ginzburg. Translated from the Russian by Ian Holand. Introduction by Heinrich Boll. A Helen and Kurt Wolff Book. 423 pp. \$17.50. Harcourt Brace Jovanovich, 757 Third Ave., New York 10017. Reviewed by John Leonard

NOBODY wants to hear anything more about Kolyma, the pits of Siberia, the worst of the slave-camp islands in the Gulag Archipelago. In-conveniently, Eugenia Ginzburg is here with the second volume of her memoirs, this one published posthu-mously. Isn't it amazing how inconvenient these difficult witnesses are? William F. Buckley Jr. and Irving Kristol are just as inconvenienced by a Jacobo Timerman as Jean-Paul Sartre and Simone de Beauvoir were in-convenienced by an André Gide and an Arthur Koestler and an Albert Camus. What if the future not only doesn't work, but also glows in the dark like a scar of the past? Why won't the Ancient Mariner please shut up and eat his albatross?

For readers unfamiliar with Ginzburg's first book of autobiogra-phy, "Journey Into the Whirlwind" phy, "Journey Into the Whirlwind" (1967), she was a teacher and a member of the Communist Party in the Soviet Union when, in 1937, she was arrested as a "terrorist." Her terrorism consisted of having failed to denounce a colleague for various and spurious "Trotskyite" sins. She spent the next 18 years in the arctic, felling trees, as years in the arcue, reining trees, quarrying lime, nursing syphilities, fending off rape, stealing bread crumbs, reciting poetry and losing her husband and her first-born son. She died four years ago, unpublished in her own country.

By Poetry and Love

"Journey" ended in 1939. "Within" continues until 1955. Ginzburg had hoped to publish the account of what she had endured in the Soviet Union, which perhaps accounts for a certain deference and double-speak in "Journey": Stalin was the one and only bad guy. By the middle of the '70s, she obviously realized that nothing she wrote would be published unless in the West. She is tougher, in "Within," on Lenin, on the party and on the rationalized paranoia that made the Gu-lag imaginable. Those who hadn't been worked to death were starved and the bodies chucked into snowbanks to wait for the spring rains to wash away the bones.
What elevates "Within" to litera-

ture is Ginzburg's extraordinary sense of character and narrative. We are fed up with atrocities; there is too much albatross. But when we have been made to know the atrocious - this one means well, that one is honest we gag. And what saved Ginzburg is so bizarre, so impossibly romantic, that it belongs either in a bad Holly-wood movie or in a good Russian novel. She is saved by poetry, particularly the poems of Blok, and by love. Of course, the man she finds to love is bald and German and Catholic. Dr. Anton Walter also makes jokes, Because this is, in a way, another Russian novel, we know in advance that each joke is another loop in the noose that hangs us. Imagine 18 years of malnutrition,

frostbite, indifference and murder, for



such crimes as failing to speak or burning a letter. Isn't this Gogol? It is, indeed. In fact, there is a young wom-an who comes to resemble Gogol just before she hangs herself. Imagine an etiquette that rations out the precious crust of bread, every night in a cold hell. Isn't this Dostoevski? Punctilious about degradations? Imagine luck de-fined as a kind of Russian loophole: slackness, good nature or the famous (hand-washing) "maybe." Isn't this second-rate Chekhov? So was life, for

millions of the giggling dead.

Ginzburg individualizes without forgiving. She sees through the eyes of the unlikely survivors, seeking their certificates of "rehabilitation," "the sane expression of omniscience and extreme exhaustion." On the 20th century, Blok had it right: "More homeless still, a haze where terrors hide be-yond our ken." How amazing that the century didn't break her beart; it was, however, bent out of shape and had to

be stitched together as if from the threads of those bags of flour.

Alexander I. Solzhenitsyn, in his magisterial account of the Gulag, left out sex. He is another difficult witness. Ginzburg establishes sex in Koness. Ginzburg establishes sex in No-lyma as yet another Russian loophole and another noose; the results of sex were the children of the damned. They died like candles before the room was warm. Solzhenitsyn, con-temptuous, would not absolve. Ginzburg, afflicted with scruple, re-members the vaporant kindness, the demembers the vagrant kindness, the de-

ko ko

Po of for Jag ty to Th

OFE

Poii Poii Poi pla dor

r, wi

y sa g po arms

r's Helps Au Poins Agency.

T' Helps rond Po-ié.

48

‡ of

are um

toda de la composición del composición de la com

cency that came as a surprise. She is not, as a witness, without her own difficulties. She despised the criminal class with which she had to engage. She isn't much easier on the peasants, although she finds the usual gusto here and the redeeming virtue there. She would have always preferred the company of her own kind — the intelligentsia — who used words the truck driver couldn't understand. She knew all this, though, before she died. She knew the difference between heroism and victimization. She was the least prudish of elitists: her New Class let her down.

Timerman, in "Prisoner Without a Name, Cell Without a Number," speaks of the intimacy of victims and victimizers: "We're part of the same humanity, colleagues in the same en-deavor." Ginzburg, similarly, speaks of "the egotism of those who suffer"; it is probably "even more all-embracing than the self-regard of those who are happy." In between the difficult witnesses is liberal guilt. This soulshriving book makes me wonder what's wrong with liberal guilt? And where, when we need it, is a little bit of neo-conservative guilt?

John Leonard is on the staff of The New York Times.

Prado Expects to Get 'Guernica' in Autumn

MADRID — Picasso's "Guernica" will probably be in Madrid by October, a spokesman for the Culture Ministry said Thursday. He said a room at the Prado museum was being propared for the huge canvas.

The spokesman said the apparent sult of a meeting between Culture Minister Iñigo Cavero and Richard Oldenburg, president of New York's Museum of Modern Art, where the painting has been since 1956.

BRIDGE

MOST of the great figures in the history of bridge have been, in some fashion, professionals. In the United States the most notable excep-tion is surely Waldemar Von Zedtwitz, who celebrated his 85th birthday in Hawaii recently and who might be called the Great Amateur. His interests extend to art, philosophy, mathematics, chess, history and lexicography, in all of which he was an amateur without being in the least amateurish. As a young man Von Zedtwitz won

auction tournaments. He became the favorite partner of Harold Vanderbilt after the railroad tycoon introduced contract bridge to American socity in 1925. For 40 years he gave his considerable talents to bridge administration, in New York, at the national level and eventually in the World Bridge Federation: He helped the American Contract Bridge League through a difficult period of reorgani-zation, and worked diligently on the laws of the game.

The climat to his long and successful playing career came in 1970 in Stockholm when he overcame the handicap of failing eyesight to win the world mixed pair title at the age of 73. Four years later he was a member of a team that finished fourth in the world mixed team championship.
It is likely, though, that his favorite

memory of the game is a much older one: the dramatic finale to the 1932 Vanderbilt Team Championship. He was playing with the donor of the tro-phy, and they were generally regarded as the slowest pair of players to be found anywhere. They were also among the best-dressed in a bygone age when some players were tails and the proceedings were followed by so-

When the last deal of the final came along at Von Zedtwitz's table, the other players had long completed their play. They were huddled around the scoring table in a corner of the room. The tournament director was a young West Point lieutenant named Alfred Gruenther, later to be famous as chief of staff in World War II. Quietly he told the cluster of players what they wanted to know: "The Vander-bilt team has to make a game to win," "Impossible," chorused the kibitzers and other players who knew the hand. It certainly seemed unlikely that game would be reached, or that it

could be made, but they reckoned

without Von Zedtwitz. He bid his dia-

By Alan Truscott monds at his second turn after his

partner had doubled an opening heart bid and East had raised. Most players with the North hand would feel they had done all they could by doubling, but Vanderbilt raised aggressively to four diamonds. This was all the encouragement Von Zedtwitz needed. He bid five diamonds, and West led the heart king and shifted to the spade three. As the sequel demonstrated, he should have shifted to a trump.

When deep in thought Von
Zedtwitz invariably pulled his ear, a

habit he eventually replaced, on medi-cal advice, with tugging on a lock of hair. On this occasion, after even more ear-pulling than usual, he played the spade jack. East won with the ace, another delicate error, and returned the heart ten, forcing dummy to ruff.
It would not have helped the defense for East to return a trump, for South could win in his hand, ruff a heart and work on clubs. The alternative of a spade return would allow a careful cross-ruff to succeed. As it was South cashed the club ace and ruffed a club. He ruffed another heart in dumniy, ruffed another club and drew

That left the spade king and two club winners in dummy, so the game was made. The result was immediately known, and there was a burst of cheering, something rarely heard in those dignified days or since. The Great Amateur had helped his partner win his own trophy for the first time.

NORTH **♠**KJ87 ♦K83 **♣**AK654 WEST EAST(D) **♦**Q93 ♥AKQ2 ♦1096 ◆A104 ♥10854 **₽**Q92 **+10873** SOUTH **4652 ⊽J763** ♦AQJ52

Neither side was vulnerable. The bid-East Pass Pass 10 2 🗸 Pass Pass 50

West led the heart king.

هكذا من الاصل

Washington Won't Deter U.S. Squad in Leningrad

WASHINGTON — A State Dearment spokesman said Wednespartment spokesman said Wednesday that the Reagan administra-tion did not believe U.S. athletes tion did not believe U.S. athletes should be dissuaded from compet-ing in the Soviet Union because of events in which U.S. citizens visittroops in Afghanistan.

He also said the administration

sporting, cultural are events in which U.S. events in whi

He also said the administration is had had taken no steps to discourage a two-day U.S.-Soviet track and field meet in Leningrad starting Friday.

The spokesman, Dean Fischer, also denied that position represented any change of policy from that of President Carter, who permaded the U.S. Olympic Commitsuaded the U.S. Olympic Committee and many other nations to boycott the 1980 Summer Olympic Games in Moscow.

Cutler Surprised

Lloyd M. Cutler, who as Carter's White House counsel had directed policy on the 1980 boy-cott, said earlier this week he was surprised that the meet in Leningrad had not been opposed by the new administration.

Cutler said Wednesday that the participation of a U.S. track and field team in the Soviet Union only a year after the 1980 boycott would leave an impression that "all is forgiven and that the U.S. doesn't care any more, although the invasion of Afghanistan con-

He said the policy adopted by Carter had not prohibited all bilat-

Maertens Wins Tour Leg The Associated Press

HASSELT, Belgium — Freddy Maertens of Belgium led the pack across the finish line in a time of 4:01.20 to win Thursday's 15th leg of the Tour de France bicycle race. It was Macriens' fourth stage victory of the tour so far. Belgians Eddy Planckaert and Alfons de Wolf were second and third, respectively, both being credited with the same time as Maertens. The race was over a flat, 157-kilometer (97.3-mile) course from Beringen. Overall leader Bernard Hinault of France is now 57 seconds ahead of Australian Philip Anderson; Frenchman Gilbert Duclos-Lassalle is third, 3:57 becompetition on neutral soil - but

But Fischer said there had been no change in policy and that there

Ovett Falls Short Of 1,500 Mark By .59 Seconds

United Press International MILAN — Steve Ovett of Brit-ain missed breaking his world 1,500-meter record by .59 seconds heavy rain at a meet here Wednesday night — a clocking identical to one by compatriot Sebastian Coe under perfect conditions in a Stockholm meet the night before.

Overt, having recovered from a recent throat infection, was out to run his first fast 1,500 meters of the year. Beaten only twice at that distance in the past four years, Ovett's 3:31.95 made him a nearly four-second winner over 1976 Olympic champion John Walker of New Zealand. Ovett's and Coe's clockings were more than 3.5 seconds faster than anyone else has run the 1500 in 1981.

In an all-U.S. 100-meter final here, James Sanford nipped Stanley Floyd at the tape; both were clocked in 10.14, with Carl Lewis third in 10.22.

Edwin Moses continued his four-year undefeated steak in the 400-meter hurdles, his 48,35 clocking being his third fastest this year.

Banks' Big Triple STOCKHOLM, (AP) — Willie Banks of the United States Wednesday night recorded a triple jump of 57 feet, 7 inches (17.55 meters), the third longest in history at the analysis of the second ry, at the conclusion of a two-day meet here. The only other man to jump farther is Joao de Oliveira of Brazil, who went 58-814 six years ago. Banks' effort was half an inch short of the U.S. record he set two

lateral sporting events between the nations in the Soviet Union.

He cited a February, 1980, visit to Moscow of a U.S. amateur box-

ing team and a March, 1980, visit to Leningrad of a U.S. decathlon team. Those visits took place after Carter had requested the Olympic boycott but before the boycott was agreed to and proclaimed by the U.S. Olympic Committee.

"Up until Jan. 20, the [Carter] administration was still making a concerted effort to keep athlet from going over there. I don't think anyone has recently taken a look at the policy.... It probably got lost by the wayside," remarked another department spokesman, who said the boycott issue had been discussed briefly at the de-partment's daily briefing Wednes-

Officials of The Athletics Congress, the U.S. track and field authority, said they were surprised to find last-minute opposition to a meet that has been scheduled for more than six months.

"To the best of my knowledge," said Martin Weiss, TAC's director of communications, "this is the first time the subject's come up. The United States won the last U.S.-Soviet meet, 190-177, three years ago in Berkeley, Calif., but could be hard-presssed to repeat the victory because many top stars will not be competing this time.

Lewis, Ashford Out

Only 13 of the 30 winners at last month's U.S. national championships came to Leningrad. Among the missing are Carl Lewis, who won both the 100-meter dash and the long jump, and Evelyn Ashford, who captured the 100 and

200-meter sprints. The U.S. men have traditionally done better than their women teammates in dual competition against the Russians. Soviet wornen finished ahead of their U.S. rivals in 15 of the 16 dual meets since 1958, but the Soviet men have managed only five victories over the Americans in the same pe-

The Russians have dominated the combined scoring in most of the meets because of the superior showings of their women athletes.

Club Denies Membership To McEnroe

The Associated Press LONDON -- Wimbledon champion John McEnroe will not be invited to become a member of the All-England

Lawn Tennis Club, its championship committee announced Thursday, because his on-court behavior has brought the game into disrepute."

The club's decision followed a number of outbursts by the 22-year-old American during this year's tournament, which ended Saturday. He further an-gered the Wimbledon establishment by failing to attend the champions' ball after his championship victory over Bjorn Bore

A committee statement said: "In the past, it has normally been the custom to elect the winners of the singles championships as honorary members of the All-England Club for their services to the game of lawn tennis.

"This year, however, the committee has decided not to elect Mr. John McEnroe a member at the present time in view of his behavior on court in certain matches which, in their opinion, brought the game into disrepute.'

The Offenses

In various matches, McEnroe was fined a total of \$2,250 and was given penalty points and public warnings for such of-fenses as calling one official "an incompetent fool," accusing a linesman of racial bias and repeated complaints about umpires' calls.

The tournament committee has recommended that the Men's International Professional Tennis Council assess McEnroe additional fines totaling \$12,500.

McEnroe faces a possible suspension of up to one year if the council ratifies all the fines. Earlier this week McEnroe had been reported as saying: "Am I going to be the first champion in 100 years they don't invite to be a member? I don't think even Wimbledon will try to do that to me."

NBA's 76ers Sold for \$12 Million Katz, 44. president of Nutri-Systems Inc., said he reached the purpapers." MAttoon said, "and our

PHILADELPHIA - National diet chain founder Harold Katz said Thursday he has bought the National Basketball Association Philadelphia 76ers from F. Eugene Dixon for a total of \$12 million, "We paid for all liabilities and deferred payments — a shade did not pay \$12 million to Mr. Dixon." He declined to reveal his last season was "substantial," but

chase agreement with Dixon a week ago. The new owner said he would try to reverse the club's ali-ing finances by using sales and marketing techniques to bring back the fans who haven't been attending in the past three years."

Peter Mattoon, lawyer for the 76ers, said the team's financial loss

referee. "How many times can he opponent over a possible title light go up to 175 pounds and come with Wilfred Benitez, the World

expectation is we should be able to close the deal by the end of July." Dixon, who bought the team in

1976, was known to have been disappointed with dwindling attendance and the 76ers' defeat by the Boston Celtics in the NBA Eastern Conference championship series last spring. "It's significant that Fitz [Dixon] never even went to

Boxing Council 154-pound cham-pion, that Madison Square Garden

has been trying to put together.
"We were offered \$40,000 for

Benitez," Duva said, "so what am

I. crazy? Take less money to go 15 rounds with a guy who's also 22 and stronger? Or go 10 rounds with an old man?

got Duran's picture on his wall so I asked him, 'Now, you and Duran

are friends — are you willing to light him? And he says, 'Carl, he's

Gonzalez sounds much like Du-

ran. They met in the spring of 1980

and their careers have crossed

twice since. Duran was preparing for his first light with Leonard, the

one he won, and Gonzalez was

Gonzalez was nervous - Duran

said he could see fear in his eyes "from the way he was running" — but after a round, he warmed up

and by the third and last round

Gonzalez stopped Greg Netter in

the co-feature. It was there that

Gonzalez's mother invited Duran

"He was a friend," Duran said.

brought up to work with him.

in my way. He's got to go.'

"The thing was, I know Nino's

er. The 76ers blew a 3-1 lead in the best-of-seven series with the Celtics, losing each of the last three games in the final minutes.

Katz said, "The players are solid," he said. "We have a solid nucleus. The attendance — it's a hard situation, but we can turn it around. Maybe it won't be one year, but we can do it."

Despite such attractions Julius Erving and Darryl Dawkins, the 76ers last season averaged fewer than 10,000 fans per home game.

Katz said he had a three-hour conversation with Coach Billy Cunningham Tuesday. "We have a super relationship." Katz said. "He is definitely my coach.

'My Coach'

A native Philadelphian, Katz founded Nutri-Systems seven years ago. The weight-loss chain includes 412 clinics nationwide that prescribe reducing programs based on pre-packaged food, exercise, medical supervision and psychological counseling.

Transactions

BASEBALL
National League
SAN FRANCISCO—Fired H.B. Richardton,
vice president of baseball operations, and re-placed him with Tom Heller, director of player

BASKETBALL NASKE I DANGE
National Basketball Aspeciation
SEATTLE—Nagmed Dave Harshman feed
sould and assistant cooch; signed Danny
Vrates, forward, to a four-veor confract.
FOOTBALL
Medical Excellent I seasure

POOTBALL
Notional Football League
ATLANTA—Signed Lyman White, linebocker,
CHICAGO—Signed Gerald Disps, defensive
back: John Naturian, linebocker; and J.J. Stee-art and Alfred Wring, tackles.
LOS ANGELES—Signed George Liffa, center,
WASHINGYON—Wolved Mike Kruczek,
austretrock. HOCKEY

was happily trading blows with Notices the locker Leese COLORADO—Announced that Voll-Pekka CoLORADO—Announced that Voll-Pekka Letolo. center: Teplo Levo, detensemn: and Juska Perveri. right wine, had agreed to terms. EDMONTON—Signed John Blum, detensems, and Dove Humber, tarward, to three-year contracts; signed Mottl Hogmon, larward, to a convent mathematical states. On Nov. 25, shortly before Duran quit against Leonard, Gonzalez scored perhaps the most impressive victory of his career, knocking out Luis Resto as part of one-vear contract.
LOS ANGELES—Signed Bobby Sheehan, con-

the Garden's live undercard to the closed-circuit TV showing of the ST. LOUIS-Signed Barckey Planer, assistant New Orleans fight.
Last June 10, when Duran gave coach.
TORONTO—Hired Doug Carpenter as coach
at the Cincinnati Tigers at the Central Hockey an exhibition at the Felt Forum, SOCCER

North American Soccer League
CALIFORNIA—Traded Paul Cahlil, dete
to Son Jese for an undisclosed draft choice.
COLLEGE
C.W. POST—Named Fred Brune assi

polibali coach. GEORGIA TECH—Named Michael cross country coach.
UNIV. OF NEVADA-RENO— Named

Duran Hitting Comeback Trail

go up to 175 pounds and come down to 147 without hurting his

"He's got no speed anymore," said a manager. "I think he's crazy for taking this fight. This kid Gonzalez.—he's hungry and he's quick and he can punch pretty good."

15 Pounds Over

Duran, who after only two days

of real training was about 15 pounds over the 154-pound weight

imit for the fight, will meet Gon-zalez Aug. 9 in Cleveland. He will make \$150,000 to \$200,000. Gon-

zalez, the former New Jersey wel-

terweight champion who has a 24-1 record, will get about \$50,000 for

Carl Duva, the 71-year-old

trainer who acts as agent for Gon-zalez, said he chose Duran as an

fighting an old idol.

body?"

By Michael Katz

New York Times Service
NEW YORK — Pudgy, out-ofshape Roberto Duran learned earlier this week that he has little more than a month to get ready for his 75th professional fight. It will be against a 22-year-old who has Duran's picture on the wall. It will be a match that will not erase memories of Duran's 74th fight.

"I don't have to convince the public of anything." Duran said after learning that his first opponent since quitting against Sugar Ray Leonard last November would be an unranked junior middleweight, Nino Gonzalez, a onetime sparring partner whose mother only three weeks ago invited Duran to the family home in

Bayonne, N.J. I've had 74 fights and won 72," said Duran, toweling his still-ample stomach after a workout at Gleason's Gym here. "You want me to convince them more? Then I have to fight Leonard."

Leonard, Always Leonard

Shaking Their Heads But Duran first has to get past Gonzalez, an accomplishment that not too long ago would have been deemed a foregone conclusion. Now, the old-timers who blend into the walls at Gleason's chew on their cigars and shake their heads

and give Gonzalez a chance.

The managers and trainers see an overweight boxer who looks like the old Duran - the feared fighter who for eight years ruled the lightweight division before moving up to take the welterweight title from Leonard. But they don't see the old hunger.

The only thing he seems hun-

gry for," said a one-time match-"He looks shot," said a former



Roberto Duran

"He's a good fighter, but now I'm going to knock him out. He's going to die like a duck." LOW COST FLIGHTS TO USA or WORLDWIDE, conto your US travel agent: Paris 225 12 39

ITALY - GREECE

BY RAIL AND

CAR FERRY

ATHENS

ON THE

LEGAL SERVICES

CLASSIFIED ADVERTISEMENTS

REAL ESTATE FOR SALE	REAL ESTATE FOR SALE
U.S.A.	U.S.A.
SOUTHWESTERN NEW HAMPSHEE No State Incomin Or Selec Tex Country & Village Properties, Historic Capes, Colonicis and Reinement Homes from \$ 50,000 The Alcaines, REALTORS Box 95-H, Gilsum, N.H. 03448 Talephone 603-352-4793	NORTH AUAMI BEACH, FLORIDA. New waterfront condominum, lucury closs. 2 bedroom, 2 both, termis, clubhouse, marino. Selling \$22,000 under Developer. Beatlant location. Biscommer Cove. Asing \$145,000. Also, huge corner unit - \$215,000. Teles: 264-365 MCOYUR, Atto Mr. Zilont. CALIFORNIA BEACH TOWN, 6000 sp.ft. retail consumered building, 1000 years from Pacific coopen. Minimum 87s.
SPECTACURAR MANHATTAN LANDMARK MANSION APARTMENT Off Fifth Avenue U.S. \$395,000. Entertoin elegatily in dramofic 25 x 25 ft. living room with 15th. ceiling, wood- burning fineplace, dining area, library, 1 bedroom, 1 both The utilinate pied-o- terre. Coll (212) 920-4286 or 535-0378. Dr. B. Wright.	return on purchase price of LS\$1,150,000, inquires c/o Don Heydauff, 250 Broochway, Laguna Beach, California, 92651 USA. BCCEPTIONAL BNVESTMENT. Apartment house for sale. Choica location. Off Central Park near masseums, East 80's, featured in Apartments for the Affluent & The City Observed. A. Bricat, 212-879-7300, 450 7th Ava., 101/23 New York City.
ESTATES LAND INVESTMENTS Preferred Property, Inc. covers the U.S.	CALIFORNIA: N. SAN DIEGO CO. 22 are ranch, avecado/lime grove, good income; home; private fishing access view; much more. \$950,000

NATIONAL
CORPORATE RELOCATION
Houses, Condos, Lond, Rentols,
Investments. Free brochure.
COUNTRY HOMES

بالمتحدث

THE SERVICE

a der grenne Grenne stelle

- er dia sig

್ ಬಳಿಕೆ ಸಿತ್ತಾಕ್ಕ ಚಿನ್ನಡಗೆ ಅತ್ಯ

e tribbe

0.665337

ing to the entire of the entir

DAY.

i G0.

......

100

ganks

USA EXPATRIOTS: Join others by investing in custom homes or condos in becutiful Onion Creek - golf, termis, swimming, club, Austin, Years. Contoct Mrs. V.P. Ethnidge (Silie) - Foirvey Homes, 4506 Wolfon Health Cacle, Austin, Tx. 78747. Tel. 512-282-039-office, 512-282-1873-home.

S. Huwyler 1506 Shepherd, Houston Texas 77007.

NEW YORK CITY TOWN HOUSE. Limestone, Most fastionable East 70's, off 5th Ave. Suitable Embassy, corpo-

KEY INSCAYNE, FLORIDA, Becutiful organizations conditionally 2 bed-

ner manare, Planelle, security opening of the process, 2 boths, mojolico terro cotto the throughout South view, lerge tile terroes. Price § 235,000. Com required § 70,000, botenen 30-yeor 14% wropersund markeges. Here the peace & soften) of magnificent Key Colony Development, yet just 22 mins. from Milemi Int'l Amport. Cell/veries Cowner, H. Sorbin, S25 Port Ave., New York, NY 10021 USA, 212-775-3743.

Owner, H. Sortain, SZS Fork Aves, New York, NY 10021 USA, 212-725-743

45 MINIS. FROM ASPEN and other sid resorts. Elegant custom house on Hill side with beautiful view. Master suite + sitting room, 4 bedrooms, 4 bedrooms, 4 bedrooms, 50 sq. ft. redweed sun dect. Glenwood Spring. Colorado. 8275,000. Call Celeran Yerson (19-1) 303 696 6660 / 303 690 6902 or write B I South Ablens St., Auroru, Colorado 80012.

RORDIA OCEANDONI-600 Acres. Property runs access to river. 27 miles of frontage an ocean & interconsist waterway. Capacity for despressing variet basin. 3 miles from 1-95. Magnificant property. Largest in Rendo. Corride Dan Smith, Box 4876, Hillen Head, SC 29738 USA. Yal. 203-785-514 or 800-845-930.

NEW YORK Central, Park West, Pronto.

Hearl, SC 29928 USA. Tel. 803-785-8514 or 800-845-9504.

NEW YORK Centrol, Park West, Pariorization park views. Prestige building: 24-hour document. 2 bedrooms, 27-boths, formal diring room, eat-in litting, large grows. Facing Central Park (1900 sq.R. \$20,000. Maintenance \$304. Levisley, 320 Central Park West, N.Y. (212) 661-3200. The 423973.

NEW YORK CITY Delabla Apartments, Central Park West, designer's own oportuned with restored motoporty woodwork. 2 moster bedrooms, 2 1/9 boths, 4 woodburning freelooses, all new kinchen with door. Privas \$475,000. Tel. N.Y.C.] 212-371-7985, evenings only.

FLORIDA. spectcular penthouse, 3 bedrooms, 3 boths, etility noon. 260 sq.m. including larrock. Visuas comm. boy, sunsets, downtown. \$615,000. 75% finencing, Key Biscryon, 25 mins from Minsh Airport. M Spenror, 251 Crandon, Key Biscryon, 25 mins from Minsh Airport. M Spenror, 251 Tel. 303-361-3520.

CONTRACTOR OF THE SECOND

LONDON LTD.

Specializing in St. Johns Wood, Hossted, Belgrovic, Krightsbridge, Willer Hoster, E. F. F. L. All per week.

Chauffeur-driven cors - No feet Tel. London (01) 328 9846. Tell 305:361-5520.

NEW YORK CITY - 4½ room houry coop, Sutton Flace. 2 bedrooms, 2 boths,
desing area, terroas, all river views,
mirt condition, while corpet throughout. Maintenance 5757 o month. 59%,
tax declucion. 460,000. R. Lawis, 35
Sutton PL, New York, NY 10022 USA. KATHENE GRAHAM LTD

REAL ESTATE TO RENT/SHARE GREAT BRITAIN ROYAL WEDDING A large selection of apartments & houses in Control London for short & long term rentals.
CHEVAL ESTATES
London 402 6516

denon view; much more. \$730,000 with terms, Robert Sirrovy, Realtor, Box 1294, Viste, Colifornia 92083 U.S.A. HEWILETT, NEW YORK. Medical Conter, beautifully maintained. Good return, resonably priced \$1,200,000. Contact Sutton West Realty, 16 East NY.C.-5th & MADISON, 70'S. 5sto N.Y.C.-5th & MADSON, 7075. Salo-ry town house 2 duplex appriments & I professional foor-thru. Superb house on superb black. \$2 Million. Unique finored opporturity. Principals only. Tel: 212-75-7711 USA. CHOICE BELAIR LOT. Las Angeles. Panaramic view. \$450,000. John Westherby, San Joaquin Properties, 2511 West Show Ava., Fresno, Calif. 9371, USA Tel: 209-2553150. CONNECTICUT. Las to help you find a

DARIEN, CT. 0829J. 203-03-1416.

CONNECTICUT. Executive-type homes, for rent+sole. Present New York City suburb. French & Ger-mon spolen. TIBEETS REAL STATE, 37 Corbin Drive. Tel.: 203-655-7724. SOUTHAMPTON, LONG ISLAND. Residential/commercial land. Private owner, Dr. M. Berger, 50 E. 72. St., NYC 10021, Tel: 212-288-2297/516-449-2073.

668-3033.

10 ACRES BEAUTIFUL MARYLAND countryside, Cril Wer bottlefield, wold, woods, posture, 1 hour Wosh D.C. \$50,000. Rardy Box 15152, Herald Tribute, 92521 Neutly codex, Fronce. VIRGIN ISLANDS CARBBEAN - CONDOMINEMAS, Increas, development property. Also retirds. Our multilingual staff a reacty to serve your real estate needs. Write or call, isherwood Real Estate, 7 King's Alley, S. Croix, U.S.V.J. 00620, (207)

REAL ESTATE TO RENT/SHARE FRENCH PROVINCES MOUSBINS, PROVENCAL VELIA over-toolsing Commes & the sea. 5-bad-rooms, 3 boths, avenuming pool, gor-den posito, avoidable in Sept. F 28,000. Tel: (16/93) 90 01 22.

CLAYTON BENINETT HEYCOCK

LUXURY LETS

AROUND TOWN FLATS KENSINGTON LTD Offer o lorge salection of private houses & flots to rent in London from 3 weeks - 3 years. Contach 120 Holland Park Ave., London W11. Tel. 01 229 9966

LONDON FLATS Fully furnished family flots in Hamp-stead & serviced studio & 2-room had-day appartment in Lancaster Goles Let-ling from 2 weeks, rents from £75 per vetek, Apply Mrs. D. Turner, Tell Landon 01-402-3071 weeksleys 10.30-1.30 pm

REAL ESTATE TO RENT/SHARE GREAT BRITAIN CLASS A ACCOMMODATION
CENTRAL LONDON
Any length lat, serviced opportment from 1 week, Credit cords accepted. Allen Bates & Co., 10 Green St., London W1. Tel. 01 497 1655. Tat 876 559 GEECOMS / BATES

BEALTHFUL CHEISEA femily house available for up to 5 weeks from July 18th. £ 500 week. Tel: London 352 4660. BRITTON POOLE & BURNS Offer a wide range of furnished commodation. Tel. Landon 581 2987.

ROYAL WEDDING, Superbly oppointed London operiment for rest July/August. 4 bedrooms. 2 betteroms, dring room, double reception, South Kensington. US\$ 2790 per month. Box 39/U/. H1T, 103 Kingsway, touther MET.

ROTAL DES 790 A. 311, 105 Magnety, London WC2.

RASS DE VILLE Have a selection of exclusive properties available for long/short lets, including many for the Royal Wedding period. Tel. London (0)1 938 1721. The 2261 METMAK G.

LONDONE Hampstead flor doss Regents Park. Confortably furnished, well-appointed listchen, dooble bedroom, 6 weeks from 25 July, before Royal Wedding, \$1500. [01) 72. 3533.

LONDON W2. Lacury mave house, offers up to 5 beds. £55 per hand periodis, including all Condon Blee mecks. London 262 9891 or Box 39760, PIT, 103, Kingsway, London WC2.

NEAR REGENTS Park, koury 2 bedroom serviced flats, £245 per week. Please contact Harlington Co Ltd. London 221 4578 (Tousday - Friday 10 - 6 pm). don 221 45/6 (resease) - Freety to pm).

CSNTRAL LONDON. Available now. Charming & well furnished 2 bedroom opartment. Sleeps 5. \$275 / week in-dusive. Telt London 289 3977. LONDON - Insury Kensington flot, 2 beds (sleeps 4), 1 reception, available July / August. \$200/week. Day telt (01) 388 1382.

(01) 388 1382.
ROYAL WEDDING, Designer's own 2-bed duplex, 5 mins. Horrods, fully equipped & serviced doily, porty cock ovalidate, £550/wesk [01] 273 6894.
COMPORTABLE BED & Breakfast, Golders Green, 1 min. Underground, 15 mins. City, London 458 5396. GREAT BRITAIN LONDON SWI

ST. JAMES'S Overlooking Green Park, Arlington House, luxury furnished flat. 3 beds. 2 boths, bolcony, parterogal ideal for company embertoring. Lease up to 8 years, no premium. Reni 1:300 per week, sociosive. Tel. London 580 1050/4640, Petre Buckhursi & Co., 310 Regent S., Landon W1.

MAYFAIR WI Selection of beautifully furnished & fully equipped suites of badroom, siming norm, littchensite & bathroom, situated between Grotvanor & Berkeley Squares, pacalable now, for letting of one month or longer, ideal permanent accommodation for Company's visions or traveless.

For details & to view, telephone owners: London 935 1631.

BRONSSIDES
Specialized service in Rental Properties in central London. Long & short term (etc. Only good quality properties & long term premises, always personally impediat.

Ring London 581 2470/581 5243 or messages on 839 3946.

Super lawuy furnished flat. 2 double bedrooms, lorge reception, 2 boths, American kitchen, 24-hour porteruga. Company let only 1 year minimum. 2 165 par week, Phone 01 440 9944

LONDON RENTALS We specialize in high quality furnish operiments & houses in Chell Knightsbridge & Kamangton. Shor//long lets. £80/2800 per week. Tels London 581 3766.

CENTRAL LONDON WI fully appointed, 3-room flot in a

towny fully appointed, 3-room flat in care purpose-built block with restaura porterage, 1 minute Oxford Circus 5 230 per week. Tel: Windsor 60850 UK. ELEGANT SCOTTISH CASTLE, 5 bed-robms, 4 beins, perfect for shooting, fishing, golf. October - Ironary \$ 2000 per month, Harthill Castle, Insch, Aber-deorshine.

EFFING FOREST AREAS Quality houses & Rats, 30 mins. Centra London, from £50/week. Forest Burea - London 502 1717 or 530 4314.

CENTRAL LONDON - Executive service apparents in new buildings, comfortably furnished and fully engaged. Dolly maid service (Mon. frirough Fri.). 2019 TV. Prone for brochure (II) 388 1342 or write Presidential Estates. (Mayfair) Ltd., 1 University St., London, WCIE 6.8E.
NEAR WESTMINSTER ABBEY. Charming appartment. Living room 2 double bedrooms, porter etc. Available August / September / Cotabes. E100 yer week. Also for Royal Wedding period by arrangement. 1et 06286 5156 UK. or write. Bas 36698, BTT, 103 Kingswoy, WC2 London. CENTRAL LONDON Liberty flat evalidities from the share. For responsible, professional business person. Short let preferred. References required. Rent professional business person. Short let preferred. References required. Rent professional business person. Short let preferred. References required. Rent professional business person. Short let preferred. References required. Rent professional business person. Short let preferred. References required. Rent professional business person. Short let preferred. References required. Rent professional business person. Short let preferred. Rent professional business person. Short let preferred business person. Short let preferred business person. Short let preferred business person. CENTRAL LONDON - Executive ser

deen, Brch & Co. 01-497 Section Bross and houses, the service leading US Corporations use Aresonha & Bragland. Tak Landon 435 7122. Tiz: 299660.

LONDON, Holland Park, Maissneste, 1 month from 25/781. Kinchen, bothnoom, Eving room, 2 bedrooms, balcons, £70/week, [0]; 221 457.

LONDONE New Leary furnished Rots. ny. E. /U/week. [01] 221 459.
LONDON: New Loary furnished Rots.
Gerden seiting, heated pool. Convenient airports. Suit 1-4 E150/E180/
week. London 202 3890 or 886 4082
LONDON'S PREMER multi-fiet rental
service. 300 properties up to £500 per
week Coll frie expertal GREENACRES
01-402 750/.
LONDON'S Entertained Control Control
Comprode Service College Control
Comprode Service College College College
01-402 750/.

HOLLAND

DUTCH HOUSING CENTRE B.V. Deluce rentols. Voleniustr. 174, Amsterdom. 020-721234 or 723222

(Continued from Back Page) **REAL ESTATE** REAL ESTATE TO RENT/SHARE TO RENT/SHARE

HOLLAND SPAIN SPAIN
UNSELEVABLE PANORAMA - Absolute peoce. 60 kms. highway from Alicanis Airport. Beautiful villa on hill in private residence 2 kms. from sec, gorgeous view over sea & mountains, fluge kining room, 2 drining rooms, itichen, guest kichenette, 3 haunrous bedrooms, 3 baths, terraces, gurden 7000 sq.n. with pool, independent servents' lodgings, moid available. US\$1,100 weekly, PG 950, Herald Tribune, Via Del Mercade 55, Bone. SAN PEORD, Marhella, Lusury villa. 4 INTEL HOUSING SERVICE for rent houses and apartments AMSTERDAM, Tel: 020 - 768022. HOMEFINDERS INT. For your house or Rot in Amsterdom. Beethoverstr. 81 1077HP AMSTERDAM 020 / 797956.

IRELAND Indune, vio Dead marcae 33, some of the country villo, 4 doubles (twin back), 4 boths, pool, 7 ocre gorden, 300 m. from sea July/August, C1000/week, Tel Debbie (44) 0943 461818 UK. KINSDALE, CO. CORK. Cottage, 27 August - 10 September & 24 Septem-ber onwards. Tel: London 603 6088. PARIS AREA FURNISHED

EMBASSY SERVICE portrains (www, 1 back from Center Park & Lincoln Center for Performing Arts, Doorman with concerne, con-pletely furnished, thy equipped bitch-en, dramatic elevated bedroom grac, seeps 3, color IV, prino, stemo, uni-ties. Avoilable thru September \$1600/month, Tel. 212 682 2910 or ILX 62940 WLR Mr Stevens. USA - N.Y. STATE - 60 miles north of Monthhotton, Town house for rest, 2 bedrooms, 28 baths, 2 large reception rooms, drining room, 2 balconies, small terroos + garden, garage, fully for-nished and sequence. USS 1,500 / month on long lesse. W.C. Faher, Pe-long Hotel, Room 1410, Pelong, Clima, PALMS BEACH, FLOREDA: furnished vi-les / some with pools / walk to loke or cosen. Summer special \$750 per month and up. Joyce Barber, Register, 350 So. County Rd., Polin Beach, Pla. 33480, TEL: 305-832-4048. NEW YOSK, kazury furnished 1-bed-room Mashatton doornen appriment ovoluble August 15. \$2250/morth. Tel. NYC [212/288-879 offer July 8. Your Real Estate Agent in Paris 562 78 99

IEUILLY Moder. 5 rooms kraurious, F 7000, Tel. 280 20 42. NEUILLY

BFFE. TOWER, superb borge, 150 sg.m., both, 2 WC's, sleeps 6, oil conforts, phone, correlater, 20 July - end Sept. F7000 morth, 579 77 35.

MONTPARNASSE, NEAR METRO, surny modern top floor, 3 badrooms, fully equipped, ovolable Aug. F3500 oil included. Tels 577 45 58.

SUPER CLASS studio with private garden. All occommodenions. Aug. only. Near center. Felt 637 59 89 ofter 7 pp. Or weekend. 475 41 31.

16th IN PRIVATE VILLA, small duplex house, conforts, belegions, color T.V., free immediately. Maintain methal up to end August. F4000. Tel. 537 44 50.

AUGUST. Bd. Sr. Germain, near Octeon. Charming 2 rooms, sunny, oil conforts, F3500. Tel. 329 05 91.

BOS DE BOULDORNE. Handsome mod-

Contrors, 1-20,1 fee 349 of 71.

CONTROL BOULDGNE. Hardstome modern flat, 160 sq.m., superb view, midluly - Aug. Call 525 49 29 evenings

NEUILLY, LEVALIOS, 3-room flat, fully equipped. F 2500 mst. Tel: 757 14

74. 74.

PARIS CENTER, 2-3 room duplex appartment, very bright, oil comforts, July 10 - Sept 10. F 2300, 805 52 66

TO RENT NOW, for 2 - 6 weeks, karpe modern flot, Left Bank, Forts. All amerities. Cell: 331 14 28

Sth., 32 AVE. MATIGNON, becutiful studio, 40 sepm, oil comforts, F 2700 rest, Tocky 1 - 4 pm.

AUGUST. 3 rooms, focing Monthouris Park, F 1800. This 539 64 30 tocky.

AUGUST. 2 bedrooms, kitchen, both, nice. APARTMENT EXCHANGE: Ports.Soni-bel Island, Rarida. Couple wishes to exchange leasny opertment directly on mognificent imposed 12-mile beach on Senibel Island, West Coast Forials, off Pt. Meyers; for comparable 16th Arrondissement for month of Novem-ber. Apartment offers of omenties, pool, tennis courts. References (physics to be exchanged, Dovid Echols, 200 E. Delowers Pt., Chicago, II. 6061) USA. Tel: 312-943-5500.

Park. F 1800. Tel: 589 64 30 today.

AUG: 2 bedrooms, kitchen, both, nice view over Paris. F2000. 628 88 17.

BE SAINT IOURS, learning shufte. Tel: 225 95 43. JATIN GUARTER, 3 rooms, kitcher both, central heaking, 354 65 69, NO AGENT, Lucyry furnished duple oportment, July thru Sept. 257 04 14. SHORT/LONG term in Luxembourg. No Agent, Tel. 329 38 83. 14th, SHARE FLAT, 1/2 furnished. Tel. 326 37 55. 8th, PENTHOUSE, by week/month Large terrace, view, 674 82 49.

PARIS AREA UNFURNISHED **VICTOR HUGO** Very luxurious building, equipped kitch en, security, 3 rooms on gorden, from 98 sq.m. F 8310. Stude on gorden, from 35 sq.m. F 3290. Immobiliere Mesignon: 720 68 09.

NEAUPHE LE CHATEAU 25 mins Port \$1. Cloud, villa, fwing 54 sp.m., 6 bedrooms, 2 boths, 2 showers, gorden 843 sp.m., cantral best, F5000; 741 26 65 VESINET, beautifully decorated, modern 6-room house, 2 boths, large gorden, separate 3-room gust house, fully equipped, 360 40 33. den, separate 3-room guer rouse, re-ly equipped, 380 40 33.

4 AVE. SLILLY-PRUEH-CHAME. 3 re-copfors and 3 bedrooms, 180 sq.m. High class, maids room. F7015 + charges. Friday 3PM - SPM. NEURLY CENTISP, new building, fiving, 2 bedrooms, 2 beiths, 77 sq.m., F 4000 + charges. 782 46 78. 40 RLE DU BAC, Very beautiful oper ment. 5 rooms for rent from Aug. 1 Contact Mine. Lemoine on 946 97 49. HARRISTO HOUSE HANTERS. Let us d your footwork. CSU, Paris 758 12 40.

> LONDON BELGRAVIA

EMPLOYMENT GENERAL POSITIONS AVAILABLE

RESINCH ENVIERA, SEEKING A! Copu-ble well-traveled secretary interested in export/marketing as assistant to infl businessman, 32. B! Young looky for household and little office work. C.V. + photo to Horizon, 45 Chemin Col-lettes, F-06800 Cognes/Mex. GENERAL POSITIONS WANTED

AMERICAN MAN, 40, fluent French & Itolian, living in Paris 9 years, seeks interesting position. Paris 788 42 85. SECRETARIAL POSITIONS AVAILABLE

MINERVE SEEKS for AMERICAN U.S.A. English, Belgion, Dutch or German tecretories, knowledge of French recretories, knowledge of

> JEWISH WELFARE ORGANIZATION DOMESTIC POSITIONS WANTED

SEEKING DOMESTIC POSITION in single-parent fentaly or working couple's family. Medium young American working couple's family. Medium young American working the second of the second second second second second second sec 60x 20246, 1000 Htt AMSTEDAM.

AMERICAN WOMAN, recent college
graduate, seels job as ou pair overseas or smaler position. S. Young, 25,
Bullard St. Decham, Mess.02026, USA.

DOLLEGE GRADUATE, 21, seels pasition as namy / lutor for German
specialing family. G. Umholtz, CVA, 59
Disolardous St., Athers 140, Greson.

BACELISIA ALL PARES, & Author, Helos BNGLISH AU PAIRS & Mother's Helps ovalidate for overtees. Also Au Pair wanted for London. Joyman Agency. Tel: London 340 6296.

I'MO FRENCH gentlemen seek perma-nent position : cook, buffer, full house-teeping, visc USA, Box 115, Herald Tribune, 92521 Nevilly Cedex, France. BNGLISH NANNES & Mothers' Helps free naw. Nash Agency, 27 Grand Po-rade, Brighton, UK. Tel: 682 666. AMERICAN BABYSITTER, available, mature, experienced. Paris 380 15 94.

AUTOMOBILES 1981 BLRCK BIVIERA, T-type, U.S. specs. 3.8 I. turbo. Fully equipped, oil options, 8000 lum. Owner transferred to Belgium and cornor register. New Jessey plates. Perfect car for U.S. citizen, louring Europe or on short four, and returning to U.S. Tell Belgium (031) 51 34 11 or (031) 67 30 31.

ESCORTS & GUIDES AMSTERDAM HONESTY ESCORT

ZURICH

Escort Service tel: 736 5877. COPENNIAGEN ESCORT SERVICE.

AUTOMOBILES Fairmont, June 1980, Canadian plot 12000 miles. \$3800. Paris 384 10 11. **AUTO SHIPPING** PANSCAR 20 rue Le Sueur, 75116 Paris, Tel: 500 03 04, Nice: 83 95 33. Antwerp 33 99 85. Connes 39 43 44.

TAX FREE CARS
ALL MAKES - ALL MODELS
European and worldwide deliver
Insurance - Shipment
Open Monday through Saturday
Coll or write for FREE astolog. SHIPSIDE

> SHIPSIDE BUILDING P.O.B. 7568, AMSTERDAM ARPORT-C Phone (20) 152833 - Telex 12568 TAX FREE CARS ALL MAKES & MODELS with Swiss licence plotes

1290 Genevo-Versob, 89 route Suis Tek 022/55 44 43, Telex 28279 3007 Berne, Sulgenrain 28 Tek 031/45 10 45, Telex: 33850.

BOATS AND RECREATIONAL VEHICLES WANTED: Saling yearls with character; 80-100 ft. Suitable for charter work; to steep 8 plus crew all up-to-date facili-ties; boot must be wood or steel, in first class condition. Only principals placue. Raply Box 39751, 811, 103 Kingsway, London WC2.

BAGGAGE SHIPPING

SERVICES PR/INTERPRETER & TOURISM GUIDE.
Pleasant presentation. English/French. Pleasant presentation. English/French.
Peris 562 05 87.

NITI. INTERPRETER, excellent presentation, 4 languages. Paris 633 91 88.

PR. GREI. PRIDAY. Blingual traveling assistant. Paris 527 01 93.

NITI. PR. / BUSINESS ASSISTANT in Paris, Tel: 530 13 75.

INTERPRETER TO ACCOMMENTATION.

INTERPRETER TO ACCOMPANY buti-ness executive. Tel: 633 68 09. USINESS INTERPRET guide, Tel. 774 75 65.

LONDON

que Escort ossi Geide : MALE AND FEMALE Tel: 01/361 90 00

LONDON TOWN

NEW YORK ESCORT SERVICE 4
 Tel: 212-620-0133 or 212-620-0636

GENT: CAUSE DEPARTURE, Ford

AUTOS TAX FREE BRINDISI - PATRAS -EURAILPASS SHIPS

to dinner.

EGNATIA ESPRESSO GRECIA APPIA - CASTALIA

A Joint Service By: HELLENIC MEDITERRANEAN

ADMATIC S.P.A.N. FOR FULL DETAILS, CALL

ZURCH 21 10897 SEN 357611, 21521 SRIJSSES 5374588, 5138599 ROME 4740141, 4740788 AMSTERDAM 241677 ATHENS 2236333, 3226605 VERNA 520176, 653618 BRINDISI 28441, 23825

UCERNE-GRAND HOTEL EJEOF Large price range possibilities, even comfort. Tet. 041/3011 N., Tis: 72657.

NN ON THE SEA. Yochts, Tel: Firot Greece, 4524069. The 21149. LEGAL SERVICES

U.S. IMMIGRATION - Florida attorney for advice - of types visas. Michael Weiss Esa., 44 W. Flagler, #200, Mi-zeni, Florida 33130. Tel 305 358 1500. **ESCORTS & GUIDES**

e CONTACTA INTERNATIONAL e Escat Service in Europe: GERMANY: Yearhfurt - Wisebeden - Mainz - Calegon - Bonn - Doussidorf - Bertin - Maint - Hearburg - SWITZERLAND: 0049-6103-86122 Zurich - Besel - Lucture - Berne - Lussenne - Genevu. BEGRUM: 0049-6103-86122 Brunses + major cities. Brussels + molor cities. (OLLAND: 0949-6103-86122 Amsterdam Hugge BNGLAND: L O N D O N. OTHER EEC CAPITALS Tel: Germany 0-~0-6103-86122

AND FROMOTIONS
N.Y.-U.S.A.
Trovel crywhere with
multilinguel excerts.
Major Credit Coards Accepte
212-765-7876 or 765-775
330 W. 56h St., N.Y., N.Y. 1001
International Excepts needed

HAMBURG ESCORT SERVICE. Tel-040/45 65 01. DUESSELDORF ESCORT SERVICE. Tel. 0211-472-605. TURICH-SIMONE ESCORT Service. Tel: 242 85 10. Tel: 242 85 10.

LONDON CHANTELLE Escort Service.
Tel: 231 138 or 231 8818.

LONDON - JACQUELINE Escort Service. Tel: 995 7448.

LONDON - JACQUELINE Escort Service. Tel: 995 7448.

AMSTERDAM-JB Escort Service. Tel: 995 7448.

AMSTERDAM-JB Escort Service. Service. Tel: 995 748.

AMSTERDAM-JB Escort Service. Service. Tel: 057 5 18 76, 11.30 - 1 p.m./6 - 8 p.m.

U.S. LAWYER - specialist in executive IMMIGRATION, FRANK T. HOLLAND, 6009 Sichmond Ave., Suite 203, Houston, Texas 77057. Telesc 79-4626. Tele (713) 789-0904. HOLIDAYS & TRAVEL U.S. UMARGRATION VISAS. Taletr. 20, 4th floor, Zurich, Write US Lowyer Domon Spilios, 1 Biscoyne Tower, Mi-ami, Fl. 33131. Tel: 305-643-9600.

RESTAURANTS NIGHT CLUBS TUDOR HOTEL, 304 East 42nd Street, New York City. In fast-condule, East Side Manhatton, Indiff block from UN. Single from 448, doubles from \$60. Teles: 422951.

FOR SALE & WANTED UPRIGHT PIANO, mehogony dining room set, motching softs, Simmons sleep-softs. Peris 500 26 18.

HOUSEHOLD sale, liquidating of be longings. Paris 553 84 23, 9-12am ARTS

ELMYR DE HORY

COLLECTORS

EDUCATION LEARN FRENCH FAST, mini-courses & country weekends. Pans 052 57 77.

> PAGE 14 FOR MORE **CLASSIFIEDS ESCORTS & GUIDES**

Escort Service - Tel: 022/31 95 09. ESCORTS, N.Y. EVERYWHERE, U.S.A.

212-359-6273 212-961 1945/461 2421

REGENCY - USA NEW YORK CITY Tel: 212-838-8027

ZDE LONDON & MEATHROW Escart Agency, Tel: 579 6444. LONDON DEBBIE Escart Service, Tel: 587 0451.

MAYFAIR, unique, becutiful, cherming mosconette, 2 bedrooms 6 beths, sunner let \$500/week Cables Cherciner, 50 Stephene's Mariet, London W1. Tel; 937 8277 - work; 493 4100 - home

8955112
FOR GOOD QUALITY operiments / houses in oil London and surrounding oreos, Lipfriand & Co. Rental Specialists, London 499 5334.
JOHN BERCH has 20 years experience in Rentals. Long or short Teromaist, Central & Suburban London & Aberdeen, Birch & Co. 01-499 8802.

house - from £ 100/week. Tel: (01) 603 6480. Long Isl. LONDON RENTAL SPECIALISTS. Ring Superflots: London 836 1722/3.

HOME SERVICE AMSTERDAM Nice operanents in and around AMSTERDAM Tel: 020 791454. SWITZERLAND ZURICH Comfortable, funished 4-room Gorden setting, late view, color nodern kirchen, balcony, garage, s 5 to 18 months, Sr. 1980 inclu utilities. Tel: 0041/1/53 31 21.

IN NEW YORK TEL: 212-737 3291. **CACHET U.S.A.** Other major cities available.

> LONDON Portman Escort Agency 67 Chiltern Street, London W1 TEL: 486 3724 or 486 1158

WEST INDIES

IAMAICA - Tennis in portudes. Main house with 2 spotious bedrooms, study, ping-pong, terrooms with sec view. Guest house with three double

study, prest house with three sources were. Guest house with three sources court. Staff of 5. December 15 to Amnis court. Staff of 5. December 15 to 300 o day. Write Stuart, 32 Qual of Orleans, 75004 Paris, or call 633 49

REAL ESTATE

WANTED/EXCHANGE

ESCORTS & GUIDES

CAPRICE

ESCORT SERVICE

SERVICE, TEL: 233143. **ESCORT AGENCY** Tel: 231 1158 or 231 8818. Escorts Required

> **ARISTOCATS** Escori Service London 437 4741/2 12 noon - midraghi

OLDE LONDON

ESCORTS & GUIDES ERRION ESCORT SERVICE Tel: 852259 - 834053 - 436730

> ESCORT GUIDE SERVICE Tel: 247731. LONDON - CHELSEA GIRL Excert Ser ice, 51 Beauchomp Place, London W3. Tel: 01 584 6513/2749, 4-12 pm.

AMSTERDAM

ZARA ESCORT SERVICE London, Heathrow, Gatwick grees. 24 hours. Tek (01) 570 B250. LORBOON ADAMS ESCORT SERVICE. Inche & fornciel, 93 Regent St., W1. Control cards. 437 0703 unit midnight. HEATHROW AND LONDON Escort Service and Gatwack. Tel 0452 23146 LONDON CONTACT Escort Service. Tal. 0)-402 4000, 01-402 4008 OR 01-402 0282. 765176.
VERNA - HARNONY Excut Service.
Tel: 63 89 05 or 02244/2418.
ATHENS ESCORT SERVICE. Tel:
Athens 80 3052 Escorts wanted.
ZURICH - Tel: 0049-6103-82048.
Omaga Excut Service/Germany.
RELESSES - TEL: 0049-6103-82048.
Omaga Excut Service/Germany.
FRANGERET ESCORT AGENCY. Tel:
0611 - 691653.

(011 - 971833.

PRANGCHET - WIESBADEN - MAINZ.
SHELEY Excert Service 0611/282728.

PRANGCHET - SIMONE AUSTRIAN
Excert Service. Tel: 59-50-46.

INTERNATIONAL ESCORT SERVICE

GENEVA - JADE

ESCORT SERVICE, EVERYWHERE YOU GO, AMERICAI

& 212-753-1864. By reservation only.

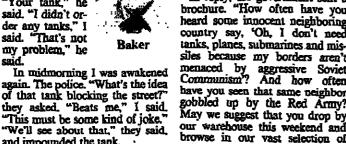
Mail-Order Tanks

By Russell Baker

NEW YORK — I knew, of course, that the Reagan administration had gone into the business of merchandising weapons in a big way. Still, it was surprising to be awakened to a tank

outside my apartment. Gummy-eyed with sleep, I con-fronted one of those men who carry illegible docu-

ments attached to clipboards. "Sign right here," he said, and I did, being still mostly asleep. "What's it for?" I asked. I asked. "Your tank," he said. "I didn't order any tanks." I said. "That's not my problem." he



and impounded the tank. I forgot the whole thing until the bill arrived from the U.S. government. It was for a ridiculous sum of money. I tossed it away. A day or so later came a form

letter. "Congratulations," it began. "You now own the finest tank American designers have ever produced. But don't kid yourself, friend, by thinking that tanks alone can do the job of protecting your frontiers from the assault of aggressive Soviet Communism. For a fully integrated defense.

may we suggest you supplement your tank with a variety of the most advanced jet aircraft, helicopters and submarines from the selection now available at our warehouse . . .

I tossed it away. A few weeks later, another notice. "In the daily harassments of fighting the en-croachments of Soviet Communism, we all sometimes overlook things like bills . . .

I tossed it away. The next communique was one of those "regretletters. "Regrettably, we have had to place your overdue account in the hands of a professional bill collector," it said. Tossed it

One week later, phone call "Listen, you deadbeat, when are you going to pay for your tank?" Hung up on him. At the office, the boss

wanted an interview, "The nature of the goods on which our employees choose to spend their salary is none of our concern, but when they order multimillion-dollar tanks and refuse to pay for them . . . "
I wrote to the White House, the

State Department and the Defense Department. "Your computers have made a mistake. Though I detest Soviet Communism, I have not ordered the tank which was mistakenly . . .

In reply, the government sent a brochure. "How often have you heard some innocent neighboring country say, 'Oh, I don't need tanks, planes, submarines and missiles because my borders aren't menaced by aggressive Soviet Communism? And how often have you seen that same neighbor gobbled up by the Red Army? May we suggest that you drop by our warehouse this weekend and

weapons on sale at special . . . I wrote again. "The tank which your idiotic computer system mistakenly delivered to me has been impounded by the police. I suggest you pay the fine and repossess it, then use it against your sales de-

partment' The reply stated that I was about to be sued for nonpayment. It added: "Your threat to employ said tank for the purposes of assault on U.S. weapons warehouses during a period when these warehouses are crowded with persons attending our summer sale constitutes a clear violation of the agreement under which our weapons are sold. Since our files indicate that you are not the State of Israel, such violation may entage

the Congress." Well, two could play at that "Gentlemen: The tank you sold me has been nothing but trouble. I happened to mention this to the Soviet charge d'armes and he said not to worry, the Soviets will sup-ply me with superior tanks at half

This produced a phone call I am invited to Washington for a three-day visit, including a trip to Mount Vernon. I promised to come if they throw in a trip to Disneyland. The children want me to bring back a submarine.

REAL ESTATE FOR SALE

FRENCH PROVINCES

Jim Carroll

The Rocky Road of a 'Catholic Boy' Through Vergil, Basketball, Heroin and the Beat Poets

three hours on a corner for The Man; you

can run on your own time, not on The Man's

His eyes, hard and sensitive at the same

time, look everywhere but into yours. He

seemed to be trying to coax them toward

contact, but they never made it. He chain-

smoked, his fingers are tobacco-stained, and

his hand shook as he tried to lift a full coffee

'The Phil Rizzuto of Rock'

"Kids who read my book came up to me

with smack," he said. He spent the first half

of this year on the road with his new band;

the road is a tough test for an inactive addict.

don't care much about the psychological paraphernalia around rock — the backstage

Martin used to say that when he was room-

ing with Rizzuto on the road with the New

York Yankees, he'd just go to the hotel after

a game, put on his pajamas, watch Bilko on TV and speak to his wife on the phone. I

"I'm just glad I didn't get into rock when I was 19—if I had been making some money then I would have been dead at 19 and a

From "People Who Died." the hit of his

Teddy sniffing glue, he was 12 years old . . . fell from the roof on East Two Nine. Cathy was 11 when she pulled the plug 26 reds and a bottle of wine.

Bobby got laukemia, 14 years old . . . He looked like 65

Those are people who died, who died Those are people who died, died Those are people who died, who died

scene, the groupies, the drugs.

read and call home.

quarter.

when he died

he was a friend of mine.

But I don't care about that any more. I

"I'm like the Phil Rizzuto of rock. Billy

By Michael Zwerin

national Herald Tribune PARIS - Diary entry: "I'm riding uptown on the 'A' train. There's this chick, a real secretary-stewardess type — and here she is tossing this spread so wide I can see her powder blue panties — Finally I got up and went over to her and asked her if she could please close her legs. I'm barely 15 years old and it's

distracting and, frankly, lewd."

Jim Carroll's high-scoring book "The Basketball Diaries," which has sold more than 200,000 copies since it was reissued in paperback in 1980, recounts his life between the ages of 12 and 15 (1963-66). When exerpts first appeared in The Paris Review, Jack Kerouac said: "At the age of 13, Jim Carroll wrote better prose than 89 percent of today's novelists.

The Carrolls moved from the East 20s to

Washington Heights.

Diary entry: Here in upper Manhattan, guys jump off cliffs into the Harlem River, where the water is literally s- because right nearby are the giant sewer deposits where about half a million toilets empty their goods daily."

'Sissy Stuff'

After he was kicked out of a Catholic school ("I wasn't the kind of kid who liked nums"), his basketball smarts won him a scholarship to "this posh private place, Trinity School in the West 90s by the park, and I got into poetry." His accent is 300 percent New York: "Poetry was considered sissy stuff where I grew up. I was already interested in writing though. I wanted to be a sports writer. I had this brother, he clipped out Red Smith and Arthur Daley sports columns and

underlined the metaphors and similes." Carroll smoked grass before Latin class "to make my man Vergil more interesting," and he was mainlining heroin by the age of 15. This grew all-consuming between 1974, when his book of poetry "Living at the Movies" was nominated for a Pulitzer Prize (he was 22), and 1980, when he recorded a rock record, "Catholic Boy."

He was in Paris recently to promote "Catholic Boy," released in Europe last month, on which he chants and recites more than sings (a sort of cross between Lou Reed and Garland Jeffreys), and which has also sold about 200,000 copies, not bad for a first

was two months early; they put me under glass

I screamed and cursed their children when the nurses passed . . .

I was convicted of theft As I slid from the womb they led me straight from my mother to a cell in

the Tombs. I was a Catholic bay; redeemed through pain and not through joy.

Poet Carroll: "They just died."

He hits you like "Catcher in the Rye" filtered through "Naked Lunch" by William Burroughs, who once mumbled something like: "That Carroll is really a born writer."

"Burroughs is a combination minister and carny barker." Carroll speaks in an even, unemotional voice that masks passion and energy, something like the way Bjorn Borg plays tennis. "We were at this Buddhist place in Colorado where Allen Ginsberg has his Jack Kerouac School of Disembodied Poetics, I think he calls it. Ginsberg had all his friends there, Gregory Corso was there.

"There was this little guy running around the school, he was like Ginsberg's guru, a real creep. He was chasing after all the boys and all the girls and he had his bodyguards and big Mercedes and Burroughs thought it was a big joke. Burrough had drunk about three bottles of vodka and he drawled with that raspy voice of his: 'Hey, Jim, what do you think about all these leisure-suit Tibetans?'

Chewing Sugar Cubes

Carroll was sitting in a CBS conference room in the Paris suburb of Neuilly-sur-Seine, chewing one sugar cube after another. Addicts, active or inactive, can never seem to get enough sugar. "I went on the methadone program and moved to a little town in Califormia and lived with two dogs, first time I ever had a dog in my life — I always wanted a dog. I didn't have a car and I was writing a

"I was living off getting straight. Metha-done is a really insidious drug, though; sure, it blocks heroin, but it can get you pretty high by itself. They put you on the largest possible dose to keep you smashed so you stay off the streets. Those 'counselors' — I call them accountants — all they care about is their statistics so they can collect the welfare subsidies. As long as you stay on the program you are part of their 'cure rate.'
"It's harder to kick methadone than heroin, but it does at least enable you to reg-ulate your life so you don't have to wait for

CLASSIFIED ADVERTISEMENTS

Those are people who died, died They were all my friends,

He used to baby-sit for painter Larry Riv-ers' children. Night after night he listened to the Velvet Underground. The late New York poet Frank O'Hara first interested him in poetry. Patti Smith encouraged him to write songs and sing them. He hung out with Andy Warhol and Burroughs. Then this wild street child of the New York anti-establishment creative establishment "became a loner in

"I thought it would change when I moved back to New York but it didn't, and you know, my wife always wants me to go out; she says: 'You're a rock 'n' roll star now, people always recognize you, we get into the clubs for free and people buy us drinks. All these stars I've always wanted to meet come up to you and say hello, and then, man, you just want to stay home. So what good is it?"

REAL ESTATE

HOLLAND

THE HAGUE

SOUTHWEST

Spocious, well-kept aportment (12. sq.m.), 4th floor, 5/5 rooms, ograeoby situated, with esteraive view, living 8x4, central hall with open fire, boltonies (one on the south), both, lift, depository room and bitaroom groundfloor, portains. Five

Bullet-Pocked Presley Car PEOPLE: Sold for Bundle of Gems

1974 for 52,500 has been sold to two Los Angeles investors for gems valued at \$2 million, a spokeswoman for the seller said. Dorothy Glover said the price is believed to be the highest ever paid for an automobile. The 1971 Detomaso Pantera had been scheduled to be auctioned over the weekend, but it was pulled off the block before bidding began when Mike Criscione and Satish Patel indicated that they wanted to negotiate privately. The seller was car collector David Carson of Newport Beach, Calif. 'After today, the car will disappear from public view forever, except for a two-day showing in August," Glover said. "The buyers indicated they have no desire to ever show the car again or to resell it." She said Presley bought the car from a Memphis dealer for his girlfriend, Linda A former Royal Navy admiral

Maxie Anderson is preparing for a second attempt to circle the globe in a balloon, and his partner "This time, we'll make it." Anderson, who gained world fame with the first transatlantic helium balloon flight, in 1978, will be testing a new craft with Don Ida of Boulder, Colo. Anderson, of Al-buquerque, N.M., and Ida tried to fly around the world aboard the Jules Verne in February but had to set down in India because of gas leaks and other problems. The next attempt will be made winter, Anderson said, and the takeoff point will be Jaipur, India. He hopes to go around the world in 10 days.

Thompson. The two later broke up,

and Presley sold the car. The Pan-

tera comes complete with bullet

holes from a time when the singer

fired a gun at the car because it

wouldn't start.

Watergate conspirator E. How-ard Hunt has been given permis-sion by Florida officials to possess a firearm. He said he needed a gun to protect his family in the crimeplagued Miami area, and that he also wanted to hunt. Gov. Robert Graham and his Cabinet, sitting as the Executive Clemency Board, voted unanimously to give Hunt, a convicted felon, "specific authority to receive, possess or transport in commerce a firearm." The Cabinet routinely authorizes felons to possess guns; Hunt was among 34who were given such permission. Hunt served 33 months in federal prisons and paid a \$10,000 fine for

REAL ESTATE FOR SALE

SPAIN

noet U-Shape Stone Ma

SPAIN ,

An Italian sports car that Evis his role in the 1972 break in at Presley bought for a girlfriend in Democratic National Committee Democratic National Committee offices in Washington's Watergate complex.

> Robert F. Kennedy Jr. has inherited the Manhattan duplex apartment he has been living in since the death last May of its owner, K. Lemoyne Billings, a schoolmate and lifelong friend of President John F. Kennedy and his brothers. Billings, who was 66, left an estate of more than \$850,000, most of which went to a niece. He directed that the cooperative apartment be left to "my friend," the younger Kennedy, Billings, a retired advertising executive who dealt in real estate, was JFK's roommate at the Choate School and at Princetonbefore Kennedy transferred to

has been named head of Playbov

in Britain and said he would seek renewal of the group's gambling is-cense, withheld in April following a police inquiry into financial re-cords at Playboy casinos. In its second management shake up in three months, Playboy appointed retired Adm. Sir John Treacher chairman and managing director of Playboy Enterprises' British opcration. Treacher's approximent came 12 weeks after the dismissal of Victor Loundes, fired as a direct result of objections by the British Gaming Board to the renewal of Playboy's gambling license at its three London casmos. Scotland Yard detectives raided two of the casinos in February and scized fi-nancial and gambling records. Police gave no details of the alleged violations. Lowndes, who headed Playboy in Europe for 15 years, was replaced as chairman in April by Playboy executive vice president Marvin L. Huston, Huston, now succeeded by Treacher, re-mains on the board of Playboy UK Companies. Treacher. 56, left the navy in 1977 and became chief executive of Britain's National Car.

Entertainer Jerry Lee Lewis, 45, recovering from surgery for a per-forated stomach in Memphis, has been taken off the critical list but remains in serious condition. His physicians said he would stay in the intensive care unit several more days. The singer, who was taken to the hospital from his ranch in Missouri, underwent 4½ hours of surgery June 30.

MOVING OUR

ANNOUNCEMENTS

SUN N.Y. TIMES, jet Euro-deliver Write PCB 2, 1000 Brussels, Belgium.

PACKING IS PERFECT INTERDEAN

The International Mover



44.87.44 894.76.11 452.31.17 45.09.57 31.05.91 269.54.00 86.31.44 595.7664 (06190) 2001 43.85.30

YOU HAVE TO MOVE

WE LIKE TO MOVE





CETI MAKE THE BEST MOVES

ALLIED **VAN LINES** INTERNATIONAL

GET A MOVER YOU KNOW GERMANY: INTL MOVING Frankfurt, 0611-781006. Munich, 089-142244, Dusseldorf, 02102-45023/24.

FRANCE: 14 r. de la Vega, Paris 12 Contago: Mr. McBain. Tel: 343 23 64. **GLOBAL**

INTERNATIONAL Others imply it, we precise it. For a TRULY INTERNATIONAL MOVE

CALL
For France: Paris 267.10.82
Escope & Middle East:
London 01997-6321
For U.S.A.:
inbound watts 800-854-3286 A total of 26 company offices at your disposal.

INT'L MOVING & EXPORT, boggoge

REAL ESTATE FOR SALE

CANADA

FARM LEASE BACK, best prairies, grain farms for sole with AAA long term local locues. Agent: (33-6) 405 93 41 (Pans) after 9 pm, Tugudays, Thurs-

LAND OF

OPPORTUNITY

19 Mapledale Place, S.E. Calgary, Alberta, Canada T2J 1W5.

YOU, TOO, CAN OWN A LORDOS Aportment, villa or plot on this mos original island. We sell the bridge. The sam 8 ass are free... George D. Landos & Sorm Lid., Cyprus. Head Office PCB 1175, Limessol, tel. 53221, te. 2350. England: 15/16 Newman St., London W1P 3HD, tel-01 580 7141, te-21907.

FRENCH PROVINCES VILLAS COTE D'AZUR

(Neor ST. PARK VENCE, beautiful Fro-vencel villar with pronorque view or countrysde. Lounge with tireplace our beamed ceding, giving anto terruce targe fitted leichen, 3 bedrooms with capboards, beafroom, shower, dressing room, FF 1200,000.

SONBRAI S.A.R.L. ALTAMRA D.32 30 Am. LEMESNIL 06200 - NICE Tol: 86 80 37, Tolon: 470673F,

If you want to combine your summ holidays with looking for a house or a partment in France, write for free co; of our 20-page tracture. Purclease of Property in France.

RESIDENCE DE FRANCE

RP. 11, 74501 Evica Codex - FRANCE

Tel. (30) 75 42 40 Teles: 385715

JRGENT

COTE D'AZUR

CANNES Best Residential Quarter Best Residential Operator with beautiful view on sea, large with completely redescreted and formated Spacious reception rooms, 9 bedroom and 9 befreoms, Servents' quarter titl. Plat garden and large swimmin pool. Roody to sowe sto. Price: on F5,500,000. Ref. 236. ApplysiSAN TAYLOR

JOHN TAYLOR 55 La Croisette 06400 CANNES Tel: (73) 38 00 66 • Telex 470721

COTE D'AZUR, Villehrenche/sur/Me COTE D'AZUE. Villehranche/sur/Mer Private sells splendid opartnert virit view of sea and Cop Ferrot, top floor huge terrace, entrace, living with ponsiling. 2 bodrooms, 2 bothrooms, loilet, dressing, huge litchen, cellar and garage. On the spot Monday, Wednesday, Friday from 2 to 6 pur. CASTEL SAFRANET. Chemin Frances Ferry, COL DE VILLERANCHE, or for tapportment; f73 85 28 83 office hrs. THINKING OF BUYING PROPERTY?

REAL ESTATE FOR SALE

We have numerous investment proper ies available. The potential is unlimited

Ltd. ILICURIOUS HOME IN PRIEST Mon-tred location, beautiful view of City. Now under construction. Great invest-ment. Still time to customize interiors. ters, 2-car garage, many eatros. Ask-ing price CDN\$495,000. Inquiries to: 514-695-9513; 514-932-3997.

ANANTOSA - OAKVILLE 100 ha, lo-coted in prime oreo 50 kms west of Winnings, Casa-1 familiand. Currently leased for 3 years. Good naturn. Cars 255,000 Contact: Brus Wennberg, A. B. Ltd., 809-167 Lonebard Ave.

Neor ST. PAUL VENCE, beautiful Pro

UKGEN I by owner
AGDE For sole, detailed old ston
house, ground floor 105 sum, 2 floor
10 mins from sec, center town, coim.
front entrances. Write to Mana. Fouquero

Conose 40-page guide gives achieve on all aspects of residential property procedures. Send F 50 or squivolent: MEC, 13 rue Molitor, 75016 Paris.

GAYLEN ENTERPRISES

(33-1) 266 67 44.

DORDOGNE For sale by owner, Year-round Fring in estructive needy built house on 4 ha wooded land oil conforts and modern appliances, superblation, kitchen. Sleeps 4 to 6, huge hearth, was terroses, double gargery, large villa with separate gaest house, 2000 sq.m. exceptional garden, in village Bornes les Ministes, Var. All openities, improcedue, by owner. Let-

VENCE, close to all facilities, rice Provence! villa on 1300 seum pier plantet with fruit trees, 3 bedrooms, 1 bedrooms from, shower, study, dressing or bedrooms, fished latchen, little pool FF 1,500,000.

TO RENT OR BUY? sharton & Clark are pleased to offe PEMBERTON & CLARK

12 Finchley Boad, London NW8 Tel: (0:) 584 8006 LONDON WIMELEDON
In the heart of the village, close to shape
8 bus rouse, Unque post-wor bungalow
designed by St Boal Spents, in a very
socialed walled garden of chour is
care. Hall, 42 iving rouse, litchen,
4 bedrooms, 2 bestrooms, gas-fired
ontriol hearing, garage & corport. Freehold. £140,000. Hampton & Sons,
Hampton House, High St., Wimbledon
Common, London SW19 SBA.
Tel: 01 946,0081/6464. Tbs: 25341 UK.

GREAT BRITALY

LOOKING FOR A

London Home

Superb Freshold House kampitead Village Heath Newly luxurously decorated. Lorge valled-in front and rear garden, corner lat, 5 bedrooms, 3 boths, 3 recipion rooms + 1 double library recipion, large kitchen - diving, guest WC, fully equipped learnery rooms.

Must be sold rouse departure.

London 01 435 68 78.

ROYAL DEESIDE Unique small femily country home I mile from Balmarat. Superb river on larest views, Outstanding conditions is serviced & easy continuing to Aberdeen, Offers over £30,000 to Thomson, Old Past Office, Craftie, Balloter, Aberdeenshire.

Tel: 033 84 371 UK

EATON SQUARE, BELGRAYIA BATCH SIGHARD, BELLERAVIA
Begunt Micisonette in period building
with own portice entrance, 2 stately recapition rooms with period cornices &
freplaces, 3 bedrooms (I with beth en
luite), study. Private 40 garden with By
pond, use of square gardens & terms
count. Gropverey Estate Leone.
London 235 6736 or 638 3654, ext. 140. REAL ESTATE FOR SALE GREAT BRITAIN

OUTHWEST FRANCE ON house, 14 ocres, quiet, superb BENGHT LONDON HOUSE Returning Americans selling spacious family house in excellent condition. 5 beds, 2 beats, 3 receptions, large ladden, playroom, garden, Convenient American school, City, West End. £215,000, Tel: (01) 435 1458. south over rolling framiland mear Day, cotton, Pyreness. 5 bedrooms, 2 boths, fully equipped littchen, borbecoe, lorge living room, fireplace, solor, 1-brany, central healing, mixed oil wood; guest house, studio, 2 bedrooms, bath, equipped littcher, large swimming pool, vinetylarcher, large swimming pool, vinetylarcher, large 116 58 43 31 29 Plage des Estagnats 40510 Seignasse.

31. Incorez seasee with with boat per; 60 m, see frontage, in calm residential domain with year-round security 8, maintenance side? 4 lans, from town, for sole by owner or \$490,000 for ownership of property or of holding company, 5000 szp.m. placeted land, 2, parting lats, Provencus style house of 250 szp.m. Iving room, 5 bedrooms, 2 pathrooms, 2 guest shower rooms, big litchen. Tele Mane, Koutzi (Conned), 134, 136 of 44. sion, Near super American-run private junior school. 975,000. Tel: 0734-342164 or 029671-2281. GREECE

MYKONOS: THE RESIDENCE, High class development situated in the town of Mykonos, now after for sale apartments and maisonettes of 1 to 5 rooms. KOLONAKI, central Athers, 3-room flat, 2 baths, first floor, US\$38,000. Tel: 8958-514, 7-9 a.m., 10-12 p.m.

VILLA FOR SALE IN MYDRA
Grouce, the jewel of an island without tors. Overlocking the exciting harbor with 3 sumy lerroses, fully turnished with fatchen, fireplace, forge sitting room, if beforeom, beforeom and separate guesthouse with hain beforeom, sitting room, fireplace, but type-letthen and bothroom, all brond new, redone.

Price US\$ 135,000.

Cell Nr. Porsch, 4000 Duesteddorf, Koenigoollee 62, Germany.

Jet 2011, 200971, 24, p.m. working

REAL ESTATE FOR SALE

GREECE

MYKONOS ISLAND. Exceptional 9,500 sq.m., 200 yards from beautiful beach, sustable for hotel or businesses of the second of the s

Presigious office and pied-o-terre, 90 sq.m., including authoritic Louis XV room with original wall pointings signed 1768. US\$ 90,000 AND/OR

REAL ESTATE FOR SALE

FULL YACHT HARBOR VIEW, Pircely

Symbogenia Square, Athens, or tel. J • Fri. 747-422, 10 a.m. to 4 p.m.

HOLLAND

AMSTERDAM

In historic Patrician canal house (704 Keizensgracht). For sale:

bedraam apartment, 50 sq.m., de me interior. Write to: P.O. Box 1759,

(excluding circliny costs, Service charges, all mointenders (excluding in side fart), insurances, central hearing in side fart), insurances, central hearing in side DR, 4.500 yearsty. Phone office hears: Holland 070-659916. Or write Box 117, Herald Tribune, 92-521 Neathy Caster, France. AMSTERDAM

ous house, 12 rooms, 325 st.m., , aductrional, residential, 500,000 rs. London 229 8836 or Gooch 8 Magstaff: Amsterdam 732 873

YOUR

PARIS & SUBURBS

42 KMS. SOUTH PARTS (RER)
rigeos Estale. 8 rooms, nameros
buidings and garage, enclosed per and garden 2500 s.m., F990,000

BUILDING SITE Rustic setting, 1 ha.
Price: F350,000 toxes acr included
CAZALS 082 72 27 - 082 64 80
(every day except Tues. 8. Weds.)

PARIS CENTER

LUXURY APARTMENT

PARIS - NEI/RLY ST JAMES + 240 sq.m. operiment, new. Tel: 322 39 49.

BEAUTIFIE. 19714-CENTURY Chatsou. Very good condition (11/s hours Paris by I.G.V.) Burgundy region. 700 sc.m. king space with 900 sc.m. outbuilding fformer study in 100-year old park and woods (10 ha). Opponel: 25 he necodows + fishing pand. Fatal price: F 1 700,000. Tek (1) 805 70 S4, (1) 567 05 12.

F925,000, Tel; 946,83 91.
2ND NEAR FLACE DES VICTORES.
Spik-lavel stude, 40 term, ideal pied-cherne, recently renovated, charm, no ogent, 261 01 49 often 8 p.m., 2S CUAI DE LA TOURNELLE, morvel-but view on Sense. Apartment 70 st.m., oil conferts. F 1,500,000. Tel: 354 44 52 or 325 87 72.

MARBELLA — Bright-spaceus studio fully furnished. Baltony averlooks Mo-ning and the Mediterraneous Exclusive

350 sq.m., neor Biole, completely redone, 4 bedrooms, 3 bethrooms, fa-ing 6 dimm, large entropes, 4th Boot US\$ 820,000. Contact teavor, Le Cho-teou, 83730 Villear cas. Tel: 94/705164. FURNISHED OFFICE IN PARIS George V - Montaigne NEAR CHAMPS BYSES High days operanests. IMMORRIERE MATIGNON 720 63 69 AND 720 63 71. Rental with all office facilities

Multilingual Secretories

libax, phone, telex, message servidemiciliations. domicilations.
Meeting Rooms, projector and imultaneous translation equipment. 1000 SQ.M. GARDEN

GEORGE V EXECUTIVE CENTER 30 AVE. GEORGE V, 75008 PARIS Tel: 723 78 08. Telen: 613 930F. SOUTH ARRICA
Business consultancy, based in Johannesburg, ovadeble to undertake coercisors in southern African countries, including background, marketing, and project studies. We act as your local management, effice or representative. Enquiries International Trading Corp SA)
P.O. Box 377-58, Brownley 2018
South Africa, Telex 8-2228 SA.

LONDON BUSINESS CENTRE - Losarious Serviced offices or just reliable prestige business address, phone or just reliable prestige business address, phone or justiness, belev, etc., services, Cheshom Esecutive Centre, fest. 1963, 150 Regart Street, London WT. 1et. 01 439 6288. Telesn 261426, YOUR OFFICE BY PARIS: TELEX, ANSWERING SERVICE, secretary, errords, mailbox, Sve. 24H/day, Tel. PAT, 509 95 92.
PARIS ADDRESS, Charges-Bysess.

OFFICES FOR RENT

REAL ESTATE FOR SALE IRELAND

ITALY LARGE OLD TURCAN FARMHOUSE, completely restored, furnished, equipped, 40 mins, from goarn beach-

MOROCCO TANGERS
family house, fully modernised in most sought ofter position. 2 double beds, such with both 2 single beds, I with both Drawing room, holl/diving room, gartisel healing. One of the finest gardens in Tongiers areas: with pool & barbeaue. Reply: 39583, 817, 103 Kingsway, London WC2.

TURKEY NEAR ISTAMBLE. Beautiful extore 200 sq.m. 4 floors, 1,500 sq.m. garden on Princes latered, Sea of Marmors, with spleaded panerana of rea and pines. Form 265 75 39.

F1 700,000. Tek (1) 605 70 54, (1) 567 65 12.

POURCURAIX (78), 5 mans, SNCF 52.

Non-lo-Bretecta, 10 mans RR 52. Genmoin-en-laye, 4 mans, to Lycan ferti.
golf. Modern villa, 200 scm living space, carden 1548 scm 5 bedrooms, office space. Prov F1 800,000.

Tel: (3) 973 85 04 or Bean 989, Herold 1
Tribuna, 92211 Neurly Codex, Fronce,
DUTCH DUALK BARGE 2065, excellent
condinon, fully equipped, 100 HP Boudown engine, extrustly mooned Seine,
Meudon - cutrificht of Porx. Connected
electricity, woter, phene. Living room
65, bedroom, bothwoom, letchen,
F35,000 - Brogles 524 57 16.

CHATEAU FOR 5ALE XVIBN Carthyr 15
mins, west Pork, Beaudiful planted 3.5
acre park, surrounded by some well,
Exceptional opportunity, 5 1500,000.
Tel 540 NEAR FACE 985 WCTORES.

200 NEAR FACE 985 WCTORES. STEATE LIQUIDATION Altractive investigant, grounds and in come, trust eatalt properties being soic Residential 19th centerry house. Hudson River, 20 minutes Manhestern, 5 bed come, 7 5 better, vercoded, seducided 53/5,000.

R.J. Red INTERACEDRA 505 Pork Avente, New York 10022, Tel: 212-421-3430.

REAL ESTATE FOR SALE U.S.A.

Becutiful, spodous 5-room operaneer in NY.S meat presignous condensatium. Perfect for cooperate entertolising. Hope living dame, soon, nuster-bachoom, ensister bachoom, ensister bachoom, bontest library, 3 full baths, country lighten & mout s'room.

5th Ave Condominium

Mrs. Goodwin (2) 2) 832-4175 TBLB4: 237867 DBGF Douglas Billings Gibbons & Ives 575 Madison Avenue, NY, NY 10022 1000 SUBDIVIDED ACRES .

N A GROWING CTTY AUST 50 MILES FROM LAS VEGAS

SOUTHWESTERN
NEW HAMPSHIRE
Circu 1790 Colonist on 215 ccre. 4
frequence, 3 boths, elevator, garage +
post & beau born. 3100 powed & 2820
of growtl road frontage. More than a
mile of river frontage. Sarveyed, imbercroise. Southwest, engosure, bequittul Brochure on request. \$ 225,000. The Maines, REALTORS Box 93-H, Gilam, N.H. 03448 Telephone 603-352-4793 USA

NEW CANAAN, CONN. By transferred owner. I how from New York City. Speciess Colorial, over cores. 45 bathooms, Fornily room, I trans. Recreation room. In becaming citrac. Excellent investment. \$290,000 MABEL C. LAMB, INC.

41 Cherry St., New Consost, Ct. 06840 (203-966-2672 N.Y. CRY

6th Ave at 44th St.
15-story building, 100,000 sq.R. Seven
floors (40,000 h.) second; records to other
to office space.
Bry for \$300 per sq.ft,
do your own otherships.
Exclusive Agent

HUNERTH & HUNERTH Inc.

SE Etleboon 488 Maximin Ave., NY 10022, USA [212] 486-9797

Rolling hills of hardwoods I have well of Nonhville close to marinet. Estimated 2,000 best road, frontage. \$250 days, 20% down, and to years at 10% to qualified boyer. Edwards of years at 10% to qualified boyer. Edwards of the control of years at 10% to qualified boyer.

NEW YORK'S BEST YERW TEST AVE. ILICIARY CO. CO. Top Floor: 2 befrooms 26 beha-separet such with both Unique. I benefitsking Centre? Part and pararomes. Very cost. Frivans, neighborhood: measure, com-neighborhood: measure, com-mentation of the com-language of the com-language of the com-mentation of the com-language of the com-tallinguage of the com-tallin PLORIDA. Linearous, new 2 bed opportunit, directly on the of stell Morce bland. Tell Switzerland (22)

> PAGE 13 FOR MORE CLASSIFIEDS.

Upin to

International Business Message Center ATTENTION BUSINESSMEN: Publish your Business Message in the International Berald Tribune; over a quarter of a million readers worldwide, most of whom are in business and industry, will read your message. Just telex as Paris 613595, before 10:00 a.m. ensuring that we can telex you back and your message will appear within 48 hours. You will be billed at U.S. 88:20 or local equivalent per line. You must include complete and verifiable billing address. 26/7.
VERY BEAUTIFIE, PROPERTY, 1 ho., near Connes, conseling of villa, 7 main roces + outbuildings + transformed sheepfald, 2 rooms + output, 12 rooms + output, 13 rooms + output, 14 hours, 561 10 14 Paris.

OktoDosnet. OLD FARMHOUSE ON edge of homiet, siting room, latchen, 4 bedrooms. Woter and electricity. Sunny position. F 175,000. Phase (SS) 90 68 94. B. Smir, Verteilac 24220. IMPORT/EXPORT BUSINESS COMMERCIAL **OFFICE SERVICES** OPPORTUNITIES EAN IMPORTERS. Macour origin to SENIELUX countries, 50,000 pieces crotilidate for 1981 shapment. Conductory and denim of any grafity, teporters interested contract Agencia Connerval International LDA, PO Box 456, Ma-cou. Tor OM/228 JACQUES. Tel; 77995 INDUSTRIAL

Portfolio Management, Advice, Investigents in Real Property in Flonda & e Rracit, profitrople Commercial centers, Apartment and Office buildings: beach-front properties, etc. Request our documentation. BUSINESS OPPORTUNITIES **Expertises Financieres** Privees S.A.

We minite investors to become portine at drilling of one or more oil or in wells on prevent occreage. We serve with your, Insured by Lloyds of Landon.

- Your investment funds are excrewed a stervest bearing occount with major bonk until well is in production.

- Good at to provide return of investmen within three years.

- We expect 4 to 1 or better return on investment.

investment.
Producing reserves provide income and hedge against inflation.
Minimum investment \$60,000. For complete datals, contact: President c/o Globe Plan SA, Man-Rapos 24, 1005 Lausanne, Swetzerland, Telesz 25185.
Telephone 021/22 35 12. COMPUTER PORTRAITS

PRUL COLOR OR B & W
AN RISTANT MONEY MAJOR
THAT CAN EARN YOU
\$6000-\$8000 per menth
A portroit from a live subject or from a
photo in less than 60 sec. This can be
astarilly transferred on to a T-thirt or
most only testile item. Full or post-from.
ALL CASH SUSMESS. Portable, No enpersona necessary. Excellent for shoppring carters, resorts, shows, fuels, major
critic, convects, foirs or only losh traffic
location. Total prins DM-39-590 which
relades full color conton.
KEMA COMPUTER SYSTEMS
DETI. 57 SERHOVENSTR. 9,
6 FRANKTRIT GREMANY.
TIELE 412713 REMA.
TE: (0)611-747908
Office hours 10 a.m. 6 jum.

JOJOBA

Anterican grower offers participation to strong European selling organizations, brokers or investment group monagers for spicial plantations, and products of spicial plantations and products of U.S.A. Minimum package U.S.S. 400,000 (80 acred, Radiasz / competitive pricas / commissions, Further information on meetings / seathers with principals in Europe July 24 - August 6 available only upon receipt of your detailed background / references.

JOJOBA RRVETMENT EST., Schoffhourestrasse 315, CH-8050 Zunch.

REAL ESTATE FOR SALE IN GREECE ent Consultants since 1971 BUILDING

SALES AGENTS WANTED. America's leading women's feathon belt compony seeks established soles agents in the Common Market. Write to TLS Accessories, 152 Commonwooth Ave., Concord. Massachusets. 01742, U.S.A. Amir Mr. Weingrod. US REAL STATE & lucrotive poper disposal distribution BUSNESS, excellent cash-flow & equity. Los Angeles, locution. Principal only. Contact: Owner M. Bras, "Forel Critics", 10 Place de la Concarde. 161-296 1081 Paris July 12 frui 16.

HONG ECONG. LIMITED COMPANIES IONG KONG, LIMITED COMPANIES

HONG KONG, (MATED COMPANIES naming and trustees services, officiare trading, finance, investment, Contact, Germaco Ital, 1627 Ocean Centre, Kowlacm, Hong Kong, Tel: 3-67660. Tto: 64322 HB.TD.

YOUR BUSINESS IN CANADA, Start and run your own business in Condact from your location, Detoils: STAR, Box 111969, 8900 Augsburg, Germany.

PADDIE STEAMER 200 feet long, suit-gible for instruments, castro, publicate, 125,000. UK London [01] 283 3631.

BUSINESS SERVICES CT. ZUG/SWITZERLAND Your confidented and discret partner for business. Heinz J. Weber Consulting & Trust Office, Reusbode CH6331 Huttenberg, Tbs 865477

A REAL BUSINESS SERVICE: Popularly of movel documents, chaeving with normal or diplomate paraport (honorory consul) - legal, quick and not so expensive. Telex 1500 P and 15643 P or Box 15148, Hardot Tribune, 7527 Newly Codes, France or phone Issbon Portugal 87 79 69 (2 - 6 pm) DONTY VISIT FARIS ALCORE. Take a hash standard private quide with cor. high standard private guide with cor. Cell AFQS: 541 01 89/539 55 75. NTERPRETER LADY/Public Relati Your Assistant in Paris, 500 31 08. OFFICES FOR SALE

AVE CHAMPS ELYSEES

For sale 800 sq.m. offices on 3 floors Modern building, 322 39 69 Pans.

MODERN FACTORY WITH TWO STORY
OFFICE ACCOMMODATION
of Corinth
Construction in reinforced concreteled in 1975 & in perfect con bon
WORKSHOP AREA 1440 SQ.M.
196 M.X 15 M
equipped with overhead traveling crares and distribution systems for electricity, water, compressed an oxygen, acceptante, total installed appearly 270 KVA. Design planned for future extension.

POR.
OFFICE ACCOMMODATION
648 SQ.M. 34 M X 6 M. 040 SQ.M. 34 M.X 6 M.
Offices, storerooms, welfore facilities including 2-backgoom flot.
TOTAL LAND AREA 200,000 SQ.M.
Complexity funced, 2 gates, internal formac road.
Excellent road connections to Athens and Patros.
Francess R.O. Res. 269 Enqueres P.O. Bax 267, 2000 Antwerp, Belgum. Intermediaries should obstars.

FINANCIAL ridential newsletter of read each trends in USA. Edited for large sweaters. Send \$2 or convolent for armost copy to POS \$281, FDR \$40 tion, New York, NY 10022 U.S.A. SMALL INVESTORS NEWSLETTER Free copy: ASC, N. Esbesens VEI 2: 1911 Copenhagen V, Denmark DIAMONDS

DIAMONDS

Your best buy.

Fine diamonds in ony price range of lovest wholesole prices direct from Antwerp center of the diamond world.

Full gentrettes.

For free price list write leading delegation of the diamond world.

Full generate continues of the diamond of the dia ACCESM Companies of Companies of Companies of Companies of 1928
Peldanastract 62, B-2000 Antwerp Belgium - Tel. Q 31/34 LT 51
Tlus 71779 syl b. At the Distract clut Heart of the Antwerp Diamond Indust

PARIS ADDRESS, Champs Byseus. Since 1957 LSP, provides mail, phone, tolex, meeting rooms. S.R. d'Artois, Pors Be. Tel. 399 4704 Thr. 642504 F. CENSINGTON BUSINESS CENTRE Newly furnished serviced offices and/ or full business facilities. Short/long term. Tel: Landon 938 1721 Tz: 22861 term. Tel. London 938 1721 Tie. 22861*
LONDON BUSINESS ADDRESS/
PHONEYTELS: Encounter, Suite 66, 87 Regent St., W1, Tel. 437 7794, LONDON OFFICE. International Service. All facilities. P.O.S., 31 Craven St., London WCZ (1) 839 7481.
BURO CROTER AMSTERDAM. Full service. Keizersgracht 99. Tel. (122) 245749, Telex (6183.
LONDON COMPANY seeks Tokyo accommodation address. Repty: 675, 246A Upper St., London N1, England.

YOUR OFFICE IN NICE. Fully equipped, cobinets, fellopines, telescend secretarial service, information: SETFS, 27 rue Postorelli, 06000 NICE. Tel: (73) 85 28 83. MODERN OFFICE to let in Landon's West End. Full office facilities, for a period of 6 months. Tel: 01 439 7732.

WEXPORD (SOUTHEAST) - Charming, completely modernized 5 bedroom nouse, studio, 20 minutes from becati-ful beaches, Callaghon, 345 Lexington Ave, N.Y.C. Tel: 272-685-315. Or Auginagolly House, Emisconthy Co.

Anciet U-Shape Stone Monor House Province of Burgas, standing on its own grounds of 3 ceres with irrigation water statelled. Central part restored, furnished and very constratoile, 2 large drawing ecous, 4 bedrooms, claring room, litchen, 2 bothrooms and entranon hall. Flesty more groung that could be restored if needed. Chapet, 3 splendid couts of arms and wine cellar, Magatitunity studied in peaceful countryside. Bustrained in some guide books of monuments of the province. Telephone Burgas, Spain trass 6-9 of 141050, Ed. 28, or within to Mr. Mazziote, 47 Hame Esca, London SWYK (1) A England.

AUCANTIE Splendid villa, sea front, San Juan Beach, 30 km carport, 30 km carport, 30 km carport, 30 km carbor. 7 bedrooms, 5 bedrooms, 5 christoems, 2 chross, separatile carboties i quertens, 2 garages, 10700 sq.m. plot; possible to build aportment blocks. Price Usins, 100,000 private. Mr. Mil. Martines, Castello 91, Martine 6, Tels 7758144. TUENGROLA, 87 sq.m. + terroce, view sea & mountains. Fully furnished. Lemberg, Inmobiliono, Los Balliches, Malogo, Tel: (19.34-52) 47.40 87.

SWEDEN SWEDEN.

US.A. Waterville Valley, N.H.

Westerville Veilley, N.H. Invest in prise U.S. resort real estate that a or escallers volue, usable by your feasily, restable and resoluble with exceptional oppreciation potential. Purchase a new conductation in New England's linest, best planned, most prestingua, year-caund tourstain resort. Superb olprins sloing 14 World Cops) and its touring, 18 day tensis country. Shole golf course, 4th other lefts, confurence center; and elegant drings; A self-contained New England village in a Institute of the State o

400-6,000 ceres Hudson Volley, 40-70 minutes Maximum. Voltoble ook forest under monagement plus real estate, some for immediate residential development, sking, bunten, all year retreat, \$750-\$1150 per cere.

MONTANA CATTLE ZANCH
14,440 oors fully funced reach.
Rood and flow frontege.
Long term leans by AAA renent.
Only \$105 per core with partial
financing as 9.25%.
Centred
4.NAVESTORS S.A.
30 Avenue Largeund
1,050 Brescole, Bolgium
Tel: 649 96 66 Telega 25 204.
Agents for
Henry S. Miller Company
of Listen and Houston.
The Largeut Realister Andolucion Development, excellente beach, objetto por 10m, x 3.5m, boot slip with water, electricity. Ruck-ope U.S. \$90,000. Call Texas, USA, 713-3343861. W.A. Schroeder, 477 NASA Road One, Unit 210, Seebrook, Texas 77586.

B. CARAHUBA, Torremoliste, Pent-trouse, see view, 4 bedrooms, 2 licelle, 3 serraces. Pichardo, Los Palaseres 54, Pinares de S. Mara, Malago 270281 8½ ACRES SOUTHMEST MESOUM with a rice from A very nice piece for retrement or business. \$130,000 Coll 417-845-6245